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Consolidated Financial Statements of

REGIONAL DISTRICT OF CENTRAL KOOTENAY

December 31, 2018

REGIONAL DISTRICT OF CENTRAL KOOTENAY
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December 31, 2018

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INDEPENDENT AUDITOR'S REPORT

**To The Board of Directors of the
Regional District of Central Kootenay**

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Opinion

We have audited the consolidated financial statements of the Regional District of Central Kootenay, which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Regional District of Central Kootenay at December 31, 2018, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, accordingly, we express no opinion on thereon.

Other Matters

The consolidated financial statements of the Regional District of Central Kootenay for the year ended December 31, 2017, were audited by Berg Lehmann Chartered Professional Accountants who expressed an unmodified opinion on those statements on April 12, 2018.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.



INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the consolidated financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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INDEPENDENT AUDITOR'S REPORT (continued)

Conclude on the appropriateness of managements's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Chartered Professional Accountants

April 11, 2019

Nelson, B.C.


REGIONAL DISTRICT OF CENTRAL KOOTENAY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2018

	2018	2017
FINANCIAL ASSETS		
Cash and temporary investments (note 2)	\$ 32,501,586	\$ 32,581,801
Accounts receivable	4,421,932	6,504,731
Due from member municipalities (note 4)	17,193,656	19,052,435
Due from member municipalities-accrued interest	216,415	246,988
	<u>54,333,589</u>	<u>58,385,955</u>
LIABILITIES		
Accounts Payable and accrued liabilities	4,888,015	5,188,824
Loans payable	2,552,992	320,682
Accrued interest payable - M.F.A.	479,485	539,859
Landfill closure and post closure costs accruals (note 5)	3,821,916	3,306,999
Debenture Debt MFA (note 6)	50,176,891	53,954,419
Equipment financing loans (note 7)	425,938	340,360
Deferred revenue (note 8)	2,354,713	1,591,060
	<u>64,699,950</u>	<u>65,242,203</u>
NET DEBT (Exhibit "3")	<u>(10,366,361)</u>	<u>(6,856,248)</u>
NON-FINANCIAL ASSETS		
Works-in-progress (note 9)	10,560,158	9,499,647
Tangible capital assets (note 10)	105,131,910	100,162,875
Inventory of supplies	114,947	143,686
Prepaid expenses	527,789	361,647
	<u>116,334,804</u>	<u>110,167,855</u>
ACCUMULATED SURPLUS	<u>\$ 105,968,443</u>	<u>\$ 103,311,607</u>
SURPLUS BALANCES		
Unrestricted	\$ (61,299)	\$ 2,774,866
Restricted reserve funds (note 12)	26,299,839	26,437,245
Equity in tangible capital assets (note 14)	79,729,903	74,099,496
	<u>\$ 105,968,443</u>	<u>\$ 103,311,607</u>

CONTINGENT LIABILITIES (note 15)

COMMITMENTS (note 16)

CONTAMINATED SITES (note 18)

 Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31, 2018

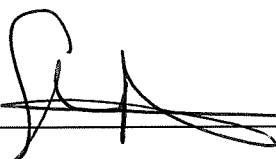
	Budget 2018	Actual 2018	Actual 2017
REVENUE			
Tax Levy	\$ 28,086,227	\$ 27,950,614	\$ 26,720,956
User Fees	9,566,286	9,412,699	9,256,585
Grants and donations	8,090,204	6,303,345	8,712,422
Gas Tax grant-Community Works	-	1,396,608	1,351,025
Committed funding - Columbia Basin Trust	-	1,467,816	1,468,321
Interest earnings	20,000	55,413	33,446
Interest earnings - Capital funds	-	573,358	508,247
Interest earnings - Reserve funds	-	359,064	228,581
Rental revenue	671,100	787,946	678,130
Permit fees	587,000	726,794	678,596
Cost recoveries and contract revenue	2,077,482	2,756,644	2,015,492
Sale of materials	31,250	67,119	27,041
Refund of surplus- MFA debt retirement	-	12,784	-
Gain on disposal of equipment	-	13,261	165,106
	<u>49,129,549</u>	<u>51,883,465</u>	<u>51,843,948</u>
EXPENSES			
Legislative - directors expenses	871,501	807,781	821,189
Administration services	1,968,628	2,096,601	1,739,126
Wages and employees benefits	17,555,358	17,207,498	15,657,463
Provision for Landfill closure and post closure costs	363,879	514,917	(659,074)
Utilities	1,415,704	1,368,815	1,342,664
General - operations and maintenance	2,074,617	1,968,068	1,702,043
Vehicles - operations and maintenance	426,336	482,954	408,296
Equipment - operation and maintenance	824,182	701,507	687,402
Grants	4,445,157	1,461,292	1,347,098
Financial services grant	-	3,278,453	3,145,682
Committed funding - Columbia Basin Trust	-	1,456,203	1,454,247
Gas Tax grant-Community Works	-	937,586	627,984
Services contracted out	8,328,655	9,943,761	8,903,657
Debt services charges - interest	1,710,729	1,656,553	1,672,612
Amortization	-	5,344,640	5,158,611
	<u>39,984,746</u>	<u>49,226,629</u>	<u>44,009,000</u>
ANNUAL SURPLUS (note 17)	9,144,803	2,656,836	7,834,948
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>103,311,607</u>	<u>95,476,659</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 105,968,443</u>	<u>\$ 103,311,607</u>


Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT For the year ended December 31, 2018

	Actual 2018	Actual 2017
ANNUAL SURPLUS	<u>\$ 2,656,836</u>	<u>\$ 7,834,948</u>
Acquisition of tangible capital assets including Works-in-progress	(11,392,998)	(10,500,735)
Amortization of tangible capital assets including leases	5,344,640	5,158,611
Net book value of sold and donated vehicles	18,811	48,605
	<u>(6,029,547)</u>	<u>(5,293,519)</u>
Decrease in supplies inventories	28,739	-
Decrease (increase) in prepaid expense	(166,142)	173,539
	<u>(137,403)</u>	<u>173,539</u>
CHANGE IN NET DEBT	(3,510,114)	2,714,968
NET DEBT AT BEGINNING OF YEAR	<u>(6,856,248)</u>	<u>(9,571,216)</u>
NET DEBT AT END OF YEAR	<u>\$ (10,366,361)</u>	<u>\$ (6,856,248)</u>



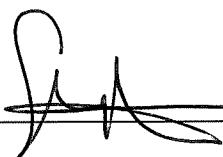
Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2018

	2018	2017
OPERATING ACTIVITIES		
Annual surplus	\$ 2,656,836	\$ 7,834,948
Non-cash items		
Amortization	5,344,640	5,158,611
Gain on disposal of equipment	(13,261)	(165,106)
Actuarial adjustments	(573,358)	(508,247)
Changes in prepaid expenses	(166,142)	173,539
Changes in inventory of supplies	28,739	-
	4,620,618	4,658,797
Changes to financial assets		
Accounts receivable	2,082,799	(3,641,106)
Other receivables	30,573	(2,435)
	2,113,372	(3,643,541)
Changes to financial liabilities		
Accounts payable and accrued liabilities	(300,809)	783,280
Landfill closure & post closure costs accruals	514,917	(659,074)
Accrued interest	(60,374)	14,570
Deferred revenue	763,653	906,902
	917,387	1,045,678
 Cash Provided By Operating Activities	 10,308,213	 9,895,882
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets including Works-in-progress	(11,392,998)	(10,500,735)
Proceeds from sale of tangible capital assets	32,072	213,711
Cash applied to capital transactions	(11,360,926)	(10,287,024)
FINANCING ACTIVITIES		
Capital borrowing	-	1,872,244
Temporary borrowing	2,311,171	320,682
Equipment financing borrowing	258,255	-
Repayment of principal on capital lease obligations	-	(173,454)
Repayment of principal on temporary borrowing	(78,861)	-
Repayment of principal on equipment financing loans	(172,678)	(125,174)
Repayment of long-term debt	(1,345,389)	(1,289,633)
Cash Provided By Financing Activities	972,498	604,665
 INCREASE (DECREASE) IN CASH	 (80,215)	 213,523
CASH, BEGINNING OF YEAR	32,581,801	32,368,278
CASH, END OF YEAR	\$ 32,501,586	\$ 32,581,801



Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements reflect all revenues, expenditures, assets and liabilities of the Regional District of Central Kootenay. It is the District's policy to follow accounting principles generally accepted for British Columbia Regional Districts and apply such principles consistently. The statements have been prepared in accordance with Canadian public sector accounting standards, as established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of the PSAB statements is on the financial position of the District and the changes thereto. The Statement of Financial Position includes all the assets and liabilities of the District. This provides information about the District's overall future revenue requirements and its ability to finance activities and meet its obligations.

These consolidated statements include accounts of all the funds of the Regional District of Central Kootenay. Inter-fund transactions and balances have been eliminated. Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenditures are accounted for in the period the goods and services are acquired and a liability is incurred or transfers are due.

Basis of Accounting

The resources and operations of the District are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it. The District has the following funds:

Operating funds - these funds are used to record the operating activities of the District including general operations and the water and transit utilities.

Capital funds - these funds are used to record the acquisition and financing of the capital assets. Capital funds have been established for the general operations and the water and transit utilities.

Reserve funds - these funds have been established to hold funds for specific requirements.

The District follows the accrual method of recording interest on long-term debt.

Financial Instruments

The District's financial instruments consist of cash, investments, accounts receivable, accounts payable, capital lease obligations, and long term debt. It is managements opinion that the District is not exposed to significant interest, currency, or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments

Investment deposits are recorded at cost, except Municipal Finance Authority (MFA) investment deposits which are recorded at market value.

Tangible Capital Assets

Tangible capital assets, comprised of capital assets and capital works in progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Amortization is recorded on a straight line basis over the estimated useful life of the asset with one half of the amortization taken in the year the asset is put into service. Donated tangible assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Building and building components	20 to 40 years
Engineering structures (including land improvements)	5 to 60 years
Paving	15 to 40 years
Operating and office equipment	5 to 20 years
Leasehold improvements	term of the lease

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring estimates include the useful life of tangible capital assets for amortization and the provision for any contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Taxes are recognized as revenue in the year they are levied.
 Charges for water usage are recorded as user fees in the year they are charged.
 Conditional grant revenue is recognized to the extent the imposed conditions are met. Unconditional grant revenue is recognized when monies are received.
 Grants for the acquisition of tangible capital assets are recognized in the period the expenditure is made.
 Sales of services and other revenue is recognized on an accrual basis. Building Permit revenue is recorded when cash is received.

Inventories

Inventories held for consumption are recorded at the lower of cost or net realizable value.

Government Transfers

Government transfers are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met, and a reasonable estimate of the amount to be received can be made.

2. CASH AND TEMPORARY INVESTMENTS

	2018	2017
Reserve funds and temporary investments	\$ 26,299,839	\$ 26,437,245
Deferred funds (note 8)	2,354,713	1,591,060
Unrestricted cash and temporary investments	3,847,034	4,553,496
	\$ 32,501,586	\$ 32,581,801

3. CREDIT FACILITY

The Regional District has a credit facility agreement with a financial institution which provides for a total commitment of \$5,000,000. At December 31, 2018, the Regional District had drawn an amount of \$Nil (2017- \$Nil) on this agreement.

