

**REGIONAL DISTRICT
OF CENTRAL KOOTENAY**

Nelson, BC

FINANCIAL STATEMENTS

December 31, 2017

INDEPENDENT AUDITORS' REPORT

To The Board of Directors of the Regional District of Central Kootenay

We have audited the accompanying consolidated financial statements of the Regional District of Central Kootenay, which comprise the consolidated statement of financial position as at December 31, 2017, and the consolidated statements of operations, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT (continued)

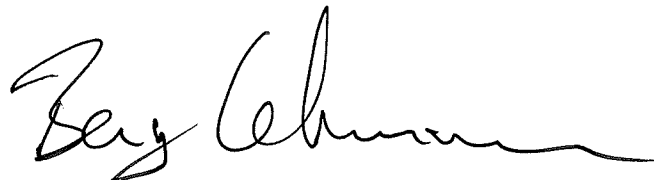
**To The Board of Directors of the
Regional District of Central Kootenay**

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Regional District of Central Kootenay as at December 31, 2017, and its consolidated financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters

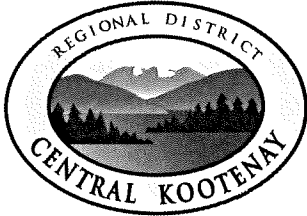
Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, accordingly, we express no opinion on thereon.



Chartered Professional Accountants

April 12, 2018

Nelson, B.C.



Regional District of Central Kootenay

Box 590, 202 Lakeside Drive, Nelson, BC V1L 5R4
Telephone (250) 352-6665
BC Toll Free 1-800-268-7325

Web: www.rdck.ca
Email: info@rdck.bc.ca
Fax: (250) 352-9300

MANAGEMENT REPORT

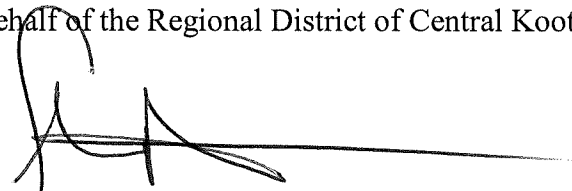
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Board. The Board reviews internal financial statements periodically and external Audited Financial Statements yearly.

The external auditors, Berg Lehmann, Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination includes a review and evaluation of the District's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the financial management of the Regional District of Central Kootenay and meet when required.

On behalf of the Regional District of Central Kootenay



Stuart Horn, CPA, CA
Chief Financial Officer
Regional District of Central Kootenay
April 12, 2018

REGIONAL DISTRICT OF CENTRAL KOOTENAY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2017

	2017	2016
FINANCIAL ASSETS		
Cash and temporary investments (note 2)	\$ 32,581,801	\$ 32,368,278
Accounts receivable	6,504,731	2,863,625
Due from member municipalities (note 4)	19,052,435	20,029,205
Due from member municipalities-accrued interest	246,988	244,553
	<u>58,385,955</u>	<u>55,505,661</u>
LIABILITIES		
Accounts Payable and accrued liabilities	5,188,824	4,405,544
Loans payable	320,682	-
Accrued interest payable - M.F.A.	539,859	525,289
Landfill closure and post closure costs accruals (note 5)	3,306,999	3,966,073
Capital Lease Obligations (note 6)	-	495,711
Debenture Debt MFA (note 7)	53,954,419	54,856,825
Equipment financing loans (note 8)	340,360	143,277
Deferred revenue (note 9)	1,591,060	684,158
	<u>65,242,203</u>	<u>65,076,877</u>
NET DEBT (Exhibit "3")	<u>(6,856,248)</u>	<u>(9,571,216)</u>
NON-FINANCIAL ASSETS		
Works-in-progress (note 10)	9,499,647	3,948,484
Tangible capital assets (note 11)	100,162,875	99,293,713
Assets under capital lease (note 11)	-	1,126,806
Inventory of supplies	143,686	143,686
Prepaid expenses	361,647	535,186
	<u>110,167,855</u>	<u>105,047,875</u>
ACCUMULATED SURPLUS	<u>\$ 103,311,607</u>	<u>\$ 95,476,659</u>
SURPLUS BALANCES		
Unrestricted	\$ 2,774,866	\$ 2,648,854
Restricted reserve funds (note 13)	26,437,245	23,925,410
Equity in tangible capital assets (note 14)	74,099,496	68,902,395
	<u>\$ 103,311,607</u>	<u>\$ 95,476,659</u>

CONTINGENT LIABILITIES (note 16)

COMMITMENTS (note 17)

CONTAMINATED SITES (note 19)

 Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF OPERATIONS

For the year ended December 31, 2017

	Budget 2017	Actual 2017	Actual 2016
REVENUE			
Tax Levy	\$ 26,719,135	\$ 26,720,956	\$ 25,809,921
User Fees	8,986,614	9,256,585	8,392,414
Grants and donations	10,494,205	8,712,422	8,614,127
Gas Tax grant-Community Works	-	1,351,025	1,333,225
Committed funding - Columbia Basin Trust	-	1,468,321	1,483,466
Interest earnings	65,101	33,446	29,920
Interest earnings - Capital funds	-	508,247	437,323
Interest earnings - Reserve funds	-	228,581	228,832
Rental revenue	625,385	678,130	549,692
Permit fees	580,000	678,596	622,516
Cost recoveries and contract revenue	1,531,980	2,015,492	832,088
Sale of materials	119,500	27,041	21,039
Gain on disposal of equipment	-	165,106	-
	49,121,920	51,843,948	48,354,563
EXPENSES			
Legislative - directors expenses	864,160	821,189	814,919
Administration services	1,628,663	1,739,126	1,741,451
Wages and employees benefits	15,385,733	15,657,463	13,509,506
Provision for Landfill closure and post closure costs	418,740	(659,074)	350,352
Utilities	1,219,576	1,342,664	1,083,521
General - operations and maintenance	1,985,452	1,702,043	1,812,138
Vehicles - operations and maintenance	403,656	408,296	365,733
Equipment - operation and maintenance	977,043	687,402	654,666
Grants	4,369,494	1,347,098	1,491,109
Financial services grant	-	3,145,682	2,735,162
Committed funding - Columbia Basin Trust	-	1,454,247	1,444,280
Gas Tax grant-Community Works	-	627,984	582,306
Services contracted out	7,583,042	8,903,657	6,997,024
Debt services charges - interest	1,665,761	1,672,612	1,653,214
Amortization	-	5,158,611	5,288,350
	36,501,320	44,009,000	40,523,731
ANNUAL SURPLUS (note 18)	12,620,600	7,834,948	7,830,832
ACCUMULATED SURPLUS, BEGINNING OF YEAR		95,476,659	87,645,827
ACCUMULATED SURPLUS, END OF YEAR		\$ 103,311,607	\$ 95,476,659


 _____ Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY
CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT
For the year ended December 31, 2017

	Actual 2017	Actual 2016
ANNUAL SURPLUS	<u>\$ 7,834,948</u>	<u>\$ 7,830,832</u>
Acquisition of tangible capital assets	(4,949,572)	(9,394,114)
Amortization of tangible capital assets including leases	5,158,611	5,288,350
Decrease (increase) in Works-in-progress net of transfer	(5,551,163)	(1,970,875)
Net book value of sold and donated vehicles	48,605	-
	<u>(5,293,519)</u>	<u>(6,076,639)</u>
Decrease in supplies inventories	-	8,218
Decrease in prepaid expense	173,539	35,448
	<u>173,539</u>	<u>43,666</u>
CHANGE IN NET DEBT	2,714,968	1,797,859
NET DEBT AT BEGINNING OF YEAR	<u>(9,571,216)</u>	<u>(11,369,075)</u>
NET DEBT AT END OF YEAR	<u>\$ (6,856,248)</u>	<u>\$ (9,571,216)</u>



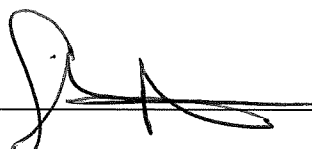
Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2017

	2017	2016
OPERATING ACTIVITIES		
Annual surplus	\$ 7,834,948	\$ 7,830,832
Non-cash items		
Amortization	5,158,611	5,288,350
Gain on disposal of equipment	(165,106)	-
Actuarial adjustments	(508,247)	(437,323)
Changes in prepaid expenses	173,539	35,448
Changes in inventory of supplies	-	8,218
	4,658,797	4,894,693
Changes to financial assets		
Accounts receivable	(3,641,106)	(1,694,914)
Other receivables	(2,435)	10,358
	(3,643,541)	(1,684,556)
Changes to financial liabilities		
Accounts payable and accrued liabilities	783,280	1,451,631
Landfill closure & post closure costs accruals	(659,074)	61,116
Accrued interest	14,570	(9,159)
Deferred revenue	906,902	94,527
	1,045,678	1,598,115
Cash Provided By Operating Activities	9,895,882	12,639,084
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(4,949,572)	(9,394,114)
Proceeds from sale of tangible capital assets	213,711	-
Decrease (increase) in Works-in-progress net of transfer	(5,551,163)	(1,970,875)
Cash applied to capital transactions	(10,287,024)	(11,364,989)
FINANCING ACTIVITIES		
Capital borrowing	1,872,244	774,000
Temporary borrowing	320,682	-
Repayment of principal on capital lease obligations	(173,454)	(339,504)
Repayment of principal on equipment financing loans	(125,174)	(50,751)
Repayment of long-term debt	(1,289,633)	(1,272,076)
Cash Provided By Financing Activities	604,665	(888,331)
INCREASE IN CASH	213,523	385,764
CASH, BEGINNING OF YEAR	32,368,278	31,982,514
CASH, END OF YEAR	\$ 32,581,801	\$ 32,368,278



 _____ Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements reflect all revenues, expenditures, assets and liabilities of the Regional District of Central Kootenay. It is the District's policy to follow accounting principles generally accepted for British Columbia Regional Districts and apply such principles consistently. The statements have been prepared in accordance with Canadian public sector accounting standards, as established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of the PSAB statements is on the financial position of the District and the changes thereto. The Statement of Financial Position includes all the assets and liabilities of the District. This provides information about the District's overall future revenue requirements and its ability to finance activities and meet its obligations.

These consolidated statements include accounts of all the funds of the Regional District of Central Kootenay. Inter-fund transactions and balances have been eliminated. Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues. Expenditures are accounted for in the period the goods and services are acquired and a liability is incurred or transfers are due.

Basis of Accounting

The resources and operations of the District are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it. The District has the following funds:

Operating funds - these funds are used to record the operating activities of the District including general operations and the water and transit utilities.

Capital funds - these funds are used to record the acquisition and financing of the capital assets. Capital funds have been established for the general operations and the water and transit utilities.

Reserve funds - these funds have been established to hold funds for specific requirements.

The District follows the accrual method of recording interest on long-term debt.

Financial Instruments

The District's financial instruments consist of cash, investments, accounts receivable, accounts payable, capital lease obligations, and long term debt. It is managements opinion that the District is not exposed to significant interest, currency, or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments

Investment deposits are recorded at cost, except Municipal Finance Authority (MFA) investment deposits which are recorded at market value.

Tangible Capital Assets

Tangible capital assets, comprised of capital assets and capital works in progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Amortization is recorded on a straight line basis over the estimated useful life of the asset with one half of the amortization taken in the year the asset is put into service. Donated tangible assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Building and building components	20 to 40 years
Engineering structures (including land improvements)	5 to 60 years
Paving	15 to 40 years
Operating and office equipment	5 to 20 years

Leased Assets

Leases entered into that transfer substantially all the benefits and risks associated with ownership are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the District and the obligation, including interest thereon, is liquidated over the term of the lease. All other leases are accounted for as operating leases, and rental costs are expensed as incurred.

