



Invitation to Tender

BURTON WATER SYSTEM: WATER MAIN REPLACEMENT

ADDENDUM NO. 4

Issued: March 4, 2025

Closing Date: 2:00 pm Local Time (PST), March 5, 2025

This Addendum shall be read in conjunction with and considered as an integral part of the Contract Documents; revisions supersede the information contained in the original specifications or previously issued Addendum. Price submitted shall include all items of this Addendum.

By this **Addendum No. 4**, dated March 4, 2025, the Invitation to Tender documents shall be amended as specified below.

Questions and Answers

Q1. Please advise if the RDCK will accept alternative security deposits in lieu of the required bonding.

A1. The RDCK accepts the following in place of bonding:

a) CERTIFIED CHEQUE OR BANK DRAFT

- 1. The Contractor may provide, in lieu of the specified Performance and Labour and Material Bonds, security for performance of the Contract in the form of a certified cheque or bank draft for 10% of the Contract Price.*
- 2. The certified cheque or bank draft shall be in favour of the Regional District of Central Kootenay.*
- 3. The certified cheque or bank draft will be deposited and the monies will not be returned to the Contractor, in whole or in part, until satisfactory performance of all of the Contractor's obligations under the Contract.*
- 4. Provided the Contractor has satisfactorily fulfilled all of its obligations under the Contract, the Owner will return to the Contractor 75% of the monies provided as contract security without interest, no later than 30 days after Substantial Performance of the Work. The remaining 25% will be returned to the Contractor one year after Substantial Performance of the Work subject to no deficiencies being identified at the One Year Warranty Inspection.*

OR

b) IRREVOCABLE BANK LETTER OF CREDIT

- 1. The Contractor may provide, in lieu of the specified Bonds or the specified certified cheque or bank draft, security for performance of the Contract in the form of an irrevocable bank letter of credit for 10% of the*

Contract Price.

2. *The letter of credit shall be in favour of the Regional District of Central Kootenay.*
3. *The letter of credit shall have an expiry date no earlier than 24 months from the date of the tender close.*
4. *The letter of credit will not be returned to the Contractor until satisfactory performance of all of the Contractor's obligations under the Contract.*
5. *Provided the Contractor has satisfactorily fulfilled all of its obligations under the Contract, the Owner will return the letter of credit to the Contractor one year after Substantial Performance of the Work subject to no deficiencies being identified at the One Year Warranty Inspection.*

Except as modified by Addendum No. 1 dated January 28, 2025, Addendum No. 2 dated February 14, 2025, Addendum No. 3 dated February 25, 2025 and this Addendum, the Invitation to Tender documents for PRJ #24007 shall remain unchanged.



Carolyn Hogan
Project Manager

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