4. DUE FROM MEMBER MUNICIPALITIES

The Regional District of Central Kootenay borrows funds from the Municipal Finance Authority on behalf of its member municipalities. The amounts due from the municipalities is their portion of the debenture debt outstanding.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

5. CLOSURE PLANS - LANDFILLS

The Regional District of Central Kootenay has had engineers prepare design and operation plans for the active District landfills. These plans include detailed sequencing of landfill closure phases and costs associated with each phase. The net present value of the landfill closure and post closure monitoring costs for the next several years is as follows:

	<u>East Waste</u>	<u>Central Waste</u>	<u>West Waste</u>
Cumulative Capacity Used to Date (m3)	178,378	240,509	834,952
Total Capacity of the Site	907,000	1,045,000	2,572,000
Annual post-closure costs			
Years 1-10	\$ 36,500	\$ 42,500	\$ 58,000
Years 11-25	\$ 23,500	\$ 25,500	\$ 38,000
Post-closure care period in years	25	25	25
Projected year Site Closure	2062	2078	2059
Projected PV Cost of Site Closure and Post Closure	\$ 6,261,000	\$ 2,670,000	\$ 7,176,000
Landfill liability at December 31, 2018	\$ 1,231,015	\$ 485,053	\$ 2,105,848
Landfill liability and cost accruals		2018	2017
Total Landfill Liability		\$ 3,910,915	\$ 3,307,839
Closure costs expended during the year		(88,999)	(840)
Net Total Landfill Liability		\$ 3,821,916	\$ 3,306,999
Landfill Liability Open Sites		3,097,194	3,010,153
Landfill Liability Closed Sites		724,722	296,846
		\$ 3,821,916	\$ 3,306,999

As of January 2017, the Central landfill is closed and the recorded liability represents only post-closure costs.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

6. DEBENTURE DEBT - M.F.A.

Debt principal is reported net of sinking fund balances, and interest expense is reported net of sinking fund earnings. Included in the debenture debt is debt that the District has incurred on behalf of its member municipalities.

	2018	2017
Debt principal allocated as follows:		
Due from member municipalities (see note 2)	\$ 17,193,654	\$ 19,052,435
Owing by the District	<u>32,983,237</u>	<u>34,901,984</u>
Debt principal outstanding in Canadian funds (See Schedule 1)	<u>\$ 50,176,891</u>	<u>\$ 53,954,419</u>

The debenture debt bears various interest rates set at the time of borrowing and adjusted on the 10th anniversary if applicable; debt has varying maturity dates.

The estimated principal payments required in the next five years, on the Districts portion of long-term debt, are as follows:

2019	1,930,056
2020	1,894,158
2021	1,914,352
2022	1,976,614
2023	2,054,909

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

7. EQUIPMENT FINANCING LOANS -M.F.A

	Debt Bylaw#	Interest rate %	Year of Maturity	Original Issue	Balance 2018	Balance 2017
Western star	388/15	2.48%	2020	\$ 79,296	\$ 24,568	40,290
Vehicle	574/15	2.48%	2020	39,208	15,613	23,277
Phone system	637/15	2.48%	2018	83,888	-	28,466
Network Switch	39/18	2.48%	2021	88,255	69,285	-
Tanker	223/18	2.48%	2023	170,000	151,352	-
MFA capital lease obligations transferred					165,120	248,327
				\$ 460,647	\$ 425,938	340,360

The estimated principal payments required in the next five years, on the equipment financing debt, are as follows:

2019	137,655
2020	113,152
2021	79,459
2022	79,234
2023	16,438

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

8. DEFERRED REVENUE

	Beginning Balance	Additions	Reductions	Ending Balance
Recreation Centres	404,676	447,411	404,676	447,411
Columbia Basin Trust	193,408	1,548,905	1,530,509	211,804
Creston Skatepark-CBT	120,000	-	120,000	-
Balfour Water-Province of BC	686,824	-	686,824	-
LIDAR Mapping-CBT	-	120,000	-	120,000
Edgewood Water-BC Hydro	-	1,500,000	290,401	1,209,599
Rural dividend-Province of BC	-	292,100	87,061	205,039
Other	186,152	160,860	186,152	160,860
	<u>\$ 1,591,060</u>	<u>\$ 4,069,276</u>	<u>\$ 3,305,623</u>	<u>\$ 2,354,713</u>

a. Recreation Centres Deferred Revenue

The District has a current balance of \$447,411 of funds received in advance of programming from recreational centre users. These funds are recognized in revenue in the future period when the related program has been provided.

b. Columbia Basin Trust-Community Initiatives Affected Areas Program

The District received \$1,547,485 (2017- \$1,548,160) in Grant funding and funds returned from completed projects. Interest of \$1,420 (2017 - \$593) was received in the current year. During the year a total of \$1,530,509 (2017 - \$1,530,860) was expended.

c. Columbia Basin Trust - LIDAR Mapping

In 2018 The District received \$120,000 from Columbia Basin Trust for LIDAR mapping. As at December 31, 2018 none of these funds have been expended.

d. BC Hydro-Edgewood Water System Upgrade & Improvements

In 2018 The District received \$1,500,000 from BC Hydro and Power Authority for the Edgewood Water System Upgrade and improvements. As at December 31, 2018 \$290,401 of these funds have been expended.

e. Province of BC-Rural dividend

In 2018, The District received \$292,100 from the Province of BC for the Economic Development Area A (Service 107) East Shore Tourism Education Project and for the Slocan Valley Economic Development Service (Service 114). As at December 31, 2018, \$87,061 of these funds have been expended.

f. Other Deferred Revenue

The District has received \$160,860 in various deposits. These funds are recognized in revenue in the future period when the related program has been provided.

9. WORKS-IN-PROGRESS

Work-in-progress includes Arrow Creek and Balfour main line replacement and reservoir, West Creston Fire Hall, Ymir water reservoir upgrade, and Creston Skatepark and park upgrade.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

10. TANGIBLE CAPITAL ASSETS

	2018	2017
TANGIBLE CAPITAL ASSETS		
General Capital Fund		
Land	\$ 13,325,098	\$ 8,992,076
Building and building components	75,125,155	74,973,756
Leasehold improvements	337,009	-
Engineering structures (including land improvements)	14,169,676	13,755,977
Paving	1,490,261	1,490,261
Operating and office equipment	<u>24,220,272</u>	<u>22,132,160</u>
	128,667,471	121,344,230
Accumulated amortization	<u>(50,099,081)</u>	<u>(45,788,930)</u>
Net General Capital Fund Tangible Capital Assets	<u>78,568,390</u>	<u>75,555,300</u>
Water Utility Capital Fund		
Land	1,419,709	1,419,709
Building and building components	4,345,952	4,345,952
Engineering structures (including land improvements)	29,212,735	26,781,608
Paving	688,871	688,871
Operating and office equipment	<u>1,079,483</u>	<u>729,038</u>
	36,746,750	33,965,178
Accumulated amortization	<u>(10,648,227)</u>	<u>(9,659,456)</u>
Net Water Utility Capital Fund Tangible Capital Assets	<u>26,098,523</u>	<u>24,305,722</u>
Transit Utility Capital Fund		
Bus Shelters	607,469	419,244
Accumulated amortization	<u>(142,474)</u>	<u>(117,391)</u>
Net Transit Utility Capital Fund Tangible Capital Assets	<u>464,995</u>	<u>301,853</u>
TOTAL NET TANGIBLE CAPITAL ASSETS	<u><u>\$ 105,131,910</u></u>	<u><u>\$ 100,162,875</u></u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

11. DEBT RESERVE FUNDS - MUNICIPAL FINANCE AUTHORITY

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of the debt issue is, required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The interest earned by the Fund less administrative expenses becomes an obligation to the regional districts. If at any time a regional district has insufficient funds to meet payments on its obligations, it must then use the monies to its credit within the Debt Reserve Fund. Upon maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Regional District or the Municipality. The proceeds from these discharges will be credited to income in the year they are received. These amounts are not included in the Regional District's financial statements. The detail of the cash deposits and demand notes at year end are as follows:

	Cash	Demand Note Requirement	2018 Total	2017 Total
Balance, beginning of year	\$ 1,133,762	\$ 2,337,933	\$ 3,471,695	\$ 3,381,331
Add: Interest earnings	24,313	-	24,313	21,397
New issues	2,826	6,884	9,710	84,304
Deduct: Payouts on debt retirement	(65,794)	(105,413)	(171,207)	(15,337)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, end of year	<u>\$ 1,095,107</u>	<u>\$ 2,239,404</u>	<u>\$ 3,334,511</u>	<u>\$ 3,471,695</u>

At December 31, 2018, the member municipalities portion of this reserve fund is \$1,484,323 (2017 - \$1,604,688).

12. RESTRICTED RESERVE FUNDS

The District has several reserve funds held for specific purposes. The changes in these funds were as follows:

	2018	2017
Fund Balance, at beginning of year	\$ 26,437,245	\$ 23,925,410
Add: Interest earnings	359,064	228,581
Contributions to reserves	4,298,268	5,045,554
Transfers out of reserves	<u>(4,794,738)</u>	<u>(2,762,300)</u>
Fund Balance, end of year (statement C)	<u>\$ 26,299,839</u>	<u>\$ 26,437,245</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

13. EQUITY IN TANGIBLE CAPITAL ASSETS

The consolidated equity in tangible capital assets represents total tangible assets less the long term debt issued to acquire the assets. The balance is comprised of the following:

	2018	2017
Investment in capital assets is calculated as follows:		
Tangible capital assets	\$ 105,131,910	\$ 100,162,875
Work in progress	10,560,158	9,499,647
Deduct: Amounts financed by		
-loans and debenture debt (net)	(32,983,235)	(34,901,984)
-equipment financing loans	(425,938)	(340,360)
-temporary borrowing	(2,552,992)	(320,682)
	\$ 79,729,903	\$ 74,099,496
Fund Balance, end of year (Exhibit 1)	\$ 79,729,903	\$ 74,099,496

14. MUNICIPAL PENSION PLAN

The Regional District of Central Kootenay and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2017, the plan has about 197,000 active members and approximately 95,000 retired members. Active members include approximately 39,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged. The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets, and cost to the individual employers participating in the plan.

The Regional District of Central Kootenay paid \$803,038 (2017-\$785,030) for employer contributions to the plan in fiscal year 2018.

15. CONTINGENT LIABILITIES

The Regional District of Central Kootenay is currently engaged in certain legal actions initiated by outside parties, the outcome of which are not determinable at this time. Accordingly, no provision has been made in the accounts for any loss which may arise from these actions.

The amount of loss, if any, arising from these contingent liabilities will be recorded in the accounts in the period in which the loss is realized.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2018

16. COMMITMENTS

The District has commitments for specific expenditures in various functions. These commitments will be met through taxation for those functions in the year of the actual expenditures.

17. BUDGET RECONCILIATION

The budgeted figures are based on the adopted Five-Year Financial Plan for the year 2018 approved under bylaw 2600 on March 16, 2018.

The Financial Plan Bylaw anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

Financial Plan Bylaw surplus for the year	\$	350,629
Add:		
Capital expenditures		20,328,745
Debt principal repayments		1,470,505
Equipment financing principal repayments		192,790
Transfers to reserves and own funds		10,244,162
		32,236,202
Deduct		
Borrowing		4,767,276
Proceeds from Asset Disposal		11,500
Transfers from reserves and own funds		15,280,277
Surplus included in accumulated surplus		3,382,975
		23,442,028
Budget surplus reported in the financial statements	\$	9,144,803

18. LIABILITY FOR CONTAMINATED SITES

The District is responsible for the remediation of a contaminated site (HB mine tailings dam). The property is a contaminated site on the provincial contaminated site registry. Contaminated sites are a result of contamination being introduced to air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds the maximum acceptable concentrations under an environmental standard. The District is not able to make a reasonable estimate of the liability at this time due to the fact that the design for the remediation is still in progress. Cost can not properly be estimated until the design and review is complete.