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring estimates include the useful life of tangible capital assets for amortization and the provision for any contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2016

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Taxes are recognized as revenue in the year they are levied.

Charges for water usage are recorded as user fees in the year they are charged.

Conditional grant revenue is recognized to the extent the imposed conditions are met. Unconditional grant revenue is recognized when monies are received.

Grants for the acquisition of tangible capital assets are recognized in the period the expenditure is made.

Sales of services and other revenue is recognized on an accrual basis. Building Permit revenue is recorded when cash is received.

Inventories

Inventories held for consumption are recorded at the lower of cost or net realizable value.

Government Transfers

Government transfers are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met, and a reasonable estimate of the amount to be received can be made.

2. CASH AND TEMPORARY INVESTMENTS

	2017	2016
Reserve funds and temporary investments	\$ 26,437,245	\$ 23,925,410
Deferred funds (note 9)	1,591,060	684,158
Unrestricted cash and temporary investments	4,553,496	7,758,710
	\$ 32,581,801	\$ 32,368,278

3. CREDIT FACILITY

The Regional District has a credit facility agreement with a financial institution which provides for a total commitment of \$5,000,000. At December 31, 2017, the Regional District had drawn an amount of \$Nil (2016- \$Nil) on this agreement.

4. DUE FROM MEMBER MUNICIPALITIES

The Regional District of Central Kootenay borrows funds from the Municipal Finance Authority on behalf of its member municipalities. The amounts due from the municipalities is their portion of the debenture debt outstanding.

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

5. CLOSURE PLANS - LANDFILLS

The Regional District of Central Kootenay has had engineers prepare design and operation plans for the active District landfills. These plans include detailed sequencing of landfill closure phases and costs associated with each phase. The net present value of the landfill closure and post closure monitoring costs for the next several years is as follows:

	<u>East Waste</u>	<u>Central Waste</u>	<u>West Waste</u>
Cumulative Capacity Used to Date (m3)	167,161	240,509	803,127
Total Capacity of the Site	907,000	1,045,000	2,572,000
Annual post-closure costs			
Years 1-10	\$ 36,500	\$ 42,500	\$ 58,000
Years 11-25	\$ 23,500	\$ 25,500	\$ 38,000
Post-closure care period in years	25	25	25
Projected year Site Closure	2062	2078	2059
Projected PV Cost of Site Closure and Post Closure	\$ 5,542,000	\$ 2,152,000	\$ 6,236,000
Landfill liability and cost accruals		2017	2016
Landfill Liability Open Sites		3,010,993	3,958,463
Landfill Liability Closed Sites		296,846	296,846
Total Landfill Liability		\$ 3,307,839	\$ 4,255,309
Closure costs expended		(840)	(289,236)
Net Total Landfill Liability		\$ 3,306,999	\$ 3,966,073

REGIONAL DISTRICT OF CENTRAL KOOTENAY NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

6. CAPITAL LEASE OBLIGATIONS

The Regional District of Central Kootenay has leased certain pieces of equipment for specific purposes. During the year capital lease obligations held with MFA were transferred to equipment financing loans (note 8).

7. DEBENTURE DEBT - M.F.A.

Debt principal is reported net of sinking fund balances, and interest expense is reported net of sinking fund earnings. Included in the debenture debt is debt that the District has incurred on behalf of its member municipalities.

	2017	2016
Debt principal allocated as follows:		
Due from member municipalities (see note 2)	\$ 19,052,435	\$ 20,029,205
Owing by the District	34,901,984	34,827,620
Debt principal outstanding in Canadian funds (See Schedule 1)	\$ 53,954,419	\$ 54,856,825

The debenture debt bears various interest rates set at the time of borrowing and adjusted on the 10th anniversary if applicable; debt has varying maturity dates.

The estimated principal payments required in the next five years, on the Districts portion of long-term debt, are as follows:

2018	1,901,352
2019	1,930,056
2020	1,894,158
2021	1,914,352
2022	1,976,614

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

8. EQUIPMENT FINANCING LOANS -M.F.A

	Debt Bylaw#	Interest rate %	Year of Maturity	Original Issue	Balance 2017	Balance 2016
Western star	388/15	1.43%	2020	\$ 79,296	\$ 40,290	55,990
Vehicle	574/15	1.43%	2020	39,208	23,277	30,954
Phone system	637/15	1.43%	2018	83,888	28,466	56,333
MFA capital lease obligations transferred					248,327	-
				<u>\$ 202,392</u>	<u>\$ 340,360</u>	<u>143,277</u>

During the year capital lease obligations held with MFA were transferred to equipment financing loans.

The estimated principal payments required in the next five years, on the equipment financing debt, are as follows:

2018	143,400
2019	76,720
2020	42,613
2021	34,939
2022	42,688

REGIONAL DISTRICT OF CENTRAL KOOTENAY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

9. DEFERRED REVENUE

	Beginning Balance	Additions	Reductions	Ending Balance
Recreation Centres	385,303	404,676	385,303	404,676
Columbia Basin Trust	175,517	1,548,753	1,530,862	193,408
Creston Skatepark-CBT	-	120,000	-	120,000
Balfour Water-Province of BC	-	896,808	209,984	686,824
Other	123,338	186,152	123,338	186,152
	<u>\$ 684,158</u>	<u>\$ 3,156,389</u>	<u>\$ 2,249,487</u>	<u>\$ 1,591,060</u>

a. Recreation Centres Deferred Revenue

The District has a current balance of \$404,676 of funds received in advance of programming from recreational centre users. These funds are recognized in revenue in the future period when the related program has been provided.

b. Columbia Basin Trust

The District received \$1,548,160 (2016- \$1,521,908) in Grant funding and funds returned from completed projects. Interest of \$593 (2016 - \$1,010) was received in the current year. During the year a total of \$1,530,862 (2016 - \$1,520,172) was expended.

c. CBT - Creston Skatepark and Park Update

In 2017 The District received \$120,000 from Columbia Basin Trust for the Creston Skatepark and Park update. As at December 31, 2017 none of these funds have been expended.

d. Balfour Water System Upgrade & Universal Metering Project

In 2017 The District received \$896,808 from the Province of BC for the Balfour Water System Upgrade & Universal Metering Project. As at December 31, 2017 \$209,984 of these funds have been expended.

e. Other Deferred Revenue

The District has received \$186,152 in various deposits . These funds are recognized in revenue in the future period when the related program has been provided.

10. WORKS-IN-PROGRESS

Work-in-progress includes Arrow Creek main line replacement and reservoir, West Creston Fire Hall, Crescent Valley beach, Ymir water reservoir upgrade, and Erickson PVR stations.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

11. TANGIBLE CAPITAL ASSETS AND ASSETS UNDER CAPITAL LEASE

	2017	2016
TANGIBLE CAPITAL ASSETS		
General Capital Fund		
Land	\$ 8,992,076	\$ 8,992,076
Building and building components	74,973,756	74,411,914
Engineering structures (including land improvements)	13,755,977	13,579,696
Paving	1,490,261	1,177,978
Operating and office equipment	22,132,160	19,577,727
	121,344,230	117,739,391
Accumulated amortization	(45,788,930)	(41,601,882)
Net General Capital Fund Tangible Capital Assets	75,555,300	76,137,509
Water Utility Capital Fund		
Land	1,419,709	1,430,709
Building and building components	4,345,952	4,345,952
Engineering structures (including land improvements)	26,781,608	24,473,623
Paving	688,871	688,871
Operating and office equipment	729,038	678,029
	33,965,178	31,617,184
Accumulated amortization	(9,659,456)	(8,741,298)
Net Water Utility Capital Fund Tangible Capital Assets	24,305,722	22,875,886
Transit Utility Capital Fund		
Bus Shelters	419,244	377,783
Accumulated amortization	(117,391)	(97,465)
Net Transit Utility Capital Fund Tangible Capital Assets	301,853	280,318
TOTAL NET TANGIBLE CAPITAL ASSETS	\$ 100,162,875	\$ 99,293,713
ASSETS UNDER CAPITAL LEASE		
General Capital Fund		
Operating and office equipment	\$ -	\$ 1,845,421
Accumulated Amortization	-	(718,615)
	-	1,126,806
Water Utility Capital Fund		
Operating equipment	-	-
Accumulated Amortization	-	-
	-	-
TOTAL NET ASSETS UNDER CAPITAL LEASE	\$ -	\$ 1,126,806

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

12. DEBT RESERVE FUNDS - MUNICIPAL FINANCE AUTHORITY

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of the debt issue is, required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The interest earned by the Fund less administrative expenses becomes an obligation to the regional districts. If at any time a regional district has insufficient funds to meet payments on its obligations, it must then use the monies to its credit within the Debt Reserve Fund. Upon maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Regional District or the Municipality. The proceeds from these discharges will be credited to income in the year they are received. These amounts are not included in the Regional District's financial statements. The detail of the cash deposits and demand notes at year end are as follows:

	Cash	Demand Note Requirement	2017 Total	2016 Total
Balance, beginning of year	\$ 1,087,054	\$ 2,294,277	\$ 3,381,331	\$ 3,376,158
Add: Interest earnings	21,397	-	21,397	29,585
New issues	28,443	55,861	84,304	31,602
Deduct: Payouts on debt retirement	(3,132)	(12,205)	(15,337)	(56,014)
	<hr/>	<hr/>	<hr/>	<hr/>
Balance, end of year	<u>\$ 1,133,762</u>	<u>\$ 2,337,933</u>	<u>\$ 3,471,695</u>	<u>\$ 3,381,331</u>

At December 31, 2017, the member municipalities portion of this reserve fund is \$1,604,688 (2016 - \$1,583,650).

13. RESTRICTED RESERVE FUNDS

The District has several reserve funds held for specific purposes. The changes in these funds were as follows:

	2017	2016
Fund Balance, at beginning of year	\$ 23,925,410	\$ 23,662,903
Add: Interest earnings	228,581	228,832
Contributions to reserves	5,045,554	3,374,646
Transfers out of reserves	(2,762,300)	(3,340,971)
	<hr/>	<hr/>
Fund Balance, end of year (statement C)	<u>\$ 26,437,245</u>	<u>\$ 23,925,410</u>

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

14. EQUITY IN TANGIBLE CAPITAL ASSETS

The consolidated equity in tangible capital assets represents total tangible assets less the long term debt issued to acquire the assets. The balance is comprised of the following:

	2017	2016
Investment in capital assets is calculated as follows:		
Tangible capital assets	\$ 100,162,875	\$ 99,293,713
Assets under capital lease	-	1,126,806
Work in progress	9,499,647	3,948,484
Deduct: Amounts financed by		
-loans and debenture debt (net)	(34,901,984)	(34,827,620)
-equipment financing loans	(340,360)	(143,277)
-temporary borrowing	(320,682)	-
-lease contracts payable	-	(495,711)
	\$ 74,099,496	\$ 68,902,395
Fund Balance, end of year (Exhibit 1)	\$ 74,099,496	\$ 68,902,395

15. MUNICIPAL PENSION PLAN

The Regional District of Central Kootenay and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2015, the plan has about 189,000 active members and approximately 85,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets, and cost to the individual employers participating in the plan.

The Regional District of Central Kootenay paid \$785,030 (2016-\$687,139) for employer contributions to the plan in fiscal year 2017.

16. CONTINGENT LIABILITIES

The Regional District of Central Kootenay is currently engaged in certain legal actions initiated by outside parties, the outcome of which are not determinable at this time. Accordingly, no provision has been made in the accounts for any loss which may arise from these actions.

The amount of loss, if any, arising from these contingent liabilities will be recorded in the accounts in the period in which the loss is realized.

REGIONAL DISTRICT OF CENTRAL KOOTENAY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2017

17. COMMITMENTS

The District has commitments for specific expenditures in various functions. These commitments will be met through taxation for those functions in the year of the actual expenditures.

18. BUDGET RECONCILIATION

The budgeted figures are based on the adopted Five-Year Financial Plan for the year 2017 approved under bylaw 2254 on March 16, 2017.

The Financial Plan Bylaw anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

Financial Plan Bylaw surplus for the year	\$	1,082,175
Add:		
Capital expenditures		18,213,389
Debt principal repayments		1,296,674
Capital lease principal repayments		245,286
Equipment financing principal repayments		50,431
Transfers to reserves and own funds		9,440,464
		29,246,244
Deduct		
Borrowing		2,683,334
Proceeds from Asset Disposal		86,714
Transfers from reserves and own funds		10,565,254
Surplus included in accumulated surplus		4,372,517
		17,707,819
Budget surplus reported in the financial statements	\$	12,620,600

19. LIABILITY FOR CONTAMINATED SITES

The District is responsible for the remediation of a contaminated site (HB mine tailings dam). The property is a contaminated site on the provincial contaminated site registry. Contaminated sites are a result of contamination being introduced to air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds the maximum acceptable concentrations under an environmental standard. The District is not able to make a reasonable estimate of the liability at this time due to the fact that the design for the remediation is still in progress. Cost can not properly be estimated until the design and review is complete.

Exhibit "6"
REGIONAL DISTRICT OF CENTRAL KOOTENAY
Consolidated Financial Statements Schedule - Tangible Capital Assets
For the Year Ended December 31, 2017

	General Capital Fund				Water-Utility Capital Fund				Transit Utility Capital Fund		Assets under Capital Lease General Fund		Work in Process	
	Land	Building & building components (include land improvements)	Engineering structures (include land improvements)	Operating & office equipment (include computer software)	Land	Building & building components	Engineering structures (include land improvements)	Paving	Operating & office equipment	Bus Shelters	Operating & office equipment	2017 Total	2016 Total	
COST														
Opening Balance	8,992,076	74,411,914	13,579,696	1,177,978	1,430,709	4,345,952	24,473,623	688,871	678,029	377,783	1,845,421	155,528,263	144,295,359	
Add: Additions		561,842	176,281	312,283			2,307,935	51,009		41,481	(1,845,421)	10,500,735	11,583,905	
Transfers														
Write off fully amortized														
Less: Disposals														
Closing Balance	8,992,076	74,973,756	13,755,977	1,490,261	(11,000)	4,345,952	26,781,638	688,871	729,038	419,244	0.18	163,228,300	155,828,263	
												(800,698)	(438,643)	
ACCUMULATED AMORTIZATION														
Opening Balance		24,846,014	4,511,809	262,989		2,469,547	5,917,823	94,719	259,209	97,465	718,615	51,159,260	46,002,995	
Add: Amortization		2,575,399	466,414	32,648		215,212	654,830	17,222	30,894	19,926	(718,615)	5,158,611	5,288,350	
Transfers														
Adjustments														
Write off fully amortized														
Less: Acc. Amort on Disposals														
Closing Balance		27,421,413	4,978,223	295,637		2,684,759	6,572,653	111,941	290,103	117,391	-	55,565,778	51,159,260	
												(752,093)	(207,500)	
Net Book Value, year ended December 31, 2017	8,992,076	47,552,343	8,777,754	1,194,624	1,419,709	1,661,193	20,208,985	576,930	438,935	301,853	-	109,662,522	104,369,003	
Net Book Value, year ended December 31, 2016	8,992,076	49,565,900	9,067,887	914,989	1,430,709	1,876,405	18,555,800	594,152	418,820	280,318	1,126,806	104,369,003		

REGIONAL DISTRICT OF CENTRAL KOOTENAY

SUPPLEMENTARY INFORMATION

BALANCE SHEET
CAPITAL FUNDS
AS AT DECEMBER 31, 2017

	2017	2016
<u>NON FINANCIAL ASSETS</u>		
WORKS IN PROGRESS	<u>9,499,647</u>	<u>3,948,484</u>
ASSETS UNDER CAPITAL LEASE	-	1,845,421
Accumulated amortization	-	<u>(718,615)</u>
	<u>-</u>	<u>1,126,806</u>
TANGIBLE CAPITAL ASSETS, at cost		
Land	10,411,785	10,422,785
Buildings	79,319,708	78,757,866
Bus shelters	419,244	377,783
Engineering structures	40,537,585	38,053,319
Paving	2,179,132	1,866,849
Operating equipment	22,861,198	20,255,756
Accumulated amortization	<u>(55,565,777)</u>	<u>(50,440,645)</u>
	<u>100,162,875</u>	<u>99,293,713</u>
TOTAL NON FINANCIAL ASSETS	<u>109,662,522</u>	<u>104,369,003</u>
<u>FINANCIAL ASSETS</u>		
DUE FROM OTHER MUNICIPALITIES (re MFA debt)		
Due from Village of Nakusp	1,120,943	1,179,077
Due from City of Nelson	12,563,617	13,782,449
Due from Village of Salmo	856,421	928,695
Due from Village of Kaslo	242,956	294,677
Due from City of Castlegar	972,000	-
Due from Village of New Denver	355,387	380,477
Due from Town of Creston	<u>3,255,167</u>	<u>3,744,140</u>
	<u>19,366,491</u>	<u>20,309,515</u>
Deduct: Actuarial accrual	<u>(314,056)</u>	<u>(280,310)</u>
	<u>19,052,435</u>	<u>20,029,205</u>
TOTAL ASSETS (BOTH NON FINANCIAL AND FINANCIAL)	<u>128,714,957</u>	<u>124,398,208</u>
<u>FINANCIAL LIABILITIES</u>		
TEMPORARY BORROWING	<u>320,682</u>	<u>-</u>
LEASE CONTRACTS PAYABLE	<u>-</u>	<u>495,711</u>
DEBENTURES OUTSTANDING		
Municipal Finance Authority (Schedule "1")	54,468,229	55,309,378
Deduct: Accrued Actuarials	<u>(513,810)</u>	<u>(452,553)</u>
	<u>53,954,419</u>	<u>54,856,825</u>
EQUIPMENT FINANCING LOANS OUTSTANDING	340,360	143,277
TOTAL FINANCIAL LIABILITIES	<u>54,615,461</u>	<u>55,495,813</u>
<u>EQUITY IN TANGIBLE CAPITAL ASSETS</u>	<u>\$ 74,099,496</u>	<u>\$ 68,902,395</u>

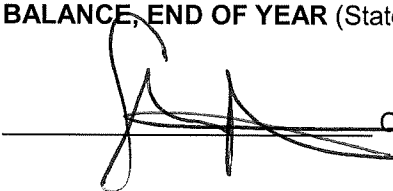


Chief Financial Officer

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION**

**INVESTMENT IN CAPITAL ASSETS
CAPITAL FUNDS
AS AT DECEMBER 31, 2017**

	2017	2016
BALANCE, BEGINNING OF YEAR	\$ 68,902,395	\$ 61,500,102
ADD:		
Capital expenditures in the year including works-in-progress	10,500,735	11,364,989
Contributions from operating funds for MFA debt reduction	1,289,633	1,272,076
Contributions from operating funds for capital lease principal payments	173,690	340,253
Contributions from operating funds for equipment financing payments	125,174	50,751
Accrued actuarial increase	27,510	23,528
Actuarial increase - Sinking Funds	480,737	413,795
	<u>12,597,479</u>	<u>13,465,392</u>
	<u>81,499,874</u>	<u>74,965,494</u>
DEDUCT:		
Amortization	(5,158,611)	(5,288,350)
PST adjustment on capital lease obligation	(236)	(749)
Net book value of sold and scrapped capital assets	(48,605)	-
Proceeds from temporary borrowing	(320,682)	-
Proceeds from equipment financing agreement with M.F.A.	-	-
Proceeds from M.F.A. debt issued	(1,853,522)	(766,260)
M.F.A. debt issue costs	(18,722)	(7,740)
	<u>(7,400,378)</u>	<u>(6,063,099)</u>
BALANCE, END OF YEAR (Statement "A")	\$ 74,099,496	\$ 68,902,395

 Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2017

	ASSETS				LIABILITIES				Balance at Dec 31 2017
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2016	2017 Contributions	2017 Earnings	2017 Expenditures		
RSRV Climate Action - Service 100	423	-	423	419	-	-	4	-	423
Office Equipment Reserve - Service 100	2,061	-	2,061	2,042	-	-	19	-	2,061
Administrative Office Capital	-	-	-	-	-	-	-	-	-
Projects and Equipment - Service 100	105,833	(27,000)	78,833	104,998	-	-	834	27,000	78,833
Vehicle Replacement - Service 100	85,857	89,467	175,324	84,677	89,467	-	1,180	-	175,324
Contingency, legal, project fund - Service 100	46,840	-	46,840	46,417	-	-	423	-	46,840
Records conversion Reserve - Service 100	23,669	-	23,669	23,455	-	-	214	-	23,669
Liability Insurance Reserve - Service 100	298,564	231	298,795	295,865	231	-	2,699	-	298,795
Property Insurance Reserve - Service 100	26,080	-	26,080	25,845	-	-	236	-	26,080
Vehicle Deductible Reserve - Service 100	1,359	-	1,359	1,347	-	-	12	-	1,359
Other projects - Service 100	151,677	-	151,677	150,306	-	-	1,371	-	151,677
Election Cost Reserve - Service 101	57,253	-	57,253	56,735	-	-	517	-	57,253
Building Rehab Reserve - Service 103	27,188	-	27,188	26,942	-	-	246	-	27,188
Planning & Land Use - Service 104	82,175	(22,915)	59,260	81,536	-	-	639	22,915	59,260
Feasibility Studies Reserve - Service 106	265,596	(7,629)	257,968	263,231	-	-	2,366	7,629	257,968
Kaslo Fire Reserve - Service 280	5,062	156,931	161,994	4,307	156,931	-	755	-	161,994
Riondel Fire - Service 128	198,230	(30,000)	168,230	196,574	-	-	1,656	30,000	168,230
Wynndel Fire - Service 129	375,649	70,753	446,402	371,934	70,753	-	3,714	-	446,402
Canyon Lister Fire Reserve - Service 130	127,195	37,142	164,337	125,878	37,142	-	1,317	-	164,337
Creston Fire Contract - Service 131	10,488	-	10,488	10,393	-	-	95	-	10,488
Blewett Fire Contract - Service 133	27,329	-	27,329	27,082	-	-	247	-	27,329
North Shore Fire Reserve - Service 134	312,456	(165,423)	147,033	310,380	-	-	2,076	165,423	147,033
Ymir Fire Reserve - Service 136	342,563	66,356	408,919	339,167	66,356	-	3,395	-	408,919
Tarrys Fire - Service 137	170,388	202,489	372,877	167,933	202,489	-	2,455	-	372,877
Pass Creek Fire - Service 137	191,211	(159,103)	32,108	190,202	-	-	1,009	159,103	32,108
Robson Fire Reserve - Service 138	75,295	(22,850)	52,445	74,717	9,547	-	577	32,397	52,445
New Denver Fire - Service 140	5,321	(4,400)	921	5,293	-	-	28	4,400	921
Balfour Fire Reserve - Service 141	203,534	(31,281)	172,252	201,836	-	-	1,698	31,281	172,252
Slocan Valley Fire - Service 142	828	-	828	821	-	-	7	-	828
Winlaw Fire Building & Major Equipment - Service 142	16,154	-	16,154	16,008	-	-	146	-	16,154
Passmore Fire Building & Major Equipment - Service 142	16,230	16,766	32,996	16,008	39,346	-	222	22,580	32,996
Slocan Fire Building & Major Equipment - Service 142	16,154	-	16,154	16,008	-	-	146	-	16,154
Crescent Valley Fire Building & Major Equipment - Service 142	16,290	29,901	46,191	16,008	52,480	-	282	22,580	46,191
Beasley Fire - Service 144	250,900	(67,641)	183,259	248,939	-	-	1,962	67,641	183,259
Blewett Fire - Service 144	373,013	139,773	512,787	369,011	139,773	-	4,002	-	512,787
Carried Forward	\$ 3,908,862	\$ 271,568	\$ 4,180,431	\$ 3,872,313	\$ 864,517	\$ 36,549	\$ 592,948	\$ 4,180,431	