Exhibit "6"
 REGIONAL DISTRICT OF CENTRAL KOOTENAY
 Consolidated Tangible Capital Asset Schedule
 For the Year Ended December 31, 2018

	General Capital Fund				Water Utility Capital Fund				Transit Utility Capital Fund	Work in Progress	2018 Total	2017 Total			
	Land	Building & building components	Leasehold improvements	Engineering structures (include land improvements)	Paving	Operating & office equipment (include computer software)	Land	Building & building components	Engineering structures (include land improvements)	Paving	Operating & office equipment	Bus Shelters			
COST															
Opening Balance	8,992,076	74,973,796	-	13,755,977	1,490,261	22,132,161	1,419,709	4,345,952	26,781,608	688,871	729,038	419,244	9,499,647	165,228,300	155,528,283
Add: Additions	4,333,022	151,399	337,009	413,699	-	2,115,863	-	-	2,431,127	-	350,445	199,920	1,060,511	11,392,995	10,500,735
Adjustments															
Write off fully amortized															
Less: Disposals															
Closing Balance	13,325,098	75,125,155	337,009	14,169,676	1,490,261	24,220,272	1,419,709	4,345,952	29,212,735	688,871	1,079,483	(11,695)	10,560,158	176,581,848	165,228,300
														(39,447)	(800,698)
ACCUMULATED AMORTIZATION															
Opening Balance		27,421,413	-	4,978,223	295,637	13,093,658		2,684,759	6,572,653	111,941	290,103	117,391	-	55,566,778	51,159,260
Add: Amortization		2,572,500	84,252	466,995	36,551	1,169,903		215,213	702,222	17,222	54,114	25,668		5,344,640	5,158,611
Transfers															
Adjustments															
Write off fully amortized															
Less: Acc. Amort on Disposals															
Closing Balance		29,993,913	84,252	5,445,218	332,188	14,243,510		2,899,972	7,274,875	129,163	344,217	142,474		60,889,782	55,565,778
														(20,636)	(752,093)
Net Book Value, year ended															
December 31, 2018	13,325,098	45,131,242	252,757	8,724,458	1,158,073	9,976,762	1,419,709	1,445,980	21,937,860	559,708	735,266	464,995	10,560,158	115,692,068	109,662,522
Tangible Capital Assets														105,131,910	100,162,875
Work in Progress														10,560,158	9,499,647
Net Book Value, year ended														115,692,068	109,662,522
December 31, 2017	8,992,076	47,582,343	-	8,777,754	1,194,624	9,038,503	1,419,709	1,661,199	20,208,955	576,930	438,935	301,853	9,499,647	109,662,522	

REGIONAL DISTRICT OF CENTRAL KOOTENAY

SUPPLEMENTARY INFORMATION

STATEMENT OF FINANCIAL POSITION

CAPITAL FUNDS

AS AT DECEMBER 31, 2018

	2018	2017
<u>NON FINANCIAL ASSETS</u>		
WORKS IN PROGRESS	<u>10,560,158</u>	<u>9,499,647</u>
TANGIBLE CAPITAL ASSETS, at cost		
Land	14,744,806	10,411,785
Buildings	79,808,116	79,319,708
Bus shelters	607,469	419,244
Engineering structures	43,382,411	40,537,585
Paving	2,179,132	2,179,132
Operating equipment	25,299,755	22,861,198
Accumulated amortization	<u>(60,889,779)</u>	<u>(55,565,777)</u>
	<u>105,131,910</u>	<u>100,162,875</u>
TOTAL NON FINANCIAL ASSETS	<u>115,692,068</u>	<u>109,662,522</u>
<u>FINANCIAL ASSETS</u>		
DUE FROM OTHER MUNICIPALITIES (re MFA debt)		
Due from Village of Nakusp	1,342,996	1,120,943
Due from City of Nelson	11,294,633	12,563,617
Due from Village of Salmo	808,840	856,421
Due from Village of Kaslo	51,322	242,956
Due from City of Castlegar	945,340	972,000
Due from Village of New Denver	329,317	355,387
Due from Town of Creston	<u>2,745,470</u>	<u>3,255,167</u>
	17,517,918	19,366,491
Deduct: Actuarial accrual	<u>(324,262)</u>	<u>(314,056)</u>
	<u>17,193,656</u>	<u>19,052,435</u>
TOTAL ASSETS (BOTH NON FINANCIAL AND FINANCIAL)	<u>132,885,724</u>	<u>128,714,957</u>
<u>FINANCIAL LIABILITIES</u>		
TEMPORARY BORROWING	<u>2,552,992</u>	<u>320,682</u>
DEBENTURES OUTSTANDING		
Municipal Finance Authority (Schedule "1")	50,718,302	54,468,229
Deduct: Accrued Actuarials	<u>(541,411)</u>	<u>(513,810)</u>
	<u>50,176,891</u>	<u>53,954,419</u>
EQUIPMENT FINANCING LOANS OUTSTANDING	425,938	340,360
TOTAL FINANCIAL LIABILITIES	<u>53,155,821</u>	<u>54,615,461</u>
<u>EQUITY IN TANGIBLE CAPITAL ASSETS</u>	<u>\$ 79,729,903</u>	<u>\$ 74,099,496</u>


 Chief Financial Officer

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION**

**STATEMENT OF EQUITY IN TANGIBLE CAPITAL ASSETS
CAPITAL FUNDS
AS AT DECEMBER 31, 2018**

	2018	2017
BALANCE, BEGINNING OF YEAR	<u>\$ 74,099,496</u>	<u>\$ 68,902,395</u>
ADD:		
Capital expenditures in the year including works-in-progress	11,392,998	10,500,735
Contributions from operating funds for MFA debt reduction	1,345,389	1,289,633
Contributions from operating funds for capital lease principal payments	-	173,690
Contributions from operating funds for equipment financing payments	172,678	125,174
Contributions from operating funds for temporary borrowing principal payment	78,861	
Accrued actuarial increase	17,395	27,510
Actuarial increase - Sinking Funds	555,963	480,737
	<u>13,563,284</u>	<u>12,597,479</u>
	<u>87,662,780</u>	<u>81,499,874</u>
DEDUCT:		
Amortization	(5,344,640)	(5,158,611)
PST adjustment on capital lease obligation	-	(236)
Net book value of sold and scrapped capital assets	(18,811)	(48,605)
Proceeds from temporary borrowing	(2,311,171)	(320,682)
Proceeds from equipment financing agreement with M.F.A.	(258,255)	-
Proceeds from M.F.A. debt issued	-	(1,853,522)
M.F.A. debt issue costs	-	(18,722)
	<u>(7,932,877)</u>	<u>(7,400,378)</u>
BALANCE, END OF YEAR (Statement "A")	<u><u>\$ 79,729,903</u></u>	<u><u>\$ 74,099,496</u></u>



Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS

AS AT DECEMBER 31, 2018

	ASSETS				LIABILITIES				Balance at Dec 31 2018
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2017	2018 Contributions	2018 Earnings	2018 Expenditures		
RSRV Climate Action - Service 100	429	-	429	423	-	6	-	429	
Office Equipment Reserve - Service 100	2,090	-	2,090	2,061	-	28	-	2,089	
Administrative Office Capital	-	-	-	-	-	-	-	-	
Projects and Equipment - Service 100	79,953	-	79,953	78,833	-	1,081	-	79,913	
Vehicle Replacement - Service 100	178,053	33,275	211,328	175,324	107,296	2,632	74,021	211,231	
Contingency, legal, project fund - Service 100	47,173	(46,840)	333	46,840	-	321	46,840	321	
Records conversion Reserve - Service 100	24,006	-	24,006	23,669	-	325	-	23,994	
Liability Insurance Reserve - Service 100	303,043	-	303,043	298,795	-	4,097	-	302,892	
Property Insurance Reserve - Service 100	26,451	-	26,451	26,080	-	358	-	26,438	
Vehicle Deductible Reserve - Service 100	1,378	-	1,378	1,359	-	19	-	1,378	
Other projects - Service 100	152,755	(151,677)	1,078	151,677	-	1,040	151,677	1,040	
Election Cost Reserve - Service 101	58,104	5,246	63,351	57,253	40,000	821	34,754	63,320	
Building Rehab Reserve - Service 103	27,830	36,000	63,830	27,188	36,000	620	-	63,807	
Planning & Land Use - Service 104	59,747	(50,000)	9,747	59,260	-	470	50,000	9,729	
Feasibility Studies Reserve - Service 106	261,376	(36,524)	224,852	257,968	-	3,286	36,524	224,730	
Kaslo Fire Reserve - Service 280	164,297	-	164,297	161,994	-	2,221	-	164,215	
Riondel Fire - Service 128	169,911	(100,000)	69,911	168,230	-	1,621	100,000	69,851	
Wynndel Fire - Service 129	453,822	151,004	604,826	446,402	151,930	7,156	926	604,561	
Canyon Lister Fire Reserve - Service 130	167,246	80,551	247,797	164,337	142,978	2,805	62,427	247,693	
Creston Fire Contract - Service 131	10,724	12,300	23,024	10,488	12,300	228	-	23,016	
Blewett Fire Contract Reserve - Service 133	27,611	(15,000)	12,611	27,329	-	272	15,000	12,601	
North Shore Fire Reserve - Service 134	148,078	(147,033)	1,045	147,033	-	1,008	147,033	1,008	
Ymir Fire Reserve - Service 136	415,224	69,151	484,375	408,919	69,151	6,081	-	484,150	
Tarrys Fire - Service 137	378,179	-	378,179	372,877	-	5,112	-	377,990	
Pass Creek Fire - Service 137	32,396	(23,730)	8,666	32,108	-	278	23,730	8,655	
Robson Fire Reserve - Service 138	53,262	10,000	63,262	52,445	10,000	788	-	63,232	
New Denver Fire - Service 140	934	-	934	921	-	13	-	934	
Balfour Fire Reserve - Service 141	174,972	38,116	213,089	172,252	38,116	2,623	-	212,992	
Slocan Valley Fire - Service 142	840	-	840	828	-	11	-	839	
Winlaw Fire Building & Major Equipment - Service 142	16,613	32,340	48,953	16,154	32,340	443	-	48,937	
Passmore Fire Building & Major Equipment - Service 142	33,925	64,680	98,605	32,996	64,680	896	-	98,572	
Slocan Fire Building & Major Equipment - Service 142	16,613	32,340	48,953	16,154	32,340	443	-	48,937	
Crescent Valley Fire Building & Major Equipment - Service 142	46,847	-	46,847	46,191	-	633	-	46,824	
Beasley Fire - Service 144	184,562	(183,259)	1,303	183,259	-	1,256	183,259	1,256	
Blewett Fire - Service 144	517,543	(356,537)	161,006	512,787	-	4,586	356,537	160,836	
	\$ 4,235,988	\$ (545,596)	\$ 3,690,392	\$ 4,180,431	\$ 737,132	\$ 53,576	\$ 1,282,728	\$ 3,688,410	

Carried Forward

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2018

	ASSETS				LIABILITIES				Balance at Dec 31 2018
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2017	2018 Contributions	2018 Earnings	2018 Expenditures		
Brought Forward	\$ 4,235,988	\$ (545,596)	\$ 3,690,392	\$ 4,180,431	\$ 737,132	\$ 53,576	\$ 1,282,728	\$ 3,688,410	
Ootischenia Fire Reserve - Service 145	460,973	(316,348)	144,625	456,728	-	4,093	316,348	144,473	
Yahk-Kingsgate fire Reserve - Service 148	175,078	26,213	201,291	172,440	26,213	2,544	-	201,197	
Area I and J Jaws Fund - Service 149	47,628	9,500	57,128	46,894	9,500	708	-	57,102	
Jaws of Life - Kaslo - Service 150	643	-	643	634	-	9	-	643	
Emergency Planning - Creston and Areas A, B and C - Service 157	2,038	-	2,038	2,009	-	28	-	2,037	
Emergency Planning - Salmo and Area G - Service 158	2,038	-	2,038	2,009	-	28	-	2,037	
Emergency Planning - Nakusp and Area K - Service 159	2,038	-	2,038	2,009	-	28	-	2,037	
Emergency Planning - Silvertown, Slokan, New Denver and Area H - Service 161	2,038	-	2,038	2,009	-	28	-	2,037	
Emergency Planning - Kaslo and Area D - Service 162	2,038	-	2,038	2,009	-	28	-	2,037	
Emergency Planning - Areas I and J - Service 163	2,038	-	2,038	2,009	-	28	-	2,037	
Consolidated Emergency Services - Service A101	16,327	(16,000)	327	16,210	-	113	16,000	323	
Riondel Drainage Reserve - Service 165	30,476	4,432	34,908	30,017	4,432	442	-	34,891	
Ymir Street Light Reserve - Service 167	15,817	-	15,817	15,595	-	214	-	15,809	
South Slokan Street Light Reserve - Service 168	8,669	-	8,669	8,547	-	117	-	8,665	
Brilliant Street Light Reserve - Service 169	20,477	-	20,477	20,190	-	277	-	20,467	
Robson Street Light Reserve - Service 170	6,397	-	6,397	6,308	-	86	-	6,394	
Mosquito Control Area D Reserve - Service 184	114	16,058	16,172	-	16,058	110	-	16,168	
East Waste Reserve - Service 186	1,232,158	(96,526)	1,135,633	1,215,562	44,184	16,004	140,710	1,135,041	
Refuse East - Stabilization - Service 186	293,090	-	293,090	288,981	-	3,962	-	292,943	
East Refuse Landfill Liability Reserve - Service 186	934,009	-	934,009	934,009	-	12,806	-	946,815	
Central Waste Reserve - Service 187	987,870	(364,170)	623,700	976,574	-	10,893	364,170	623,297	
Central Septage Reserve - Service 187	47,604	-	47,604	46,937	-	644	-	47,580	
Refuse Central - Stabilization - Service 187	532,130	-	532,130	524,671	-	7,193	-	531,864	
Refuse West - Stabilization - Service 188	219,631	273,412	493,043	214,636	273,412	4,817	-	492,865	
West Waste Reserve - Service 188	1,360,792	660,158	2,020,950	1,337,089	695,822	22,858	35,664	2,020,104	
West Rural Septage Reserve - Service 190	188,503	45,000	233,503	185,545	45,000	2,852	-	233,397	
Creston Library - Service 193	140,864	(30,000)	110,864	139,099	-	1,701	30,000	110,801	
Library - Area J - Service 197	2,004	-	2,004	1,976	-	27	-	2,003	
Library - Area I - Service 198	1,649	-	1,649	1,626	-	22	-	1,649	
Parkland Dedication Area E Reserve - Service 202	27,763	-	27,763	27,374	-	375	-	27,750	
Parkland - Area G - Service 202	58,192	-	58,192	57,376	-	787	-	58,162	
Parkland Dedication Area A Reserve - Service 205	15,625	(15,374)	251	15,514	-	107	15,374	247	
Recreation Area, Def E & F - Service 207	14,072	-	14,072	13,875	-	190	-	14,065	
Riondel Recreation Facility - Service 209	88,254	5,666	93,920	86,977	5,666	1,231	-	93,874	
Carried Forward	\$ 11,175,022	\$ (343,574)	\$ 10,831,448	\$ 11,033,870	\$ 1,857,419	\$ 148,924	\$ 2,200,994	\$ 10,839,219	

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

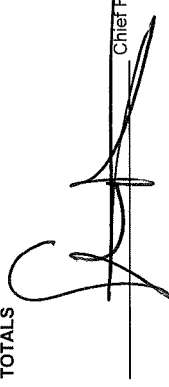
BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2018

	ASSETS				LIABILITIES				Balance at Dec 31 2018
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2017	2018 Contributions	2018 Earnings	2018 Expenditures		
Brought Forward	\$ 11,175,022	\$ (343,574)	\$ 10,831,448	\$ 11,033,870	\$ 1,857,419	\$ 148,924	\$ 2,200,994	\$ 10,839,219	
North Shore Hall - Service 211	299	1,284	1,583	286	1,284	13	-	1,583	
South Slocan School House - Service 214	74,094	2,938	77,032	73,035	2,938	1,021	-	76,994	
Castlegar Complex - Service 222	785,502	(187,232)	598,271	775,803	132,026	9,353	319,258	597,925	
Union Employee's Unused	-	-	-	-	-	-	-	-	
Sick Leave - Service 222	103,014	14,000	117,014	101,471	14,000	1,487	-	116,959	
Parkland Dedication Area J Reserve - Service 222	26,308	43,848	70,156	25,632	60,000	652	16,152	70,132	
Creston Recreation Complex - Service 224	328,698	-	328,698	324,090	-	4,443	-	328,533	
Nelson & District Facility - Master Plan - Service 226	22,915	-	22,915	22,593	-	310	-	22,903	
Nelson Facility Reserve - Service 226	947,548	(125,830)	821,718	935,147	-	11,959	125,830	821,276	
Castlegar Aquatic Reserve - Service 227	1,143,416	-	1,143,416	1,127,388	-	15,457	-	1,142,845	
Transit Castlegar - Service 237	281,184	-	281,184	277,242	-	3,801	-	281,043	
Transit Creston - Service 234	44,403	-	44,403	43,780	-	600	-	44,380	
Transit Slocan Valley - Service 238	111,879	-	111,879	110,311	-	1,512	-	111,823	
Transit North Shore - Service 238	50,352	-	50,352	49,646	-	681	-	50,326	
Transit Kootenay - Service 239	136,477	(15,000)	121,477	134,669	-	1,744	15,000	121,412	
Riondel Water Reserve - Service 241	54,146	(10,693)	43,453	53,462	23,273	660	33,966	43,429	
Riondel Water Capital Utility - Service 241	34	(34)	0	34	-	-	34	-	
Sanca Park Water Capital Utility - Service 242	21,400	13,430	34,830	21,006	13,430	380	-	34,816	
Lister Water Capital Utility - Service 243	165,899	39,640	205,538	163,295	43,084	2,511	3,444	205,445	
Ymir Water Utility - Service 244	95,715	819	96,533	94,367	6,179	1,299	5,360	96,485	
South Slocan Water Capital Utility - Service 245	20,741	(14,978)	5,763	20,586	22	179	15,000	5,757	
Macdonald Creek Water Capital Utility - Service 246	207,325	7,942	215,267	204,363	7,942	2,856	-	215,162	
Lucas Road Water Capital Utility - Service 247	5,439	261	5,700	5,361	261	75	-	5,697	
Duhamel Creek Water Capital Utility - Service 248	216,868	2,469	219,336	213,810	10,213	2,948	7,744	219,227	
Denver Siding Water Capital Utility - Service 249	95,828	(6,232)	89,597	94,529	-	1,253	6,232	89,550	
Erickson Bypass 42 Reserve - Service 250	25,419	(25,239)	179	25,239	-	173	25,239	173	
Erickson Water Capital Utility - Service 250	473,398	172,630	646,029	465,552	205,960	7,566	33,330	645,749	
Arrow Creek Main Reserve - Service 251	3	(3)	0	3	-	-	3	-	
Arrow Creek Membrane - Service 251	209,255	(126,424)	82,831	207,208	200,000	1,974	326,424	82,758	
Arrow Creek Water Capital Utility - Service 251	1,251,995	(251,539)	1,000,456	1,236,207	85,206	15,225	336,745	999,893	
Burton Water Utility BC Hyrdro Reserve - Service 252	229,371	8,862	238,233	226,093	8,862	3,161	-	238,116	
Carried Forward	\$ 18,303,946	\$ (798,655)	\$ 17,505,290	\$ 18,066,048	\$ 2,672,099	\$ 242,219	\$ 3,470,755	\$ 17,509,612	

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2018

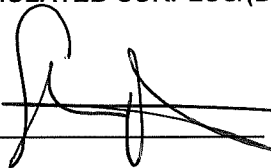
	ASSETS				LIABILITIES				Balance at Dec 31 2018
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2017	2018 Contributions	2018 Earnings	2018 Expenditures		
Brought Forward	\$ 18,303,946	\$ (798,655)	\$ 17,505,290	\$ 18,066,048	\$ 2,672,099	\$ 242,219	\$ 3,470,755	\$ 17,509,612	
Edgewood Water Utility BC Hydro Reserve - Service 253	106,430	928	107,358	104,932	928	1,445	-	107,305	
Fauquier Water Utility BC Hydro Reserve - Service 254	994,456	8,517	1,002,973	980,456	43,566	13,501	35,049	1,002,474	
Balfour Water Utility - Service 255	91,785	56,629	148,414	90,102	56,629	1,624	-	148,354	
West Robson Utility BC Hydro Reserve - Service 256	1,216,424	5,995	1,222,419	1,199,330	5,995	16,484	-	1,221,809	
Def F - Woodland Heights - Service 257	51,186	683	51,869	50,464	683	697	-	51,844	
Def E - Grandview - Service 258	35,080	481	35,561	34,585	481	477	-	35,543	
Def D - Woodbury - Service 259	126,591	(3,341)	123,250	124,839	8,823	1,689	12,164	123,187	
Def H - Rosebery - Service 260	81,908	199	82,107	80,759	2,458	1,109	2,259	82,066	
Regional Parks Fund - Various Services	432,019	110,000	542,019	425,192	110,000	6,584	-	541,776	
Community Works Reserve - Service X102	5,356,482	122,096	5,478,579	5,280,538	1,396,608	73,236	1,274,512	5,475,870	
TOTALS	\$ 26,796,312	\$ (496,473)	\$ 26,299,839	\$ 26,437,245	\$ 4,298,270	\$ 359,064	\$ 4,794,738	\$ 26,299,839	


Chief Financial Officer

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION**

**STATEMENT OF FINANCIAL POSITION
OPERATING FUNDS
(GENERAL, WATER AND TRANSIT)
AS AT DECEMBER 31, 2018**

	2018	2017
FINANCIAL ASSETS		
Cash on hand and in banks	\$ 3,382,488	\$ 781,081
Short-term investments	2,322,786	7,646,729
Accounts receivable	4,421,932	6,504,731
Due from participating municipalities	216,415	246,988
Due from reserve funds (Statement C)	496,473	-
M.F.A. Debt Reserve Fund		
Member Municipalities	1,484,323	1,604,688
Regional District	<u>1,850,188</u>	<u>1,867,007</u>
	<u>14,174,605</u>	<u>18,651,224</u>
LIABILITIES		
Accrued wages payable	777,599	606,779
Accrued interest M.F.A. debt	479,485	539,859
Accounts payable	4,110,416	4,582,045
Deferred revenue	2,354,713	1,591,060
Due to reserve funds (Statement C)	-	2,283,254
Landfill closure and post closure cost accruals	3,821,916	3,306,999
M.F.A. Debt Reserve Fund		
Member Municipalities		
- Cash requirement	453,014	494,993
- Demand note requirement	1,031,309	1,109,695
Regional District		
- Cash requirement	642,093	638,769
- Demand note requirement	<u>1,208,095</u>	<u>1,228,238</u>
	<u>14,878,640</u>	<u>16,381,691</u>
NET FINANCIAL ASSETS (LIABILITIES)	<u>- 704,035</u>	<u>2,269,533</u>
NON FINANCIAL ASSETS		
Inventory of supplies	114,947	143,686
Prepaid expense and travel advances	<u>527,789</u>	<u>361,647</u>
	<u>642,736</u>	<u>505,333</u>
ACCUMULATED SURPLUS/(DEFICIT) (Statements "E" & "F")	<u><u>-\$ 61,299</u></u>	<u><u>\$ 2,774,866</u></u>



Chief Financial Officer

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018 Surplus (Deficit)	2017 Surplus (Deficit)
Service A100 - Environmental Services	\$ 52,260	\$ 182,393
Service A101 - Consolidated Emergency Programs	(934,466)	(165,982)
Service A102 - Resource Recoveries	55,404	179,709
Service A103 - Utility Services	71,351	44,522
Service A112 - Project Management	3,109	-
Service S100 - General Administration	(24,414)	501,967
Service S101 - General Government - Electoral Areas	232,011	186,057
Service S102 - GIS	3,150	(41,512)
Service S103 - Building Inspection	121,996	39,319
Service S104 - Planning and Land Use	46,040	245
Service S105 - Community Sustainability	91,974	65,263
Service S106 - Feasibility Study Service	-	1,548
Service S107- Economic Development Services - Area A	15,496	(12,957)
Service S108 - Economic Development Services - Creston and Areas B & C	74,518	63,282
Service S109 - Economic Development Services - Kaslo and Area D	39,411	24,287
Service S111 - Economic Development Services - Nelson and Areas E & F	131,026	130,415
Service S113 - Economic Development Services - Salmo and Area G	6,288	19,300
Service S114 - Economic Development Services - New Denver, Silvertown, Slocan and Area H	43,033	46,070
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	140,309	146,337
Service S116 - Economic Development Services - Upper Arrow, Area K	7	(188)
Service S117 - Advisory Planning Commission - Area A	1,536	1,257
Service S118 - Advisory Planning Commission - Area B	3,556	3,983
Service S119 - Advisory Planning Commission - Area C	777	1,319
Service S120 - Advisory Planning Commission - Area D	180	201
Service S121 - Advisory Planning Commission - Area E	2,742	1,572
Service S122 - Advisory Planning Commission - Area F	1,103	1,103
Service S123 - Advisory Planning Commission - Area G	1,825	2,065
Service S124 - Advisory Planning Commission - Area H	1,330	1,570
Service S125 - Advisory Planning Commission - Area I	2,277	2,517
Service S126 - Advisory Planning Commission - Area J	723	1,271
Service S127 - Advisory Planning Commission - Area K	(2)	(2)
Service S128 - Fire Protection Services - Area A, Riondel	11,409	(37,987)
Service S129 - Fire Protection Services - Areas A & C, Wynndel	1,284	58,927
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	92,431	203,326
Service S131 - Fire Protection Services - Creston Fire Contract	(23)	(1,028)
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	-
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	(26)	16
Service S134 - Fire Protection Services - Area F, North Shore	(122,703)	-
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	3	15
Service S136 - Fire Protection Services - Area G, Ymir	21,686	24,037
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	(10,008)	(40,979)
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	13,508	-
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	35	-
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	4	(8)
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	18,825	(28,576)
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	72,825	(2,235)
Carried Forward	\$ 283,807	\$ 1,602,438