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2017

	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2016	LIABILITIES				Balance at Dec 31 2017
					2017 Contributions	2017 Earnings	2017 Expenditures		
Brought Forward	\$ 3,908,862	\$ 271,568	\$ 4,180,431	\$ 3,872,313	\$ 864,517	\$ 36,549	\$ 592,948	4,180,431	
Ootischenia Fire Reserve - Service 145	578,660	(121,932)	456,728	573,982	-	4,678	121,932	456,728	
Yahk-Kingsgate fire Reserve - Service 148	147,467	24,973	172,440	146,022	24,973	1,445	-	172,440	
Area I and J Jaws Fund - Service 149	40,275	6,618	46,894	39,882	6,618	394	-	46,894	
Jaws of Life - Kaslo - Service 150	634	-	634	628	-	6	-	634	
Emergency Planning - Creston and Areas A, B and C - Service 157	9	2,000	2,009	-	2,000	9	-	2,009	
Emergency Planning - Salmo and Area G - Service 158	9	2,000	2,009	-	2,000	9	-	2,009	
Emergency Planning - Nakusp and Area K - Service 159	9	2,000	2,009	-	2,000	9	-	2,009	
Emergency Planning - Silvertown, Slocan, New Denver and Area H - Service 161	9	2,000	2,009	-	2,000	9	-	2,009	
Emergency Planning - Kaslo and Area D - Service 162	9	2,000	2,009	-	2,000	9	-	2,009	
Emergency Planning - Kaslo and Area D - Service 163	9	2,000	2,009	-	2,000	9	-	2,009	
Consolidated Emergency Services - Service A101	16,210	-	16,210	16,064	-	146	-	16,210	
Riondel Drainage Reserve - Service 165	1,784	28,233	30,017	1,641	28,233	144	-	30,017	
Ymir Street Light Reserve - Service 167	13,395	2,200	15,595	13,264	2,200	131	-	15,595	
South Slocan Street Light Reserve - Service 168	7,470	1,077	8,547	7,398	1,077	72	-	8,547	
Brilliant Street Light Reserve - Service 169	18,764	1,426	20,190	18,588	1,426	176	-	20,190	
Robson Street Light Reserve - Service 170	6,308	-	6,308	6,251	-	57	-	6,308	
East Waste Reserve - Service 186	1,778,900	370,672	2,149,572	1,761,151	370,672	17,750	-	2,149,572	
Refuse East - Stabilization - Service 186	288,981	-	288,981	286,370	-	2,611	-	288,981	
Central Waste Reserve - Service 187	751,152	225,422	976,574	743,346	225,422	7,806	-	976,574	
Central Septage Reserve - Service 187	46,937	-	46,937	46,513	-	424	-	46,937	
Refuse Central - Stabilization - Service 187	524,671	-	524,671	519,929	-	4,741	-	524,671	
Refuse West - Stabilization - Service 188	214,636	-	214,636	212,696	-	1,940	-	214,636	
West Waste Reserve - Service 188	820,592	516,497	1,337,089	810,843	516,497	9,749	-	1,337,089	
West Rural Septage Reserve - Service 190	185,545	-	185,545	183,868	-	1,677	-	185,545	
Creston Library - Service 193	231,246	(92,146)	139,099	229,572	-	1,673	92,146	139,099	
Library - Area J - Service 197	1,976	-	1,976	1,958	-	18	-	1,976	
Library - Area I - Service 198	1,626	-	1,626	1,612	-	15	-	1,626	
Parkland Dedication Area E Reserve - Service 202	124	27,250	27,374	-	27,250	124	-	27,374	
Parkland - Area G - Service 202	57,376	-	57,376	56,857	-	518	-	57,376	
Parkland Dedication Area A Reserve - Service 205	15,514	-	15,514	15,374	-	140	-	15,514	
Recreation Area, Def E & F - Service 207	28,942	(15,068)	13,875	28,749	-	193	15,068	13,875	
Riondel Recreation Facility - Service 209	69,977	17,000	86,977	69,268	17,000	709	-	86,977	
Carried Forward	\$ 9,758,079	\$ 1,275,791	\$ 11,033,870	\$ 9,664,137	\$ 2,097,885	\$ 93,942	\$ 822,094	11,033,870	

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

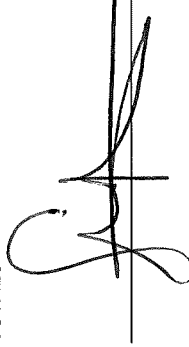
BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2017

	ASSETS				LIABILITIES				Balance at Dec 31 2017
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2016	2017 Contributions	2017 Earnings	2017 Expenditures		
Brought Forward	\$ 9,758,079	\$ 1,275,791	\$ 11,033,870	\$ 9,664,137	\$ 2,097,885	\$ 93,942	\$ 822,094	\$ 11,033,870	
North Shore Hall - Service 211	286	-	286	283	-	3	-	286	
South Slocan School House - Service 214	70,530	2,505	73,035	69,881	2,505	649	-	73,035	
Castlegar Complex - Service 222	726,803	49,000	775,803	720,014	49,000	6,789	-	775,803	
Sick Leave - Service 222	87,471	14,000	101,471	86,618	14,000	854	-	101,471	
Parkland Dedication Area J Reserve - Service 222	25,632	-	25,632	25,401	-	232	-	25,632	
Creston Recreation Complex - Service 224	356,954	(32,864)	324,090	353,877	-	3,077	32,864	324,090	
Nelson & District Facility - Master Plan - Service 226	22,593	-	22,593	22,389	-	204	-	22,593	
Nelson Facility Reserve - Service 226	955,574	(20,427)	935,147	947,032	-	8,543	20,427	935,147	
Castlegar Aquatic Reserve - Service 227	1,469,611	(342,223)	1,127,388	1,457,877	-	11,734	342,223	1,127,388	
Transit Castlegar - Service 237	277,242	-	277,242	274,737	-	2,505	-	277,242	
Transit Creston - Service 234	57,994	(14,214)	43,780	57,535	-	460	14,214	43,780	
Transit Slocan Valley - Service 238	110,311	-	110,311	109,314	-	997	-	110,311	
Transit North Shore - Service 238	49,646	-	49,646	49,197	-	449	-	49,646	
Transit Kootenay - Service 239	134,669	-	134,669	133,452	-	1,217	-	134,669	
Riondel Water Reserve - Service 241	97,162	(43,700)	53,462	96,481	6,300	681	50,000	53,462	
Riondel Water Capital Utility - Service 241	34	-	34	34	-	-	-	34	
Sanca Park Water Capital Utility - Service 242	20,989	17	21,006	20,799	17	190	-	21,006	
Lister Water Capital Utility - Service 243	45,920	117,375	163,295	44,975	117,375	945	-	163,295	
Ymir Water Utility - Service 244	199,260	(104,893)	94,367	197,933	26,799	1,327	131,692	94,367	
South Slocan Water Capital Utility - Service 245	24,027	(3,472)	20,556	23,826	1,397	201	4,869	20,556	
Macdonald Creek Water Capital Utility - Service 246	200,840	3,523	204,363	199,009	3,523	1,831	-	204,363	
Lucas Road Water Capital Utility - Service 247	4,948	413	5,361	4,902	413	47	-	5,361	
Duhamel Creek Water Capital Utility - Service 248	216,366	(2,556)	213,810	214,423	1,079	1,944	3,635	213,810	
Denver Siding Water Capital Utility - Service 249	83,416	11,113	94,529	82,612	11,113	804	-	94,529	
Erickson Lateral Reserve - Service 250	156,876	(156,876)	-	156,876	-	-	156,876	-	
Erickson Regrade Reserve - Service 250	22,961	(22,961)	-	22,961	-	-	22,961	-	
Erickson Bylaw 42 Reserve - Service 250	292,304	(267,065)	25,239	290,870	-	1,435	267,065	25,239	
Erickson Water Capital Utility - Service 250	225,852	239,700	465,552	221,916	239,700	3,936	-	465,552	
Arrow Creek Main Reserve - Service 251	3	-	3	3	-	-	-	3	
Arrow Creek Membrane - Service 251	7,208	200,000	207,208	6,239	200,000	969	-	207,208	
Arrow Creek Water Capital Utility - Service 251	468,830	767,377	1,236,207	461,126	767,377	7,704	-	1,236,207	
Burton Water Utility BC Hydrdo Reserve - Service 252	208,555	17,538	226,093	206,591	17,538	1,964	-	226,093	
Carried Forward	\$ 16,378,948	\$ 1,687,100	\$ 18,066,048	\$ 16,223,319	\$ 3,556,021	\$ 155,629	\$ 1,868,921	\$ 18,066,048	

REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION

BALANCE SHEET
RESERVE FUNDS
AS AT DECEMBER 31, 2017

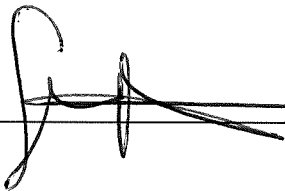
	ASSETS				LIABILITIES				Balance at Dec 31 2017
	Short Term Investments	Due from (to) Operations	Total Assets	Balance at Dec 31 2016	2017 Contributions	2017 Earnings	2017 Expenditures		
Brought Forward	\$ 16,378,948	\$ 1,687,100	\$ 18,066,048	\$ 16,223,319	\$ 3,556,021	\$ 155,629	\$ 1,868,921	\$ 18,066,048	
Edgewood Water Utility BC Hydro Reserve - Service 253	80,183	24,749	104,932	79,346	24,749	836	-	104,932	
Fauquier Water Utility BC Hydro Reserve - Service 254	975,860	4,596	980,456	967,021	4,596	8,839	-	980,456	
Balfour Water Utility - Service 255	28,743	61,359	90,102	28,206	61,359	537	-	90,102	
West Robson Water Utility BC Hydro Reserve - Service 256	1,192,417	6,913	1,199,330	1,181,610	6,913	10,806	-	1,199,330	
Def F - Woodland Heights - Service 257	50,301	163	50,464	49,846	163	455	-	50,464	
Def E - Grandview - Service 258	19,403	15,182	34,585	19,159	15,182	244	-	34,585	
Def D - Woodbury - Service 259	119,162	5,677	124,839	118,060	5,677	1,102	-	124,839	
Def H - Rosebery - Service 260	73,178	7,581	80,759	72,482	7,581	696	-	80,759	
Regional Parks Fund - Various Services	412,904	12,288	425,192	409,117	12,288	3,787	-	425,192	
Community Works Reserve - Service X102	4,822,892	457,646	5,280,538	4,777,243	1,444,775	45,649	987,129	5,280,538	
TOTALS	\$ 24,153,991	\$ 2,283,254	\$ 26,437,245	\$ 23,925,410	\$ 5,139,304	\$ 228,581	\$ 2,856,050	\$ 26,437,245	