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2018

Carried Forward	\$	283,807	\$	1,602,438
Service S143 - Fire Protection Services - Defined Area K, Fauquier		4		(49)
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett		11,193		-
Service S145 - Fire Protection Services - Defined Area J, Ootischenia		(14,186)		-
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley		(212)		(911)
Service S147 - Fire Protection Services - Defined Area J, Fairview		4		(6)
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate		34,348		35,697
Service S149 - Jaws of Life Service - Area I & J		2,415		-
Service S150 - Jaws of Life Service - Kaslo		209		199
Service S151 - Jaws of Life Service - Salmo and Area G		164		(218)
Service S152 - Jaws of Life Service - Creston and Areas A, B & C		579		297
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K		307		708
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG		1,623		4,479
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar		9		1,293
Service S156 - Emergency Communication 911		(60,198)		(36,416)
Service S157 - Emergency Program Service - Creston and Areas A, B & C		899		4,872
Service S158 - Emergency Program Service - Salmo and Area G		(4,240)		1,518
Service S159 - Emergency Program Service - Nakusp and Area K		(2,704)		4,220
Service S160 - Emergency Program Service - Nelson and Areas E & F		(41,896)		(2,179)
Service S161 - Emergency Program Service - Silverton, Slocan and Area H		(2,930)		2,815
Service S162 - Emergency Program Service - Kaslo and Area D		(1,031)		2,548
Service S163 - Emergency Program Service - Areas I & J		(1,988)		2,194
Service S164 - Dyking - Defined Portion of Areas B & C, Goat River		5,001		2,501
Service S165 - Drainage - Area A, Riondel		(1,178)		(1,025)
Service S166 - Street Lighting - Defined Portion of Area A, Riondel		3,993		2,404
Service S167 - Street Lighting - Defined Portion of Area G, Ymir		1,384		462
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan		1,082		323
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant		1,059		410
Service S170 - Street Lighting - Defined Portion of Area J, Robson		1,939		1,390
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood		342		428
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision		257		453
Service S173 - Street Lighting - Southern Slocan Valley		1,287		1,249
Service S174 - Cemetary - Creston and Areas A, B & C		3,969		14,519
Service S176 - Cemetary - Areas E & F		17		13
Service S177 - Cemetary - Nakusp and Defined Area K		(434)		1,157
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H		46		105
Service S179 - Cemeteries - Defined Area 'H'		-		-
Service S180 - Animal Control - Defined Area I, Brilliant		558		514
Service S181 - Animal Control - Defined Area J, Robson		2,027		866
Service S182 - Animal Control - Nakusp and Defined Area K		(1,012)		1,784
Service S183 - Animal Control - Areas E & F		326		9,498
Service S184 - Mosquito Control - Area D		-		20,396
Service S185 - Mosquito Control - Pineridge		1,209		227
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C		144,381		(49,588)
Service S187 - Refuse Disposal - Central Subregion				
- Nelson, Salmo, Kaslo, and Areas D, E, F & G		(1,281,616)		(1,056,619)
Service S188 - Refuse Disposal - Western Subregion				
- Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K		318,096		546,825
Carried Forward	\$	(591,091)	\$	1,121,794

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2018

Carried Forward	\$	(591,091)	\$	1,121,794
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A		2,473		-
Service S190 - Septage Treatment Facility - Western Subregion		44,040		85,350
Service S191 - Museum and Archives - Creston Areas A, B & C		956		592
Service S192 - Museum and Archives - Salmo and Area G		362		19,538
Service S193 - Public Library Services - Creston and Areas A, B & C		(23)		1,784
Service S194 - Library - Kaslo and Defined Portion of Area D		940		1,396
Service S195 - Library - Salmo and Defined Portion of Area G		1,330		596
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K		1,602		3,364
Service S197 - Library Financial Grant - Area J		71		14
Service S198 - Library Financial Grant - Area I		9		0
Service S199 - Library Financial Grant - Area F		103		47
Service S200 - Library Financial Grant - Area H		144		136
Service S201 - Regional Parks - Creston and Areas B & C		20,246		10,150
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G		192,652		67,037
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H		30,010		5,190
Service S205 - Regional Parks - Area A		47,827		3,777
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A		-		-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)		-		-
Service S208 - Summit Lake Ski Hill				
- Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H		252		620
Service S209 - Recreation Facilities - Defined A - Riondel		-		1,781
Service S210 - Ymir Community Hall		35		17
Service S211 - Recreation Facilities - F - North Shore Hall		1,905		669
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall		1		1
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier		1		(0)
Service S214 - Recreation Facilities - Area H, South Slocan Hall		371		742
Service S215 - Salmo Wellness Centre - Area G		50		24
Service S216 - Castlegar and District Youth Centre - Areas I & J		13,074		9,487
Service S217 - Crawford Bay Beach and Hall - Defined Area A		(0)		(0)
Service S218 - Salmo Valley Youth & Community Centre		541		215
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H		36		332
Service S220 - T.V. Society - Defined Area H and Slocan		38		127
Service S221 - Regional Rec Service - Kaslo and Area D		66,958		40,817
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J		184,813		376,156
Service S223 - Nakusp Arena/Recreation Centre		(5,404)		18,814
Service S224 - Creston and District Community Complex				
- Creston, Area B and Defined Portion of Area A and C		(57,302)		-
Service S225 - Swimming Pool - Salmo and Area G		614		262
Service S226 - Nelson and District Community Complex				
- Nelson, Area F and Defined Portion of Area E		(127,835)		(43,260)
Service S227 - Castlegar and District Aquatic and Fitness centre				
- Castlegar, Area J and Defined Portion of Area I		93,847		-
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K		16,591		18,988
Service S229 - Recreation Commission No. 6				
- New Denver, Silverton and Defined Portion of Area H		5,816		2,623
Service S230 - Recreation Commission No. 7 - Salmo and Area G		36,827		24,687
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H		60,122		12,595
Carried Forward	\$	42,997	\$	1,786,460

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2018

Carried Forward	\$	42,997	\$	1,786,460
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A		457		3,209
Service S233 - Paratransit Services - Nelson and Area		-		-
Service S234 - Creston and Area Transit		(8,928)		-
Service S237 - Castlegar and Area Transit		62,909		34,154
Service S238 - North Shore and Slocan Valley Transit		2,611		18,475
Service S239 - Kootenay Lake West Transit		49,955		77,339
Service S240 - Airport - Creston and Areas B & C		928		624
Service S241 - Water Utility - Defined Area A - Riondel		(15,269)		(3,643)
Service S242 - Water Utility - Sanca Park		201		20,547
Service S243 - Water Utility - Lister		23,782		17,227
Service S244 - Water Utility - Ymir		(219,648)		(63,612)
Service S245 - Water Utility - South Slocan		(6,311)		(17,964)
Service S246 - Water Utility - Macdonald Creek		975		(443)
Service S247 - Water Utility - Lucas Road		2,783		(1,199)
Service S248 - Water Utility - Duhamel Creek		2,950		5,710
Service S249 - Water Utility - Denver Siding		4,268		(6,703)
Service S250 - Water Utility - Erickson		39,593		85,104
Service S251 - Water Utility - Arrow Creek		(555,363)		(318,219)
Service S252 - Water Utility - Burton		7,425		(2,918)
Service S253 - Water Utility - Edgewood		40,548		(119,532)
Service S254 - Water Utility - Fauquier		(1,152)		22,032
Service S255 - Water Utility - Balfour		(700,064)		35,264
Service S256 - Water Utility - West Robson		8,062		723
Service S257 - Water Utility - Woodland Heights		747		(2,282)
Service S258 - Water Utility - Grandview		4,421		(3,916)
Service S259 - Water Utility - Woodbury		7,620		144
Service S260 - Water Utility - Roseberry		501		(6,249)
Discretionary Grants (Grants-in-aid)				
Service S261 - Discretionary Grants (Grants-in-aid) - Area A		4,329		7,105
Service S262 - Discretionary Grants (Grants-in-aid) - Area B		(2,555)		(2,234)
Service S263 - Discretionary Grants (Grants-in-aid) - Area C		7,221		1,743
Service S264 - Discretionary Grants (Grants-in-aid) - Area D		3,309		3,674
Service S265 - Discretionary Grants (Grants-in-aid) - Area E		1,789		(2,125)
Service S266 - Discretionary Grants (Grants-in-aid) - Area F		32,897		35,753
Service S267 - Discretionary Grants (Grants-in-aid) - Area G		34,281		30,787
Service S268 - Discretionary Grants (Grants-in-aid) - Area H		20,085		17,814
Service S269 - Discretionary Grants (Grants-in-aid) - Area I		29,510		35,086
Service S270 - Discretionary Grants (Grants-in-aid) - Area J		43,210		51,637
Service S271 - Discretionary Grants (Grants-in-aid) - Area K		45,284		40,779
Service S277 - Discretionary Grants (Grants-in-aid) - Slocan		1,064		553
Service S278 - Fire Protection Services - Ainsworth/Woodbury		(97)		(2)
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E		627		(31,778)
Service S280 - Fire Protection Services - Kaslo		61,733		26,755
Service S281 - Fire Response - Arrow Creek		-		9
Service S282 - Economic Development Services				
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F		74		74
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C		17		17
Carried Forward	\$	(920,220)	\$	1,775,980

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2018

Carried Forward	\$	(920,220)	\$	1,775,980
Service S284 - Noise Control - Electoral Area J		10,516		10,516
Service S285 - Untidy and Unsightly Properties - Area I		6,130		6,130
Service S286 - Untidy and Unsightly Properties - Area J		5,388		5,388
Service S287 - Untidy and Unsightly Properties - Area E		1,917		1,917
Service S288 - Untidy and Unsightly Properties - Area F		1,230		1,230
Service S289 - Untidy and Unsightly Properties - Area G		5,650		5,650
Service S290 - Untidy and Unsightly Properties - Area B		1,156		1,156
Service S291 - Fire Response - West Creston		(331,370)		(325,533)
Service S292 - Local Conservation Service		123,835		165,248
Service S293 - Edgewood and Area Volunteer Fire Department		-		-
Service S294 - Edgewood and Area Royal Canadian Legion Hall		38		19
Service X100 - Community Development		1,034,432		1,127,165
Service X101 - Columbia Basin Trust Funding Initiative		-		-
Service X102 - Community Works Funding		-		-
(Statements D and F)	\$	(61,299)	\$	2,774,866

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUE

	2018	2017
Service A100 - Environmental Services	\$ 551,605	\$ 869,291
Service A101 - Consolidated Emergency Programs	2,355,036	1,401,080
Service A102 - Resource Recoveries	560,058	614,168
Service A103 - Utility Services	773,312	824,550
Service A112 - Project Management	247,987	-
Service S100 - General Administration	6,255,471	6,353,827
Service S101 - General Government - Electoral Areas	2,011,039	1,461,207
Service S102 - GIS	269,298	268,375
Service S103 - Building Inspection	1,430,162	1,279,816
Service S104 - Planning and Land Use	826,014	752,343
Service S105 - Community Sustainability	264,488	186,736
Service S106 - Feasibility Study Service	43,072	9,308
Service S107- Economic Development Services - Area A	86,943	62,653
Service S108 - Economic Development Services - Creston and Areas B & C	379,934	355,506
Service S109 - Economic Development Services - Kaslo and Area D	41,938	31,936
Service S111 - Economic Development Services - Nelson and Areas E & F	302,998	305,614
Service S113 - Economic Development Services - Salmo and Area G	31,184	20,084
Service S114 - Economic Development Services - New Denver, Silvertown, Slocan and Area H	87,306	55,507
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	181,341	172,371
Service S116 - Economic Development Services - Upper Arrow, Area K	3,048	2,843
Service S117 - Advisory Planning Commission - Area A	2,138	2,079
Service S118 - Advisory Planning Commission - Area B	5,286	4,378
Service S119 - Advisory Planning Commission - Area C	1,319	1,559
Service S120 - Advisory Planning Commission - Area D	451	840
Service S121 - Advisory Planning Commission - Area E	12,372	1,812
Service S122 - Advisory Planning Commission - Area F	1,343	1,343
Service S123 - Advisory Planning Commission - Area G	2,065	2,305
Service S124 - Advisory Planning Commission - Area H	1,570	1,810
Service S125 - Advisory Planning Commission - Area I	2,517	2,757
Service S126 - Advisory Planning Commission - Area J	1,271	1,722
Service S127 - Advisory Planning Commission - Area K	(2)	(2)
Service S128 - Fire Protection Services - Area A, Riondel	433,056	197,415
Service S129 - Fire Protection Services - Areas A & C, Wynndel	275,045	254,111
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	604,104	426,497
Service S131 - Fire Protection Services - Creston Fire Contract	193,959	164,250
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	-
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	178,320	147,220
Service S134 - Fire Protection Services - Area F, North Shore	571,808	359,868
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	62,587	61,286
Service S136 - Fire Protection Services - Area G, Ymir	211,294	193,036
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	362,771	475,493
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	195,702	196,854
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	72,205	99,427
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	53,010	51,802
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	407,078	365,302
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	987,405	719,356
Carried Forward	\$ 21,340,906	\$ 18,759,736

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUE

Carried Forward	\$ 21,340,906	\$ 18,759,736
Service S143 - Fire Protection Services - Defined Area K, Fauquier	15,839	15,210
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	979,438	466,608
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	529,155	250,907
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	17,630	16,331
Service S147 - Fire Protection Services - Defined Area J, Fairview	22,158	21,654
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	237,806	185,230
Service S149 - Jaws of Life Service - Area I & J	21,219	37,430
Service S150 - Jaws of Life Service - Kaslo	23,481	23,376
Service S151 - Jaws of Life Service - Salmo and Area G	16,742	16,225
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	102,694	72,277
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	23,422	21,860
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	37,751	40,551
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	20,873	22,185
Service S156 - Emergency Communication 911	416,476	324,341
Service S157 - Emergency Program Service - Creston and Areas A, B & C	159,664	101,880
Service S158 - Emergency Program Service - Salmo and Area G	30,557	53,427
Service S159 - Emergency Program Service - Nakusp and Area K	42,353	55,854
Service S160 - Emergency Program Service - Nelson and Areas E & F	149,533	67,707
Service S161 - Emergency Program Service - Silverton, Slocan and Area H	63,172	99,491
Service S162 - Emergency Program Service - Kaslo and Area D	35,735	53,076
Service S163 - Emergency Program Service - Areas I & J	60,305	51,013
Service S164 - Dyking - Defined Portion of Areas B & C, Goat River	13,361	10,018
Service S165 - Drainage - Area A, Riondel	11,277	47,031
Service S166 - Street Lighting - Defined Portion of Area A, Riondel	8,904	7,459
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	7,573	9,070
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	3,164	3,793
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	8,739	9,677
Service S170 - Street Lighting - Defined Portion of Area J, Robson	3,783	3,204
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	6,160	6,112
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	1,593	1,416
Service S173 - Street Lighting - Southern Slocan Valley	3,409	3,424
Service S174 - Cemetary - Creston and Areas A, B & C	113,793	110,242
Service S176 - Cemetary - Areas E & F	21,332	21,211
Service S177 - Cemetary - Nakusp and Defined Area K	21,683	27,765
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H	8,029	7,972
Service S179 - Cemeteries - Defined Area 'H'	-	-
Service S180 - Animal Control - Defined Area I, Brilliant	2,434	2,441
Service S181 - Animal Control - Defined Area J, Robson	15,525	8,268
Service S182 - Animal Control - Nakusp and Defined Area K	23,486	23,833
Service S183 - Animal Control - Areas E & F	31,197	39,838
Service S184 - Mosquito Control - Area D	134,396	88,745
Service S185 - Mosquito Control - Pineridge	11,917	11,841
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	1,951,899	1,953,090
Service S187 - Refuse Disposal - Central Subregion - Nelson, Salmo, Kaslo, and Areas D, E, F & G	2,737,284	2,564,639
Carried Forward	\$ 29,487,846	\$ 25,717,462

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018**

REVENUE

Carried Forward	\$	29,487,846	\$	25,717,462
Service S188 - Refuse Disposal - Western Subregion				
- Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K		3,671,694		3,050,772
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A		10,949		9,248
Service S190 - Septage Treatment Facility - Western Subregion		164,972		161,203
Service S191 - Museum and Archives - Creston Areas A, B & C		116,011		113,301
Service S192 - Museum and Archives - Salmo and Area G		47,156		27,203
Service S193 - Public Library Services - Creston and Areas A, B & C		602,138		718,828
Service S194 - Library - Kaslo and Defined Portion of Area D		94,340		91,186
Service S195 - Library - Salmo and Defined Portion of Area G		90,225		87,658
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K		93,879		90,976
Service S197 - Library Financial Grant - Area J		91,362		89,425
Service S198 - Library Financial Grant - Area I		80,308		78,635
Service S199 - Library Financial Grant - Area F		90,052		88,143
Service S200 - Library Financial Grant - Area H		64,507		63,147
Service S201 - Regional Parks - Creston and Areas B & C		36,900		26,797
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G		546,334		487,835
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H		209,289		771,906
Service S205 - Regional Parks - Area A		3,015,929		29,145
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A		-		-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)		-		14,821
Service S208 - Summit Lake Ski Hill				
- Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H		20,838		16,905
Service S209 - Recreation Facilities - Defined A - Riondel		235,575		161,982
Service S210 - Ymir Community Hall		9,812		9,179
Service S211 - Recreation Facilities - F - North Shore Hall		57,233		51,323
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall		18,469		18,354
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier		10,921		10,805
Service S214 - Recreation Facilities - Area H, South Slocan Hall		13,885		15,180
Service S215 - Salmo Wellness Centre - Area G		11,327		11,186
Service S216 - Castlegar and District Youth Centre - Areas I & J		19,351		20,649
Service S217 - Crawford Bay Beach and Hall - Defined Area A		22,332		22,332
Service S218 - Salmo Valley Youth & Community Centre		56,948		51,507
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H		20,717		20,935
Service S220 - T.V. Society - Defined Area H and Slocan		16,994		17,005
Service S221 - Regional Rec Service - Kaslo and Area D		303,380		275,816
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J		3,213,403		2,807,846
Service S223 - Nakusp Arena/Recreation Centre		405,873		430,265
Service S224 - Creston and District Community Complex				
- Creston, Area B and Defined Portion of Area A and C		6,572,579		6,278,986
Service S225 - Swimming Pool - Salmo and Area G		48,787		43,321
Service S226 - Nelson and District Community Complex				
- Nelson, Area F and Defined Portion of Area E		5,564,034		5,905,763
Service S227 - Castlegar and District Aquatic and Fitness centre				
- Castlegar, Area J and Defined Portion of Area I		1,388,156		1,747,508
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K		51,960		43,857
Service S229 - Recreation Commission No. 6				
- New Denver, Silverton and Defined Portion of Area H		33,814		24,099
Service S230 - Recreation Commission No. 7 - Salmo and Area G		186,347		175,870
Carried Forward	\$	56,796,626	\$	49,878,365

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUE

Carried Forward	\$ 56,796,626	\$ 49,878,365
Service S231 - Recreation Commission No. 8 - Slokan and Defined Portion of Area H	235,575	174,952
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A	50,743	68,434
Service S233 - Paratransit Services - Nelson and Area	-	-
Service S234 - Creston and Area Transit	290,332	292,796
Service S237 - Castlegar and Area Transit	461,212	468,423
Service S238 - North Shore and Slokan Valley Transit	580,537	551,337
Service S239 - Kootenay Lake West Transit	839,940	821,018
Service S240 - Airport - Creston and Areas B & C	136,458	133,406
Service S241 - Water Utility - Defined Area A - Riondel	226,032	177,983
Service S242 - Water Utility - Sanca Park	66,652	65,285
Service S243 - Water Utility - Lister	160,500	238,244
Service S244 - Water Utility - Ymir	62,742	679,203
Service S245 - Water Utility - South Slokan	101,926	106,645
Service S246 - Water Utility - Macdonald Creek	49,933	45,815
Service S247 - Water Utility - Lucas Road	9,721	6,392
Service S248 - Water Utility - Duhamel Creek	68,939	60,357
Service S249 - Water Utility - Denver Siding	26,312	31,058
Service S250 - Water Utility - Erickson	1,069,772	1,663,910
Service S251 - Water Utility - Arrow Creek	2,099,124	7,836,585
Service S252 - Water Utility - Burton	88,336	96,003
Service S253 - Water Utility - Edgewood	293,255	123,599
Service S254 - Water Utility - Fauquier	253,713	205,843
Service S255 - Water Utility - Balfour	2,333,385	538,899
Service S256 - Water Utility - West Robson	89,469	91,323
Service S257 - Water Utility - Woodland Heights	30,923	22,527
Service S258 - Water Utility - Grandview	49,643	66,521
Service S259 - Water Utility - Woodbury	53,228	41,722
Service S260 - Water Utility - Roseberry	27,284	42,015
Discretionary Grants (Grants-in-aid)		
Service 261 - Discretionary Grants (Grants-in-aid) - Area A	27,105	23,008
Service 262 - Discretionary Grants (Grants-in-aid) - Area B	27,684	36,516
Service 263 - Discretionary Grants (Grants-in-aid) - Area C	36,760	36,161
Service 264 - Discretionary Grants (Grants-in-aid) - Area D	3,674	5,001
Service 265 - Discretionary Grants (Grants-in-aid) - Area E	7,878	10,676
Service 266 - Discretionary Grants (Grants-in-aid) - Area F	55,766	48,403
Service 267 - Discretionary Grants (Grants-in-aid) - Area G	60,856	34,787
Service 268 - Discretionary Grants (Grants-in-aid) - Area H	27,285	24,864
Service 269 - Discretionary Grants (Grants-in-aid) - Area I	49,588	49,022
Service 270 - Discretionary Grants (Grants-in-aid) - Area J	66,145	69,887
Service 271 - Discretionary Grants (Grants-in-aid) - Area K	45,284	42,579
Service 277 - Discretionary Grants (Grants-in-aid) - Slokan	1,464	1,153
Service S278 - Fire Protection Services - Ainsworth/Woodbury	23,636	23,630
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E	28,793	(5,658)
Service S280 - Fire Protection Services - Kaslo	383,170	759,586
Service S281 - Fire Response - Arrow Creek	39,664	35,391
Service S282 - Economic Development Services		
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	74	74
Carried Forward	\$ 67,437,137	\$ 65,723,738

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUE

Carried Forward	\$ 67,437,137	\$ 65,723,738
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	17	17
Service S284 - Noise Control - Electoral Area J	10,516	10,516
Service S285 - Untidy and Unsightly Properties - Area I	6,130	6,130
Service S286 - Untidy and Unsightly Properties - Area J	5,388	5,388
Service S287 - Untidy and Unsightly Properties - Area E	1,917	1,917
Service S288 - Untidy and Unsightly Properties - Area F	1,230	1,230
Service S289 - Untidy and Unsightly Properties - Area G	5,650	5,650
Service S290 - Untidy and Unsightly Properties - Area B	1,156	1,156
Service S291 - Fire Response - West Creston	(202,061)	429,511
Service S292 - Local Conservation Service	262,433	236,190
Service S293 - Edgewood and Area Volunteer Fire Department	10,000	10,000
Service S294 - Edgewood and Area Royal Canadian Legion Hall	5,038	5,019
Service X100 - Community Development	2,119,399	2,105,186
Service X101 - Columbia Basin Trust Funding Initiative	1,530,510	1,530,862
Service X102 - Community Works Funding	1,755,407	1,787,034
	<u>\$ 72,949,867</u>	<u>\$ 71,859,543</u>