Chief Financial Officer

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SUPPLEMENTARY INFORMATION**

**OPERATING FUNDS BALANCE SHEET
(GENERAL, WATER AND TRANSIT)
AS AT DECEMBER 31, 2017**

	2017	2016
FINANCIAL ASSETS		
Cash on hand and in banks	\$ 781,081	\$ 5,841,688
Short-term investments	7,646,729	2,634,855
Accounts receivable	6,504,731	2,863,625
Due from participating municipalities	246,988	244,553
M.F.A. Debt Reserve Fund		
Member Municipalities	1,604,688	1,583,649
Regional District	<u>1,867,007</u>	<u>1,797,682</u>
	<u>18,651,224</u>	<u>14,966,052</u>
LIABILITIES		
Accrued wages payable	606,779	616,669
Accrued interest M.F.A. debt	539,859	525,289
Accounts payable	4,582,045	3,788,875
Deferred revenue	1,591,060	684,158
Due to own funds	2,283,254	33,675
Landfill closure and post closure cost accruals	3,306,999	3,966,073
M.F.A. Debt Reserve Fund		
Member Municipalities		
- Cash requirement	494,993	478,967
- Demand note requirement	1,109,695	1,104,682
Regional District		
- Cash requirement	638,769	608,087
- Demand note requirement	<u>1,228,238</u>	<u>1,189,595</u>
	<u>16,381,691</u>	<u>12,996,070</u>
NET FINANCIAL ASSETS	<u>2,269,533</u>	<u>1,969,982</u>
NON FINANCIAL ASSETS		
Inventory of supplies	143,686	143,686
Prepaid expense and travel advances	<u>361,647</u>	<u>535,186</u>
	<u>505,333</u>	<u>678,872</u>
ACCUMULATED SURPLUS (Statements "E" & "F")	<u>\$ 2,774,866</u>	<u>\$ 2,648,854</u>



Chief Financial Officer

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E

SUPPLEMENTARY INFORMATION

SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2017

	2017 Surplus (Deficit)	2016 Surplus (Deficit)
Service A100 - Environmental Services	\$ 182,393	\$ (71,619)
Service A101 - Consolidated Emergency Programs	(165,982)	(165,692)
Service A102 - Resource Recoveries	179,709	175,783
Service A103 - Utility Services	44,522	58,082
Service S100 - General Administration	501,967	1,063,516
Service S101 - General Government - Electoral Areas	186,057	(72,553)
Service S102 - GIS	(41,512)	(35,330)
Service S103 - Building Inspection	39,319	57,074
Service S104 - Planning and Land Use	245	(44,595)
Service S105 - Community Sustainability	65,263	17,149
Service S106 - Feasibility Study Service	1,548	1,679
Service S107- Economic Development Services - Area A	(12,957)	22,652
Service S108 - Economic Development Services - Creston and Areas B & C	63,282	70,452
Service S109 - Economic Development Services - Kaslo and Area D	24,287	14,295
Service S111 - Economic Development Services - Nelson and Areas E & F	130,415	133,287
Service S113 - Economic Development Services - Salmo and Area G	19,300	8,218
Service S114 - Economic Development Services - New Denver, Silvertown, Slocan and Area H	46,070	44,600
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	146,337	142,368
Service S116 - Economic Development Services - Upper Arrow, Area K	(188)	9
Service S117 - Advisory Planning Commission - Area A	1,257	1,198
Service S118 - Advisory Planning Commission - Area B	3,983	3,076
Service S119 - Advisory Planning Commission - Area C	1,319	1,559
Service S120 - Advisory Planning Commission - Area D	201	590
Service S121 - Advisory Planning Commission - Area E	1,572	1,011
Service S122 - Advisory Planning Commission - Area F	1,103	1,103
Service S123 - Advisory Planning Commission - Area G	2,065	2,305
Service S124 - Advisory Planning Commission - Area H	1,570	1,810
Service S125 - Advisory Planning Commission - Area I	2,517	2,757
Service S126 - Advisory Planning Commission - Area J	1,271	1,722
Service S127 - Advisory Planning Commission - Area K	(2)	(2)
Service S128 - Fire Protection Services - Area A, Riondel	(37,987)	10,926
Service S129 - Fire Protection Services - Areas A & C, Wynndel	58,927	29,084
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	203,326	-
Service S131 - Fire Protection Services - Creston Fire Contract	(1,028)	(21)
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	-
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	16	(14)
Service S134 - Fire Protection Services - Area F, North Shore	-	(61,284)
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	15	(8)
Service S136 - Fire Protection Services - Area G, Ymir	24,037	15,786
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	(40,979)	(37,939)
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	-	2,828
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	0	(8)
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	(8)	(4,510)
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	(28,576)	3,546
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	(2,235)	19,258
Service S143 - Fire Protection Services - Defined Area K, Fauquier	(49)	0
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	-	41,823
Carried Forward	\$ 1,602,390	\$ 1,455,974

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

**SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Carried Forward	\$ 1,602,390	\$ 1,455,974
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	-	(27,212)
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	(911)	(41)
Service S147 - Fire Protection Services - Defined Area J, Fairview	(6)	(11)
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	35,697	9,217
Service S149 - Jaws of Life Service - Area I & J	-	10,636
Service S150 - Jaws of Life Service - Kaslo	199	145
Service S151 - Jaws of Life Service - Salmo and Area G	(218)	455
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	297	582
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	708	1,069
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	4,479	3,453
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	1,293	1,658
Service S156 - Emergency Communication 911	(36,416)	(3,073)
Service S157 - Emergency Program Service - Creston and Areas A, B & C	4,872	297
Service S158 - Emergency Program Service - Salmo and Area G	1,518	(635)
Service S159 - Emergency Program Service - Nakusp and Area K	4,220	1,572
Service S160 - Emergency Program Service - Nelson and Areas E & F	(2,179)	(7,258)
Service S161 - Emergency Program Service - Silvertown, Slocan and Area H	2,815	(666)
Service S162 - Emergency Program Service - Kaslo and Area D	2,548	(3)
Service S163 - Emergency Program Service - Areas I & J	2,194	2,980
Service S164 - Dying - Defined Portion of Areas B & C, Goat River	2,501	(3)
Service S165 - Drainage - Area A, Riondel	(1,025)	34,729
Service S166 - Street Lighting - Defined Portion of Area A, Riondel	2,404	959
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	462	1,960
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	323	953
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	410	1,348
Service S170 - Street Lighting - Defined Portion of Area J, Robson	1,390	811
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	428	505
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	453	276
Service S173 - Street Lighting - Southern Slocan Valley	1,249	1,263
Service S174 - Cemetery - Creston and Areas A, B & C	14,519	14,423
Service S176 - Cemetery - Areas E & F	13	(135)
Service S177 - Cemetery - Nakusp and Defined Area K	1,157	2,225
Service S178 - Cemeteries - New Denver, Silvertown and Defined Portion of Area H	105	(59)
Service S179 - Cemeteries - Defined Area 'H'	-	-
Service S180 - Animal Control - Defined Area I, Brilliant	514	591
Service S181 - Animal Control - Defined Area J, Robson	866	19,258
Service S182 - Animal Control - Nakusp and Defined Area K	1,784	(6,474)
Service S183 - Animal Control - Areas E & F	9,498	14,211
Service S184 - Mosquito Control - Area D	20,396	11,759
Service S185 - Mosquito Control - Pineridge	227	151
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	(49,588)	311,895
Service S187 - Refuse Disposal - Central Subregion		
- Nelson, Salmo, Kaslo, and Areas D, E, F & G	(1,056,619)	(1,209,418)
Service S188 - Refuse Disposal - Western Subregion		
- Castlegar, Slocan, Silvertown, New Denver, Nakusp, Area H, I, J & K	546,825	264,912
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A	-	(1)
Service S190 - Septage Treatment Facility - Western Subregion	85,350	75,500
Carried Forward	\$ 1,207,144	\$ 990,781

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

**SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Carried Forward	\$	1,207,144	\$	990,781
Service S191 - Museum and Archives - Creston Areas A, B & C		592		939
Service S192 - Museum and Archives - Salmo and Area G		19,538		562
Service S193 - Public Library Services - Creston and Areas A, B & C		1,784		34,640
Service S194 - Library - Kaslo and Defined Portion of Area D		1,396		1,862
Service S195 - Library - Salmo and Defined Portion of Area G		596		1,743
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K		3,364		(904)
Service S197 - Library Financial Grant - Area J		14		28
Service S198 - Library Financial Grant - Area I		0		1
Service S199 - Library Financial Grant - Area F		47		(495)
Service S200 - Library Financial Grant - Area H		136		(478)
Service S201 - Regional Parks - Creston and Areas B & C		10,150		8
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G		67,037		125,433
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H		5,190		(925)
Service S205 - Regional Parks - Area A		3,777		-
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A		-		-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)		-		(247)
Service S208 - Summit Lake Ski Hill				
- Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H		620		(3,644)
Service S209 - Recreation Facilities - Defined A - Riondel		1,781		23,998
Service S210 - Ymir Community Hall		17		16
Service S211 - Recreation Facilities - F - North Shore Hall		669		(53,653)
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall		1		54
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier		(0)		(146)
Service S214 - Recreation Facilities - Area H, South Slocan Hall		742		916
Service S215 - Salmo Wellness Centre - Area G		24		30
Service S216 - Castlegar and District Youth Centre - Areas I & J		9,487		10,787
Service S217 - Crawford Bay Beach and Hall - Defined Area A		(0)		(0)
Service S218 - Salmo Valley Youth & Community Centre		215		552
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H		332		146
Service S220 - T.V. Society - Defined Area H and Slocan		127		74
Service S221 - Regional Rec Service - Kaslo and Area D		40,817		33,859
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J		376,156		344,457
Service S223 - Nakusp Arena/Recreation Centre		18,814		951
Service S224 - Creston and District Community Complex				
- Creston, Area B and Defined Portion of Area A and C		-		(30,641)
Service S225 - Swimming Pool - Salmo and Area G		262		171
Service S226 - Nelson and District Community Complex				
- Nelson, Area F and Defined Portion of Area E		(43,260)		29,942
Service S227 - Castlegar and District Aquatic and Fitness centre				
- Castlegar, Area J and Defined Portion of Area I		-		164,940
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K		18,988		7,669
Service S229 - Recreation Commission No. 6				
- New Denver, Silverton and Defined Portion of Area H		2,623		(162)
Service S230 - Recreation Commission No. 7 - Salmo and Area G		24,687		23,344
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H		12,595		(445)
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A		3,209		33,083
Service S233 - Paratransit Services - Nelson and Area		-		-
Carried Forward	\$	1,789,669	\$	1,739,242

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

**SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Carried Forward	\$ 1,789,669	\$ 1,739,242
Service S234 - Creston and Area Transit	-	5,467
Service S237 - Castlegar and Area Transit	34,154	38,996
Service S238 - North Shore and Slocan Valley Transit	18,475	22,029
Service S239 - Kootenay Lake West Transit	77,339	15,483
Service S240 - Airport - Creston and Areas B & C	624	1,084
Service S241 - Water Utility - Defined Area A - Riondel	(3,643)	(49,978)
Service S242 - Water Utility - Sanca Park	20,547	(60,086)
Service S243 - Water Utility - Lister	17,227	15,574
Service S244 - Water Utility - Ymir	(63,612)	5,912
Service S245 - Water Utility - South Slocan	(17,964)	-
Service S246 - Water Utility - Macdonald Creek	(443)	(4,022)
Service S247 - Water Utility - Lucas Road	(1,199)	(1,661)
Service S248 - Water Utility - Duhamel Creek	5,710	534
Service S249 - Water Utility - Denver Siding	(6,703)	10,662
Service S250 - Water Utility - Erickson	85,104	122,987
Service S251 - Water Utility - Arrow Creek	(318,219)	(617,660)
Service S252 - Water Utility - Burton	(2,918)	4,482
Service S253 - Water Utility - Edgewood	(119,532)	10,593
Service S254 - Water Utility - Fauquier	22,032	12,694
Service S255 - Water Utility - Balfour	35,264	(232,872)
Service S256 - Water Utility - West Robson	723	4,536
Service S257 - Water Utility - Woodland Heights	(2,282)	(4,358)
Service S258 - Water Utility - Grandview	(3,916)	462
Service S259 - Water Utility - Woodbury	144	1,260
Service S260 - Water Utility - Roseberry	(6,249)	4,093
Discretionary Grants (Grants-in-aid)		
Service S261 - Discretionary Grants (Grants-in-aid) - Area A	7,105	3,008
Service S262 - Discretionary Grants (Grants-in-aid) - Area B	(2,234)	6,225
Service S263 - Discretionary Grants (Grants-in-aid) - Area C	1,743	1,144
Service S264 - Discretionary Grants (Grants-in-aid) - Area D	3,674	-
Service S265 - Discretionary Grants (Grants-in-aid) - Area E	(2,125)	675
Service S266 - Discretionary Grants (Grants-in-aid) - Area F	35,753	28,393
Service S267 - Discretionary Grants (Grants-in-aid) - Area G	30,787	9,734
Service S268 - Discretionary Grants (Grants-in-aid) - Area H	17,814	15,389
Service S269 - Discretionary Grants (Grants-in-aid) - Area I	35,086	34,522
Service S270 - Discretionary Grants (Grants-in-aid) - Area J	51,637	55,384
Service S271 - Discretionary Grants (Grants-in-aid) - Area K	40,779	38,075
Service 272 - Discretionary Grants (Grants-in-aid) - Old Area E	-	-
Service 273 - Discretionary Grants (Grants-in-aid) - Old Area F	-	-
Service 274 - Discretionary Grants (Grants-in-aid) - Old Area H	-	-
Service 275 - Discretionary Grants (Grants-in-aid) - Old Area I	-	-
Service 276 - Discretionary Grants (Grants-in-aid) - Old Area J	-	-
Service S277 - Discretionary Grants (Grants-in-aid) - Slocan	553	244
Service S278 - Fire Protection Services - Ainsworth/Woodbury	(2)	(8)
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E	(31,778)	(6,658)
Carried Forward	\$ 1,749,126	\$ 1,231,584

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement E continued

SUPPLEMENTARY INFORMATION

**SUMMARY OF SURPLUSES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Carried Forward	\$ 1,749,126	\$ 1,231,584
Service S280 - Fire Protection Services - Kaslo	26,755	231,903
Service S281 - Fire Response - Arrow Creek	9	(3)
Service S282 - Economic Development Services		
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	74	74
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	17	17
Service S284 - Noise Control - Electoral Area J	10,516	10,516
Service S285 - Untidy and Unsightly Properties - Area I	6,130	6,130
Service S286 - Untidy and Unsightly Properties - Area J	5,388	5,388
Service S287 - Untidy and Unsightly Properties - Area E	1,917	1,917
Service S288 - Untidy and Unsightly Properties - Area F	1,230	1,230
Service S289 - Untidy and Unsightly Properties - Area G	5,650	5,650
Service S290 - Untidy and Unsightly Properties - Area B	1,156	1,156
Service S291 - Fire Response - West Creston	(325,533)	(143,401)
Service S292 - Local Conservation Service	165,248	139,380
Service S293 - Edgewood and Area Volunteer Fire Department	-	-
Service S294 - Edgewood and Area Royal Canadian Legion Hall	19	-
Service X100 - Community Development	1,127,165	1,157,313
Service X101 - Columbia Basin Trust Funding Initiative	-	-
Service X102 - Community Works Funding	-	-
(Statements D and F)	\$ 2,774,866	\$ 2,648,854

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017

REVENUE

	2017	2016
Service A100 - Environmental Services	\$ 869,291	\$ 389,106
Service A101 - Consolidated Emergency Programs	1,401,080	527,277
Service A102 - Resource Recoveries	614,168	619,141
Service A103 - Utility Services	824,550	735,841
Service S100 - General Administration	6,353,827	5,860,875
Service S101 - General Government - Electoral Areas	1,461,207	1,150,933
Service S102 - GIS	268,375	332,802
Service S103 - Building Inspection	1,279,816	1,178,743
Service S104 - Planning and Land Use	752,343	690,019
Service S105 - Community Sustainability	186,736	130,472
Service S106 - Feasibility Study Service	9,308	1,779
Service S107- Economic Development Services - Area A	62,653	30,298
Service S108 - Economic Development Services - Creston and Areas B & C	355,506	240,985
Service S109 - Economic Development Services - Kaslo and Area D	31,936	32,876
Service S111 - Economic Development Services - Nelson and Areas E & F	305,614	307,128
Service S113 - Economic Development Services - Salmo and Area G	20,084	20,995
Service S114 - Economic Development Services - New Denver, Silverton, Slocan and Area H	55,507	110,080
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	172,371	164,871
Service S116 - Economic Development Services - Upper Arrow, Area K	2,843	3,042
Service S117 - Advisory Planning Commission - Area A	2,079	1,438
Service S118 - Advisory Planning Commission - Area B	4,378	3,416
Service S119 - Advisory Planning Commission - Area C	1,559	1,799
Service S120 - Advisory Planning Commission - Area D	840	1,110
Service S121 - Advisory Planning Commission - Area E	1,812	1,251
Service S122 - Advisory Planning Commission - Area F	1,343	1,343
Service S123 - Advisory Planning Commission - Area G	2,305	2,545
Service S124 - Advisory Planning Commission - Area H	1,810	2,050
Service S125 - Advisory Planning Commission - Area I	2,757	2,997
Service S126 - Advisory Planning Commission - Area J	1,722	1,962
Service S127 - Advisory Planning Commission - Area K	(2)	(2)
Service S128 - Fire Protection Services - Area A, Riondel	197,415	153,649
Service S129 - Fire Protection Services - Areas A & C, Wynndel	254,111	256,142
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	426,497	226,462
Service S131 - Fire Protection Services - Creston Fire Contract	164,250	161,764
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	-
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	147,220	145,013
Service S134 - Fire Protection Services - Area F, North Shore	359,868	218,409
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	61,286	60,361
Service S136 - Fire Protection Services - Area G, Ymir	193,036	202,147
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	475,493	288,186
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	196,854	171,077
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	99,427	92,168
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	51,802	77,912
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	365,302	313,658
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	719,356	598,766
Service S143 - Fire Protection Services - Defined Area K, Fauquier	15,210	15,228
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	466,608	368,528
Carried Forward	\$ 19,241,555	\$ 15,896,642

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

REVENUE

Carried Forward	\$ 19,241,555	\$ 15,896,642
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	250,907	123,014
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	16,331	15,954
Service S147 - Fire Protection Services - Defined Area J, Fairview	21,654	21,260
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	185,230	195,081
Service S149 - Jaws of Life Service - Area I & J	37,430	40,414
Service S150 - Jaws of Life Service - Kaslo	23,376	21,650
Service S151 - Jaws of Life Service - Salmo and Area G	16,225	15,915
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	72,277	72,532
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	21,860	22,156
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	40,551	39,499
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	22,185	22,357
Service S156 - Emergency Communication 911	324,341	367,237
Service S157 - Emergency Program Service - Creston and Areas A, B & C	101,880	53,820
Service S158 - Emergency Program Service - Salmo and Area G	53,427	34,797
Service S159 - Emergency Program Service - Nakusp and Area K	55,854	40,413
Service S160 - Emergency Program Service - Nelson and Areas E & F	67,707	45,169
Service S161 - Emergency Program Service - Silverton, Slocan and Area H	99,491	31,274
Service S162 - Emergency Program Service - Kaslo and Area D	53,076	35,388
Service S163 - Emergency Program Service - Areas I & J	51,013	36,336
Service S164 - Dyrking - Defined Portion of Areas B & C, Goat River	10,018	7,755
Service S165 - Drainage - Area A, Riondel	47,031	45,882
Service S166 - Street Lighting - Defined Portion of Area A, Riondel	7,459	7,568
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	9,070	7,367
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	3,793	3,004
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	9,677	9,293
Service S170 - Street Lighting - Defined Portion of Area J, Robson	3,204	2,822
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	6,112	6,020
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	1,416	1,161
Service S173 - Street Lighting - Southern Slocan Valley	3,424	3,389
Service S174 - Cemetary - Creston and Areas A, B & C	110,242	103,000
Service S176 - Cemetary - Areas E & F	21,211	21,320
Service S177 - Cemetary - Nakusp and Defined Area K	27,765	24,487
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H	7,972	8,058
Service S179 - Cemeteries - Defined Area 'H'	-	(536)
Service S180 - Animal Control - Defined Area I, Brilliant	2,441	5,105
Service S181 - Animal Control - Defined Area J, Robson	8,268	24,408
Service S182 - Animal Control - Nakusp and Defined Area K	23,833	22,466
Service S183 - Animal Control - Areas E & F	39,838	38,978
Service S184 - Mosquito Control - Area D	88,745	92,601
Service S185 - Mosquito Control - Pineridge	11,841	12,680
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	1,953,090	2,396,275
Service S187 - Refuse Disposal - Central Subregion		
- Nelson, Salmo, Kaslo, and Areas D, E, F & G	2,564,639	2,395,999
Service S188 - Refuse Disposal - Western Subregion		
- Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K	3,050,772	3,152,374
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A	9,248	9,238
Service S190 - Septage Treatment Facility - Western Subregion	161,203	150,000
Carried Forward	\$ 28,938,685	\$ 25,681,621