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXPENDITURE

	2018	2017
Service A100 - Environmental Services	\$ 499,345	\$ 686,898
Service A101 - Consolidated Emergency Programs	3,289,502	1,567,062
Service A102 - Resource Recoveries	504,654	434,459
Service A103 - Utility Services	701,961	780,029
Service A112 - Project Management	244,877	-
Service S100 - General Administration	6,279,884	5,851,860
Service S101 - General Government - Electoral Areas	1,779,028	1,275,151
Service S102 - GIS	266,148	309,886
Service S103 - Building Inspection	1,308,167	1,240,496
Service S104 - Planning and Land Use	779,974	752,098
Service S105 - Community Sustainability	172,514	121,473
Service S106 - Feasibility Study Service	43,072	7,760
Service S107- Economic Development Services - Area A	71,447	75,610
Service S108 - Economic Development Services - Creston and Areas B & C	305,417	292,224
Service S109 - Economic Development Services - Kaslo and Area D	2,527	7,649
Service S111 - Economic Development Services - Nelson and Areas E & F	171,972	175,199
Service S113 - Economic Development Services - Salmo and Area G	24,895	785
Service S114 - Economic Development Services - New Denver, Silverton, Slocan and Area H	44,272	9,437
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	41,031	26,034
Service S116 - Economic Development Services - Upper Arrow, Area K	3,041	3,031
Service S117 - Advisory Planning Commission - Area A	603	822
Service S118 - Advisory Planning Commission - Area B	1,730	396
Service S119 - Advisory Planning Commission - Area C	542	240
Service S120 - Advisory Planning Commission - Area D	271	639
Service S121 - Advisory Planning Commission - Area E	9,629	240
Service S122 - Advisory Planning Commission - Area F	240	240
Service S123 - Advisory Planning Commission - Area G	240	240
Service S124 - Advisory Planning Commission - Area H	240	240
Service S125 - Advisory Planning Commission - Area I	240	240
Service S126 - Advisory Planning Commission - Area J	548	451
Service S127 - Advisory Planning Commission - Area K	-	-
Service S128 - Fire Protection Services - Area A, Riondel	421,647	235,402
Service S129 - Fire Protection Services - Areas A & C, Wynndel	273,760	195,184
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	511,672	223,171
Service S131 - Fire Protection Services - Creston Fire Contract	193,982	165,279
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	-
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	178,345	147,204
Service S134 - Fire Protection Services - Area F, North Shore	694,512	359,868
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	62,583	61,271
Service S136 - Fire Protection Services - Area G, Ymir	189,608	168,999
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	372,779	516,472
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	182,193	196,854
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	72,170	99,427
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	53,006	51,810
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	388,253	393,878
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	914,579	721,591
Carried Forward	\$ 21,057,099	\$ 17,157,297

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXPENDITURE

Carried Forward	\$ 21,057,099	\$ 17,157,297
Service S143 - Fire Protection Services - Defined Area K, Fauquier	15,835	15,259
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	968,245	466,608
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	543,341	250,907
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	17,842	17,242
Service S147 - Fire Protection Services - Defined Area J, Fairview	22,154	21,660
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	203,458	149,533
Service S149 - Jaws of Life Service - Area I & J	18,804	37,430
Service S150 - Jaws of Life Service - Kaslo	23,272	23,177
Service S151 - Jaws of Life Service - Salmo and Area G	16,578	16,443
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	102,115	71,980
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	23,115	21,152
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	36,128	36,072
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	20,864	20,892
Service S156 - Emergency Communication 911	476,674	360,756
Service S157 - Emergency Program Service - Creston and Areas A, B & C	158,765	97,008
Service S158 - Emergency Program Service - Salmo and Area G	34,797	51,909
Service S159 - Emergency Program Service - Nakusp and Area K	45,057	51,634
Service S160 - Emergency Program Service - Nelson and Areas E & F	191,430	69,885
Service S161 - Emergency Program Service - Silverton, Slocan and Area H	66,102	96,676
Service S162 - Emergency Program Service - Kaslo and Area D	36,767	50,528
Service S163 - Emergency Program Service - Areas I & J	62,293	48,818
Service S164 - Dyking - Defined Portion of Areas B & C, Goat River	8,359	7,517
Service S165 - Drainage - Area A, Riondel	12,455	48,056
Service S166 - Street Lighting - Defined Portion of Area A, Riondel	4,911	5,055
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	6,189	8,608
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	2,081	3,470
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	7,680	9,266
Service S170 - Street Lighting - Defined Portion of Area J, Robson	1,844	1,814
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	5,818	5,684
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	1,336	962
Service S173 - Street Lighting - Southern Slocan Valley	2,122	2,175
Service S174 - Cemetary - Creston and Areas A, B & C	109,824	95,723
Service S176 - Cemetary - Areas E & F	21,315	21,199
Service S177 - Cemetary - Nakusp and Defined Area K	22,116	26,608
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H	7,983	7,868
Service S179 - Cemeteries - Defined Area 'H'	-	-
Service S180 - Animal Control - Defined Area I, Brilliant	1,876	1,927
Service S181 - Animal Control - Defined Area J, Robson	13,498	7,401
Service S182 - Animal Control - Nakusp and Defined Area K	24,499	22,049
Service S183 - Animal Control - Areas E & F	30,871	30,340
Service S184 - Mosquito Control - Area D	134,396	68,349
Service S185 - Mosquito Control - Pineridge	10,707	11,615
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	1,807,518	2,002,678
Service S187 - Refuse Disposal - Central Subregion - Nelson, Salmo, Kaslo, and Areas D, E, F & G	4,018,900	3,621,258
Carried Forward	\$ 30,397,033	\$ 25,142,493

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018**

EXPENDITURE

Carried Forward	\$ 30,397,033	\$ 25,142,493
Service S188 - Refuse Disposal - Western Subregion		
- Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K	3,353,598	2,503,947
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A	8,476	9,248
Service S190 - Septage Treatment Facility - Western Subregion	120,932	75,854
Service S191 - Museum and Archives - Creston Areas A, B & C	115,055	112,709
Service S192 - Museum and Archives - Salmo and Area G	46,794	7,665
Service S193 - Public Library Services - Creston and Areas A, B & C	602,161	717,043
Service S194 - Library - Kaslo and Defined Portion of Area D	93,400	89,790
Service S195 - Library - Salmo and Defined Portion of Area G	88,895	87,062
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K	92,277	87,612
Service S197 - Library Financial Grant - Area J	91,291	89,411
Service S198 - Library Financial Grant - Area I	80,299	78,635
Service S199 - Library Financial Grant - Area F	89,949	88,096
Service S200 - Library Financial Grant - Area H	64,363	63,011
Service S201 - Regional Parks - Creston and Areas B & C	16,654	16,647
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G	353,683	420,798
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H	179,279	766,716
Service S205 - Regional Parks - Area A	2,968,102	25,368
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A	-	-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)	-	14,821
Service S208 - Summit Lake Ski Hill		
- Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H	20,586	16,285
Service S209 - Recreation Facilities - Defined A - Riondel	235,575	160,202
Service S210 - Ymir Community Hall	9,777	9,162
Service S211 - Recreation Facilities - F - North Shore Hall	55,328	50,655
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall	18,468	18,353
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier	10,920	10,805
Service S214 - Recreation Facilities - Area H, South Slocan Hall	13,515	14,438
Service S215 - Salmo Wellness Centre - Area G	11,277	11,162
Service S216 - Castlegar and District Youth Centre - Areas I & J	6,277	11,162
Service S217 - Crawford Bay Beach and Hall - Defined Area A	22,332	22,332
Service S218 - Salmo Valley Youth & Community Centre	56,407	51,292
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H	20,681	20,603
Service S220 - T.V. Society - Defined Area H and Slocan	16,956	16,878
Service S221 - Regional Rec Service - Kaslo and Area D	236,423	234,999
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J	3,028,591	2,431,691
Service S223 - Nakusp Arena/Recreation Centre	411,277	411,451
Service S224 - Creston and District Community Complex		
- Creston, Area B and Defined Portion of Area A and C	6,629,881	6,278,986
Service S225 - Swimming Pool - Salmo and Area G	48,173	43,059
Service S226 - Nelson and District Community Complex		
- Nelson, Area F and Defined Portion of Area E	5,691,869	5,949,023
Service S227 - Castlegar and District Aquatic and Fitness centre		
- Castlegar, Area J and Defined Portion of Area I	1,294,309	1,747,508
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K	35,369	24,869
Service S229 - Recreation Commission No. 6		
- New Denver, Silverton and Defined Portion of Area H	27,998	21,476
Service S230 - Recreation Commission No. 7 - Salmo and Area G	149,520	151,183
Carried Forward	\$ 56,813,751	\$ 48,104,499

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXPENDITURE

Carried Forward	\$ 56,813,751	\$ 48,104,499
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H	175,453	162,357
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A	50,285	65,225
Service S233 - Paratransit Services - Nelson and Area	-	-
Service S234 - Creston and Area Transit	299,260	292,796
Service S235 - Paratransit Services - Kaslo and Area	-	-
Service S236 - Paratransit Services - Nakusp and Area	-	-
Service S237 - Castlegar and Area Transit	398,303	434,269
Service S238 - North Shore and Slocan Valley Transit	577,926	532,862
Service S239 - Kootenay Lake West Transit	789,985	743,679
Service S240 - Airport - Creston and Areas B & C	135,530	132,782
Service S241 - Water Utility - Defined Area A - Riondel	241,301	181,626
Service S242 - Water Utility - Sanca Park	66,451	44,737
Service S243 - Water Utility - Lister	136,717	221,017
Service S244 - Water Utility - Ymir	282,390	742,816
Service S245 - Water Utility - South Slocan	108,237	124,609
Service S246 - Water Utility - Macdonald Creek	48,958	46,258
Service S247 - Water Utility - Lucas Road	6,938	7,591
Service S248 - Water Utility - Duhamel Creek	65,989	54,647
Service S249 - Water Utility - Denver Siding	22,044	37,761
Service S250 - Water Utility - Erickson	1,030,179	1,578,807
Service S251 - Water Utility - Arrow Creek	2,654,487	8,154,804
Service S252 - Water Utility - Burton	80,911	98,920
Service S253 - Water Utility - Edgewood	252,706	243,131
Service S254 - Water Utility - Fauquier	254,865	183,812
Service S255 - Water Utility - Balfour	3,033,449	503,634
Service S256 - Water Utility - West Robson	81,406	90,600
Service S257 - Water Utility - Woodland Heights	30,176	24,809
Service S258 - Water Utility - Grandview	45,222	70,437
Service S259 - Water Utility - Woodbury	45,608	41,578
Service S260 - Water Utility - Roseberry	26,783	48,264
Discretionary Grants (Grants-in-aid)		
Service 261 - Discretionary Grants (Grants-in-aid) - Area A	22,776	15,903
Service 262 - Discretionary Grants (Grants-in-aid) - Area B	30,238	38,750
Service 263 - Discretionary Grants (Grants-in-aid) - Area C	29,538	34,417
Service 264 - Discretionary Grants (Grants-in-aid) - Area D	365	1,326
Service 265 - Discretionary Grants (Grants-in-aid) - Area E	6,089	12,801
Service 266 - Discretionary Grants (Grants-in-aid) - Area F	22,869	12,650
Service 267 - Discretionary Grants (Grants-in-aid) - Area G	26,575	4,000
Service 268 - Discretionary Grants (Grants-in-aid) - Area H	7,200	7,050
Service 269 - Discretionary Grants (Grants-in-aid) - Area I	20,078	13,936
Service 270 - Discretionary Grants (Grants-in-aid) - Area J	22,935	18,250
Service 271 - Discretionary Grants (Grants-in-aid) - Area K	-	1,800
Service 277 - Discretionary Grants (Grants-in-aid) - Slocan	400	600
Service S278 - Fire Protection Services - Ainsworth/Woodbury	23,733	23,633
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E	28,166	26,121
Service S280 - Fire Protection Services - Kaslo	321,437	732,831
Service S281 - Fire Response - Arrow Creek	39,664	35,382
Carried Forward	\$ 68,357,375	\$ 63,947,774