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

REVENUE

Carried Forward	\$ 28,938,685	\$ 25,681,621
Service S191 - Museum and Archives - Creston Areas A, B & C	113,301	94,093
Service S192 - Museum and Archives - Salmo and Area G	27,203	27,978
Service S193 - Public Library Services - Creston and Areas A, B & C	718,828	608,699
Service S194 - Library - Kaslo and Defined Portion of Area D	91,186	87,847
Service S195 - Library - Salmo and Defined Portion of Area G	87,658	83,150
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K	90,976	86,583
Service S197 - Library Financial Grant - Area J	89,425	87,954
Service S198 - Library Financial Grant - Area I	78,635	77,361
Service S199 - Library Financial Grant - Area F	88,143	86,141
Service S200 - Library Financial Grant - Area H	63,147	61,565
Service S201 - Regional Parks - Creston and Areas B & C	26,797	8
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G	487,835	464,121
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H	771,906	136,658
Service S205 - Regional Parks - Area A	29,145	29,028
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A	-	-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)	14,821	-
Service S208 - Summit Lake Ski Hill		
- Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H	16,905	16,069
Service S209 - Recreation Facilities - Defined A - Riondel	161,982	120,730
Service S210 - Ymir Community Hall	9,179	9,302
Service S211 - Recreation Facilities - F - North Shore Hall	51,323	241,011
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall	18,354	18,651
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier	10,805	10,904
Service S214 - Recreation Facilities - Area H, South Slocan Hall	15,180	11,393
Service S215 - Salmo Wellness Centre - Area G	11,186	11,436
Service S216 - Castlegar and District Youth Centre - Areas I & J	20,649	22,194
Service S217 - Crawford Bay Beach and Hall - Defined Area A	22,332	22,974
Service S218 - Salmo Valley Youth & Community Centre	51,507	51,106
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H	20,935	20,760
Service S220 - T.V. Society - Defined Area H and Slocan	17,005	16,956
Service S221 - Regional Rec Service - Kaslo and Area D	275,816	272,780
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J	2,807,846	2,782,471
Service S223 - Nakusp Arena/Recreation Centre	430,265	378,872
Service S224 - Creston and District Community Complex		
- Creston, Area B and Defined Portion of Area A and C	6,278,986	6,029,119
Service S225 - Swimming Pool - Salmo and Area G	43,321	43,289
Service S226 - Nelson and District Community Complex		
- Nelson, Area F and Defined Portion of Area E	5,905,763	10,552,707
Service S227 - Castlegar and District Aquatic and Fitness centre		
- Castlegar, Area J and Defined Portion of Area I	1,747,508	1,594,279
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K	43,857	53,846
Service S229 - Recreation Commission No. 6		
- New Denver, Silverton and Defined Portion of Area H	24,099	19,680
Service S230 - Recreation Commission No. 7 - Salmo and Area G	175,870	155,696
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H	174,952	160,723
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A	68,434	45,963
Service S233 - Paratransit Services - Nelson and Area	-	-
Carried Forward	\$ 50,121,750	\$ 50,275,715

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

REVENUE

Carried Forward	\$	50,121,750	\$	50,275,715
Service S234 - Creston and Area Transit		292,796		260,730
Service S235 - Paratransit Services - Kaslo and Area		-		-
Service S236 - Paratransit Services - Nakusp and Area		-		-
Service S237 - Castlegar and Area Transit		468,423		453,836
Service S238 - North Shore and Slocan Valley Transit		551,337		525,079
Service S239 - Kootenay Lake West Transit		821,018		574,611
Service S240 - Airport - Creston and Areas B & C		133,406		134,111
Service S241 - Water Utility - Defined Area A - Riondel		177,983		159,011
Service S242 - Water Utility - Sanca Park		65,285		105,432
Service S243 - Water Utility - Lister		238,244		141,874
Service S244 - Water Utility - Ymir		679,203		127,859
Service S245 - Water Utility - South Slocan		106,645		109,108
Service S246 - Water Utility - Macdonald Creek		45,815		51,997
Service S247 - Water Utility - Lucas Road		6,392		7,151
Service S248 - Water Utility - Duhamel Creek		60,357		60,136
Service S249 - Water Utility - Denver Siding		31,058		29,269
Service S250 - Water Utility - Erickson		1,663,910		836,729
Service S251 - Water Utility - Arrow Creek		7,836,585		4,228,547
Service S252 - Water Utility - Burton		96,003		84,571
Service S253 - Water Utility - Edgewood		123,599		150,629
Service S254 - Water Utility - Fauquier		205,843		190,747
Service S255 - Water Utility - Balfour		538,899		4,962
Service S256 - Water Utility - West Robson		91,323		81,095
Service S257 - Water Utility - Woodland Heights		22,527		31,070
Service S258 - Water Utility - Grandview		66,521		74,369
Service S259 - Water Utility - Woodbury		41,722		40,136
Service S260 - Water Utility - Roseberry		42,015		31,506
Discretionary Grants (Grants-in-aid)				
Service 261 - Discretionary Grants (Grants-in-aid) - Area A		23,008		44,964
Service 262 - Discretionary Grants (Grants-in-aid) - Area B		36,516		44,644
Service 263 - Discretionary Grants (Grants-in-aid) - Area C		36,161		38,054
Service 264 - Discretionary Grants (Grants-in-aid) - Area D		5,001		-
Service 265 - Discretionary Grants (Grants-in-aid) - Area E		10,676		15,343
Service 266 - Discretionary Grants (Grants-in-aid) - Area F		48,403		43,243
Service 267 - Discretionary Grants (Grants-in-aid) - Area G		34,787		17,709
Service 268 - Discretionary Grants (Grants-in-aid) - Area H		24,864		24,942
Service 269 - Discretionary Grants (Grants-in-aid) - Area I		49,022		51,927
Service 270 - Discretionary Grants (Grants-in-aid) - Area J		69,887		69,804
Service 271 - Discretionary Grants (Grants-in-aid) - Area K		42,579		39,425
Service 272 - Discretionary Grants (Grants-in-aid) - Old Area E		-		-
Service 273 - Discretionary Grants (Grants-in-aid) - Old Area F		-		-
Service 274 - Discretionary Grants (Grants-in-aid) - Old Area H		-		-
Service 275 - Discretionary Grants (Grants-in-aid) - Old Area I		-		-
Service 276 - Discretionary Grants (Grants-in-aid) - Old Area J		-		-
Service 277 - Discretionary Grants (Grants-in-aid) - Slocan		1,153		1,394
Service S278 - Fire Protection Services - Ainsworth/Woodbury		23,630		23,565
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E		(5,658)		26,000
Carried Forward	\$	64,928,688	\$	59,211,295

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F *continued*

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

REVENUE

Carried Forward	\$ 64,928,688	\$ 59,211,295
Service S280 - Fire Protection Services - Kaslo	759,586	505,108
Service S281 - Fire Response - Arrow Creek	35,391	34,699
Service S282 - Economic Development Services		
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	74	74
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	17	17
Service S284 - Noise Control - Electoral Area J	10,516	10,516
Service S285 - Untidy and Unsightly Properties - Area I	6,130	6,130
Service S286 - Untidy and Unsightly Properties - Area J	5,388	5,388
Service S287 - Untidy and Unsightly Properties - Area E	1,917	1,917
Service S288 - Untidy and Unsightly Properties - Area F	1,230	1,230
Service S289 - Untidy and Unsightly Properties - Area G	5,650	5,650
Service S290 - Untidy and Unsightly Properties - Area B	1,156	1,156
Service S291 - Fire Response - West Creston	429,511	129,148
Service S292 - Local Conservation Service	236,190	176,449
Service S293 - Edgewood and Area Volunteer Fire Department	10,000	-
Service S294 - Edgewood and Area Royal Canadian Legion Hall	5,019	-
Service X100 - Community Development	2,105,186	1,920,279
Service X101 - Columbia Basin Trust Funding Initiative	1,530,862	1,520,172
Service X102 - Community Works Funding	1,787,034	1,408,225
	\$ 71,859,543	\$ 64,937,451

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017

EXPENDITURE

	2017	2016
Service A100 - Environmental Services	\$ 686,898	\$ 460,724
Service A101 - Consolidated Emergency Programs	1,567,062	692,969
Service A102 - Resource Recoveries	434,459	443,358
Service A103 - Utility Services	780,029	677,759
Service S100 - General Administration	5,851,860	4,797,359
Service S101 - General Government - Electoral Areas	1,275,151	1,223,485
Service S102 - GIS	309,886	368,132
Service S103 - Building Inspection	1,240,496	1,121,669
Service S104 - Planning and Land Use	752,098	734,614
Service S105 - Community Sustainability	121,473	113,323
Service S106 - Feasibility Study Service	7,760	99
Service S107- Economic Development Services - Area A	75,610	7,645
Service S108 - Economic Development Services - Creston and Areas B & C	292,224	170,533
Service S109 - Economic Development Services - Kaslo and Area D	7,649	18,582
Service S111 - Economic Development Services - Nelson and Areas E & F	175,199	173,840
Service S113 - Economic Development Services - Salmo and Area G	785	12,776
Service S114 - Economic Development Services - New Denver, Silverton, Slocan and Area H	9,437	65,480
Service S115 - Economic Development Services - Lower Arrow, Areas I & J	26,034	22,503
Service S116 - Economic Development Services - Upper Arrow, Area K	3,031	3,033
Service S117 - Advisory Planning Commission - Area A	822	240
Service S118 - Advisory Planning Commission - Area B	396	340
Service S119 - Advisory Planning Commission - Area C	240	240
Service S120 - Advisory Planning Commission - Area D	639	521
Service S121 - Advisory Planning Commission - Area E	240	240
Service S122 - Advisory Planning Commission - Area F	240	240
Service S123 - Advisory Planning Commission - Area G	240	240
Service S124 - Advisory Planning Commission - Area H	240	240
Service S125 - Advisory Planning Commission - Area I	240	240
Service S126 - Advisory Planning Commission - Area J	451	240
Service S127 - Advisory Planning Commission - Area K	-	-
Service S128 - Fire Protection Services - Area A, Riondel	235,402	142,723
Service S129 - Fire Protection Services - Areas A & C, Wynndel	195,184	227,059
Service S130 - Fire Protection Services - Defined Portion of Area B, Lister	223,171	226,462
Service S131 - Fire Protection Services - Creston Fire Contract	165,279	161,785
Service S132 - Fire Protection Services - Defined Area D, Kaslo Contract	-	-
Service S133 - Fire Protection Services - Defined Area E, Blewett - Nelson Fire Contract	147,204	145,027
Service S134 - Fire Protection Services - Area F, North Shore	359,868	279,693
Service S135 - Fire Protection Services - Area G, Salmo Fire Contract	61,271	60,369
Service S136 - Fire Protection Services - Area G, Ymir	168,999	186,361
Service S137 - Fire Protection Services - Area I, Tarrys / Pass Creek	516,472	326,125
Service S138 - Fire Protection Services - Area J, Robson / Raspberry	196,854	168,249
Service S139 - Fire Protection Services - Defined Portion of Area K, Nakusp Contract	99,427	92,176
Service S140 - Fire Protection Services - Area H, New Denver Fire Contract	51,810	82,422
Service S141 - Fire Protection Services - Defined Areas 'E' & 'F' - Balfour/Harrop	393,878	310,111
Service S142 - Fire Protection Services - Defined Area H, Slocan Valley	721,591	579,507
Service S143 - Fire Protection Services - Defined Area K, Fauquier	15,259	15,228
Service S144 - Fire Protection Services - Defined Areas E & F, Beasley / Blewett	466,608	326,705
Service S145 - Fire Protection Services - Defined Area J, Ootischenia	250,907	150,225
Carried Forward	\$ 17,890,072	\$ 14,590,893