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2018

EXPENDITURE

Carried Forward	\$ 68,357,375	\$ 63,947,774
Service S282 - Economic Development Services		
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	-	-
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	-	-
Service S285 - Untidy and Unsightly Properties - Area I	-	-
Service S286 - Untidy and Unsightly Properties - Area J	-	-
Service S287 - Untidy and Unsightly Properties - Area E	-	-
Service S288 - Untidy and Unsightly Properties - Area F	-	-
Service S289 - Untidy and Unsightly Properties - Area G	-	-
Service S290 - Untidy and Unsightly Properties - Area B	-	-
Service S291 - Fire Response - West Creston	129,309	755,044
Service S292 - Local Conservation Service	138,597	70,942
Service S293 - Edgewood and Area Volunteer Fire Department	10,000	10,000
Service S294 - Edgewood and Area Royal Canadian Legion Hall	5,000	5,000
Service X100 - Community Development	1,084,967	978,021
Service X101 - Columbia Basin Trust Funding Initiative	1,530,510	1,530,862
Service X102 - Community Works Funding	1,755,407	1,787,034
	<hr/>	<hr/>
	73,011,166	69,084,677
Excess of Revenue Over Expenditure (Statement "E")	(61,299)	2,774,866
	<hr/>	<hr/>
	\$ 72,949,867	\$ 71,859,543

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2018
M.F.A. DEBT**

BYLAW	NOMENCLATURE	SERVICE	TERM (IN YEARS)	DATE OF ISSUE	DATE OF MATURITY	BALANCE OUTSTANDING DECEMBER 31, 2017	ISSUES/ TRANSFERS	PRINCIPAL/ SINKING FUND DEPOSITS	ACTUARIAL ADDITION	CANADIAN FUNDS INTEREST & EXCHANGE PAYMENTS	BALANCE OUTSTANDING DECEMBER 31	
												BYLAW
MUNICIPALITIES												
Bylaw 2550	City of Castlegar		25	April 7, 2017	April 7, 2042	972,000		26,660	-	27,216	945,340	
Bylaw 1405	City of Nelson		25	April 12, 2000	June 1, 2025	2,745,042		142,575	150,073	127,680	2,452,394	
Bylaw 1657	City of Nelson		10	April 8, 2010	April 8, 2020	1,437,003		349,822	110,520	189,000	976,661	
Bylaw 1843	City of Nelson		15	November 7, 2006	October 19, 2021	277,505		42,450	22,900	14,875	212,155	
Bylaw 1911	City of Nelson		15	November 2, 2007	December 1, 2022	116,253		14,500	6,964	6,533	94,790	
Bylaw 2025	City of Nelson		20	April 21, 2009	June 3, 2029	2,071,710		100,745	37,132	147,000	1,933,834	
Bylaw 2302	City of Nelson		20	October 4, 2012	October 4, 2032	4,908,662		201,491	43,654	174,000	4,663,518	
Bylaw 2364	City of Nelson		20	September 26, 2013	September 26, 2033	771,657		30,224	5,134	34,650	736,299	
Bylaw 2365	City of Nelson		20	September 26, 2013	September 26, 2033	235,784		9,235	1,569	10,588	224,980	
Bylaw 1329	Town of Creston		20	October 14, 1998	September 24, 2018	136,030		53,832	82,198	82,770	224,980	
Bylaw 1769	Town of Creston		17	April 19, 2006	April 19, 2023	1,447,810		141,787	76,488	165,648	1,229,536	
Bylaw 2156	Town of Creston		15	March 29, 2011	March 29, 2026	401,785		38,514	-	14,665	363,271	
Bylaw 2158	Town of Creston		15	April 8, 2013	April 8, 2028	1,177,163		74,612	12,673	47,061	1,089,877	
Bylaw 2156	Town of Creston		10	October 6, 2010	October 6, 2020	92,379		22,489	7,105	10,071	62,785	
Bylaw 1326	Village of Kaslo		25	November 14, 1998	September 24, 2023	161,340		147,007	14,333	20,832	-	
Bylaw 1954	Village of Kaslo		10	November 20, 2008	November 20, 2018	14,487		10,178	4,309	6,293	-	
Bylaw 1582	Village of Nakusp		25	April 7, 2003	June 3, 2028	158,294		12,494	3,315	4,875	51,322	
Bylaw 2244	Village of Nakusp		20	October 12, 2011	October 12, 2021	551,850		5,628	5,515	5,842	147,152	
Bylaw 2246	Village of Nakusp		20	October 12, 2011	October 12, 2021	85,498		23,843	6,326	23,075	521,681	
Bylaw 2369	Village of Nakusp		20	September 26, 2013	September 26, 2033	235,784		9,235	980	3,575	80,824	
Bylaw 2369	Village of Nakusp		20	October 14, 2014	October 14, 2034	89,517		3,358	1,569	10,588	224,980	
Bylaw 2585	Village of Nakusp		20	March 16, 2005	March 16, 2025	282,620	282,620	-	-	3,000	85,740	
Bylaw 1723	Village of New Denver		20	October 5, 2016	October 5, 2031	114,097		6,653	5,295	4,451	282,620	
Bylaw 2519	Village of New Denver		15	April 11, 2007	April 11, 2027	241,290		13,710	411	9,900	102,149	
Bylaw 1328	Village of Salmó		20	April 11, 2007	April 11, 2017	16,507		6,532	9,975	10,044	227,168	
Bylaw 2070	Village of Salmó		30	October 13, 2009	October 13, 2039	739,603		15,780	5,816	36,551	718,007	
Bylaw 2197	Village of Salmó		15	April 4, 2011	April 4, 2026	100,311		7,491	1,988	6,300	90,833	
							19,366,491	1,514,537	616,658	1,202,437	17,517,917	

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF DEBTENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2018
M.F.A. DEBT**

BYLAW	NOMENCLATURE	SERVICE	TERM (IN YEARS)	DATE OF ISSUE	DATE OF MATURITY	BALANCE OUTSTANDING DECEMBER 31, 2017	ISSUES/ TRANSFERS	PRINCIPAL REPAYMENTS/ SINKING FUND DEPOSITS	ACTUARIAL ADDITION	CANADIAN FUNDS INTEREST & EXCHANGE PAYMENTS	BALANCE OUTSTANDING DECEMBER 31
REGIONAL DISTRICT OF CENTRAL KOOTENAY											
Bylaw 1295	Central Septage	S187	20	March 24, 1998	Mar. 24, 2018	13,929	-	5,512	8,417	4,238	-
Bylaw 1343	Central Refuse	S187	20	March 24, 1999	June 1, 2019	24,217	-	5,470	6,371	3,465	12,376
Bylaw 1399	Central Refuse	S187	20	April 12, 2000	June 1, 2020	107,415	-	16,575	17,666	10,500	73,174
Bylaw 1440	Central Refuse	S187	20	November 7, 2000	December 1, 2020	56,070	-	8,652	9,222	5,481	38,197
Bylaw 1524	Balfour Fire	S141	20	April 9, 2002	June 1, 2022	20,844	-	1,815	1,958	1,050	17,072
Bylaw 1589	Central Waste	S187	20	April 7, 2003	June 3, 2023	82,679	-	6,139	6,016	4,415	70,524
Bylaw 1626	Slocan Valley Fire - Slocan Hall	S142	15	October 3, 2003	October 3, 2018	35,050	-	17,703	17,348	9,168	-
Bylaw 1658	Nelson Recreation Facility	S226	25	April 22, 2004	April 22, 2029	1,886,608	-	62,857	55,670	72,000	1,768,082
Bylaw 1689	Nelson Recreation Facility	S226	25	October 25, 2004	December 2, 2029	3,773,217	-	125,715	111,339	120,000	3,536,163
Bylaw 1727	Nelson Recreation Facility	S226	25	April 6, 2005	April 6, 2030	830,961	-	31,216	18,762	20,150	780,984
Bylaw 1802	Yahk Kingsgate Fire	S148	20	April 19, 2006	April 19, 2021	27,355	-	1,679	906	875	24,770
Bylaw 1802	Yahk Kingsgate Fire	S148	15	April 19, 2006	April 19, 2026	65,948	-	10,088	5,442	3,535	50,418
Bylaw 1914	Creston Recreation	S224	25	April 19, 2006	April 19, 2031	711,710	-	24,012	11,532	22,500	676,166
Bylaw 1997	Creston Recreation	S224	25	November 2, 2007	December 1, 2032	7,458,863	-	240,120	101,645	515,000	7,117,098
Bylaw 2069	West Waste	S188	10	November 20, 2008	November 20, 2018	196,053	-	70,223	25,882	34,820	99,949
Bylaw 2127	Creston Recreation	S224	25	October 13, 2009	October 13, 2034	6,097,857	-	180,690	57,086	338,625	5,860,081
Bylaw 2309	East Waste	S186	20	April 8, 2010	April 8, 2030	2,057,293	-	84,448	18,296	72,926	1,954,550
Bylaw 2305	Creston Recreation	S224	20	October 4, 2012	October 4, 2032	1,718,032	-	70,522	15,279	60,900	1,632,231
Bylaw 2325	Central Waste	S187	20	April 8, 2013	April 8, 2033	1,682,609	-	65,903	11,194	69,818	1,605,512
Bylaw 2326	West Waste	S188	10	April 8, 2013	April 8, 2033	239,134	-	30,818	5,235	11,655	203,082
Bylaw 2355	Kaslo Fire	S280	20	September 26, 2013	September 26, 2033	814,527	-	31,903	5,419	36,575	777,205
Bylaw 2382	Central Waste	S187	20	April 7, 2014	April 7, 2034	788,569	-	29,583	3,694	29,070	755,292
Bylaw 2411	Central Waste	S187	20	October 14, 2014	October 14, 2034	2,225,656	-	83,494	10,425	74,589	2,131,737
Bylaw 2497	Kaslo Fire	S280	20	October 5, 2016	October 5, 2036	654,693	-	25,307	759	14,280	628,627
Bylaw 2561	West Creston Fire	S291	20	October 4, 2017	October 4, 2037	450,000	-	16,747	-	14,175	433,253
RDCK SUBTOTAL						32,019,292	-	1,247,187	525,561	1,541,810	30,246,544
RDCK UTILITIES						51,385,783	282,620	2,761,724	1,142,218	2,744,246	47,764,460
Bylaw 1654	Arrow Creek Water	S251	25	April 22, 2004	April 22, 2029	628,869	-	20,952	18,557	24,000	589,360
Bylaw 1726	McDonald Creek Water	S246	25	April 6, 2005	April 6, 2030	175,141	-	6,579	3,954	4,247	164,607
Bylaw 2164	South Slocan Utility	S245	25	October 6, 2010	October 6, 2035	64,918	-	1,924	608	2,988	62,386
Bylaw 2233	Riondel Water	S241	25	October 12, 2011	October 12, 2031	210,182	-	6,003	1,593	8,125	202,587
Bylaw 2234	Arrow Creek Water	S251	20	October 12, 2011	October 12, 2031	489,669	-	21,157	5,613	20,475	462,900
Bylaw 2511	South Slocan Utility	S245	25	October 5, 2016	October 5, 2041	91,422	-	2,578	77	1,974	88,766
Bylaw 2560	Arrow Creek Water	S251	25	October 5, 2016	October 4, 2042	1,422,244	-	39,009	44,801	44,801	1,383,235
RDCK UTILITIES						3,082,446	-	98,202	30,402	106,610	2,953,842
RDCK TOTAL						35,101,737	-	1,345,389	555,963	1,648,419	33,200,385
GRAND TOTAL						54,468,229	282,620	2,859,926	1,172,620	2,850,856	50,718,302

Accrued Actuarial

(513,810)

50,176,891

(541,411)