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

EXPENDITURE

Carried Forward	\$ 17,890,072	\$ 14,590,893
Service S146 - Fire Protection Services - Defined Area J, Hudu Valley	17,242	15,995
Service S147 - Fire Protection Services - Defined Area J, Fairview	21,660	21,271
Service S148 - Fire Protection Services - Defined Area B, Yahk-Kingsgate	149,533	185,863
Service S149 - Jaws of Life Service - Area I & J	37,430	29,778
Service S150 - Jaws of Life Service - Kaslo	23,177	21,505
Service S151 - Jaws of Life Service - Salmo and Area G	16,443	15,460
Service S152 - Jaws of Life Service - Creston and Areas A, B & C	71,980	71,950
Service S153 - Jaws of Life Service - Search and Rescue - Nakusp and Area K	21,152	21,087
Service S154 - Jaws of Life Service - Search and Rescue - Nelson and Salmo EFG	36,072	36,047
Service S155 - Jaws of Life Service - Search and Rescue - Castlegar	20,892	20,699
Service S156 - Emergency Communication 911	360,756	370,310
Service S157 - Emergency Program Service - Creston and Areas A, B & C	97,008	53,523
Service S158 - Emergency Program Service - Salmo and Area G	51,909	35,432
Service S159 - Emergency Program Service - Nakusp and Area K	51,634	38,841
Service S160 - Emergency Program Service - Nelson and Areas E & F	69,885	52,427
Service S161 - Emergency Program Service - Silverton, Slocan and Area H	96,676	31,939
Service S162 - Emergency Program Service - Kaslo and Area D	50,528	35,391
Service S163 - Emergency Program Service - Areas I & J	48,818	33,356
Service S164 - Dyking - Defined Portion of Areas B & C, Goat River	7,517	7,757
Service S165 - Drainage - Area A, Riondel	48,056	11,153
Service S166 - Street Lighting - Defined Portion of Area A, Riondel	5,055	6,609
Service S167 - Street Lighting - Defined Portion of Area G, Ymir	8,608	5,408
Service S168 - Street Lighting - Defined Portion of Area H, South Slocan	3,470	2,051
Service S169 - Street Lighting - Defined Portion of Area I, Brilliant	9,266	7,946
Service S170 - Street Lighting - Defined Portion of Area J, Robson	1,814	2,011
Service S171 - Street Lighting - Defined Portion of Area K, Edgewood	5,684	5,515
Service S172 - Street Lighting - Defined Portion of Area I, Voykin Subdivision	962	885
Service S173 - Street Lighting - Southern Slocan Valley	2,175	2,126
Service S174 - Cemetary - Creston and Areas A, B & C	95,723	88,577
Service S176 - Cemetary - Areas E & F	21,199	21,454
Service S177 - Cemetary - Nakusp and Defined Area K	26,608	22,261
Service S178 - Cemeteries - New Denver, Silverton and Defined Portion of Area H	7,868	8,117
Service S179 - Cemeteries - Defined Area 'H'	-	(536)
Service S180 - Animal Control - Defined Area I, Brilliant	1,927	4,514
Service S181 - Animal Control - Defined Area J, Robson	7,401	5,151
Service S182 - Animal Control - Nakusp and Defined Area K	22,049	28,940
Service S183 - Animal Control - Areas E & F	30,340	24,767
Service S184 - Mosquito Control - Area D	68,349	80,842
Service S185 - Mosquito Control - Pineridge	11,615	12,528
Service S186 - Refuse Disposal - Eastern Subregion - Creston and Areas A, B & C	2,002,678	2,084,381
Service S187 - Refuse Disposal - Central Subregion - Nelson, Salmo, Kaslo, and Areas D, E, F & G	3,621,258	3,605,417
Service S188 - Refuse Disposal - Western Subregion - Castlegar, Slocan, Silverton, New Denver, Nakusp, Area H, I, J & K	2,503,947	2,887,461
Service S189 - Riondel Refuse Transfer - Defined Portion of Area A	9,248	9,239
Service S190 - Septage Treatment Facility - Western Subregion	75,854	74,500
Service S191 - Museum and Archives - Creston Areas A, B & C	112,709	93,154
Carried Forward	\$ 27,844,250	\$ 24,783,994

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2017

EXPENDITURE

Carried Forward	\$ 27,844,250	\$ 24,783,994
Service S192 - Museum and Archives - Salmo and Area G	7,665	27,417
Service S193 - Public Library Services - Creston and Areas A, B & C	717,043	574,060
Service S194 - Library - Kaslo and Defined Portion of Area D	89,790	85,985
Service S195 - Library - Salmo and Defined Portion of Area G	87,062	81,407
Service S196 - Library Financial Grant - Nakusp and Defined Portion of Area K	87,612	87,487
Service S197 - Library Financial Grant - Area J	89,411	87,926
Service S198 - Library Financial Grant - Area I	78,635	77,361
Service S199 - Library Financial Grant - Area F	88,096	86,636
Service S200 - Library Financial Grant - Area H	63,011	62,043
Service S201 - Regional Parks - Creston and Areas B & C	16,647	-
Service S202 - Regional Parks - Nelson, Salmo and Areas E, F & G	420,798	338,688
Service S203 - Regional Parks - Slocan, Silverton, New Denver and Area H	766,716	137,583
Service S205 - Regional Parks - Area A	25,368	29,028
Service S206 - Riondel Recreation Lands and Parks - Defined Portion of Area A	-	-
Service S207 - Recreation Area - Defined Portion of Areas E & F (Formerly Blewett Ski Hill)	14,821	247
Service S208 - Summit Lake Ski Hill - Nakusp, New Denver, Silverton, Area K & Defined Portion of Area H	16,285	19,713
Service S209 - Recreation Facilities - Defined A - Riondel	160,202	96,732
Service S210 - Ymir Community Hall	9,162	9,286
Service S211 - Recreation Facilities - F - North Shore Hall	50,655	294,665
Service S212 - Recreation Facilities - Defined Portion of Area K, Burton Hall	18,353	18,598
Service S213 - Recreation Facilities - Defined Portion of Area K, Fauquier	10,805	11,050
Service S214 - Recreation Facilities - Area H, South Slocan Hall	14,438	10,477
Service S215 - Salmo Wellness Centre - Area G	11,162	11,407
Service S216 - Castlegar and District Youth Centre - Areas I & J	11,162	11,407
Service S217 - Crawford Bay Beach and Hall - Defined Area A	22,332	22,974
Service S218 - Salmo Valley Youth & Community Centre	51,292	50,554
Service S219 - T.V. Society - New Denver, Silverton and Defined Area H	20,603	20,615
Service S220 - T.V. Society - Defined Area H and Slocan	16,878	16,882
Service S221 - Regional Rec Service - Kaslo and Area D	234,999	238,921
Service S222 - Castlegar and District Community Complex, Castlegar and Areas I & J	2,431,691	2,438,014
Service S223 - Nakusp Arena/Recreation Centre	411,451	377,921
Service S224 - Creston and District Community Complex - Creston, Area B and Defined Portion of Area A and C	6,278,986	6,059,761
Service S225 - Swimming Pool - Salmo and Area G	43,059	43,118
Service S226 - Nelson and District Community Complex - Nelson, Area F and Defined Portion of Area E	5,949,023	10,522,765
Service S227 - Castlegar and District Aquatic and Fitness centre - Castlegar, Area J and Defined Portion of Area I	1,747,508	1,429,339
Service S228 - Recreation Commission No. 4 - Nakusp and Defined Portion of Area K	24,869	46,177
Service S229 - Recreation Commission No. 6 - New Denver, Silverton and Defined Portion of Area H	21,476	19,841
Service S230 - Recreation Commission No. 7 - Salmo and Area G	151,183	132,352
Service S231 - Recreation Commission No. 8 - Slocan and Defined Portion of Area H	162,357	161,168
Service S232 - Recreation Commission No. 9 - Defined Portion of Area A	65,225	12,880
Service S233 - Paratransit Services - Nelson and Area	-	-
Service S234 - Creston and Area Transit	292,796	255,263
Carried Forward	\$ 48,624,877	\$ 48,791,736

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

EXPENDITURE

Carried Forward	\$ 48,624,877	\$ 48,791,736
Service S235 - Paratransit Services - Kaslo and Area	-	-
Service S236 - Paratransit Services - Nakusp and Area	-	-
Service S237 - Castlegar and Area Transit	434,269	414,840
Service S238 - North Shore and Slocan Valley Transit	532,862	503,049
Service S239 - Kootenay Lake West Transit	743,679	559,127
Service S240 - Airport - Creston and Areas B & C	132,782	133,027
Service S241 - Water Utility - Defined Area A - Riondel	181,626	208,989
Service S242 - Water Utility - Sanca Park	44,737	165,518
Service S243 - Water Utility - Lister	221,017	126,300
Service S244 - Water Utility - Ymir	742,816	121,947
Service S245 - Water Utility - South Slocan	124,609	109,108
Service S246 - Water Utility - Macdonald Creek	46,258	56,019
Service S247 - Water Utility - Lucas Road	7,591	8,813
Service S248 - Water Utility - Duhamel Creek	54,647	59,602
Service S249 - Water Utility - Denver Siding	37,761	18,606
Service S250 - Water Utility - Erickson	1,578,807	713,742
Service S251 - Water Utility - Arrow Creek	8,154,804	4,846,206
Service S252 - Water Utility - Burton	98,920	80,089
Service S253 - Water Utility - Edgewood	243,131	140,037
Service S254 - Water Utility - Fauquier	183,812	178,053
Service S255 - Water Utility - Balfour	503,634	237,834
Service S256 - Water Utility - West Robson	90,600	76,559
Service S257 - Water Utility - Woodland Heights	24,809	35,429
Service S258 - Water Utility - Grandview	70,437	73,907
Service S259 - Water Utility - Woodbury	41,578	38,875
Service S260 - Water Utility - Roseberry	48,264	27,413
Discretionary Grants (Grants-in-aid)		
Service 261 - Discretionary Grants (Grants-in-aid) - Area A	15,903	41,956
Service 262 - Discretionary Grants (Grants-in-aid) - Area B	38,750	38,418
Service 263 - Discretionary Grants (Grants-in-aid) - Area C	34,417	36,910
Service 264 - Discretionary Grants (Grants-in-aid) - Area D	1,326	-
Service 265 - Discretionary Grants (Grants-in-aid) - Area E	12,801	14,668
Service 266 - Discretionary Grants (Grants-in-aid) - Area F	12,650	14,850
Service 267 - Discretionary Grants (Grants-in-aid) - Area G	4,000	7,975
Service 268 - Discretionary Grants (Grants-in-aid) - Area H	7,050	9,553
Service 269 - Discretionary Grants (Grants-in-aid) - Area I	13,936	17,405
Service 270 - Discretionary Grants (Grants-in-aid) - Area J	18,250	14,420
Service 271 - Discretionary Grants (Grants-in-aid) - Area K	1,800	1,350
Service 272 - Discretionary Grants (Grants-in-aid) - Old Area E	-	-
Service 273 - Discretionary Grants (Grants-in-aid) - Old Area F	-	-
Service 274 - Discretionary Grants (Grants-in-aid) - Old Area H	-	-
Service 275 - Discretionary Grants (Grants-in-aid) - Old Area I	-	-
Service 276 - Discretionary Grants (Grants-in-aid) - Old Area J	-	-
Service 277 - Discretionary Grants (Grants-in-aid) - Slocan	600	1,150
Service S278 - Fire Protection Services - Ainsworth/Woodbury	23,633	23,573
Service S279 - Recreation Commission No. 10 - Defined Portion of Area E	26,121	32,657
Carried Forward	\$ 63,179,561	\$ 57,979,711

REGIONAL DISTRICT OF CENTRAL KOOTENAY

Statement F continued

SUPPLEMENTARY INFORMATION

**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 2017**

EXPENDITURE

Carried Forward	\$ 63,179,561	\$ 57,979,711
Service S280 - Fire Protection Services - Kaslo	732,831	273,204
Service S281 - Fire Response - Arrow Creek	35,382	34,702
Service S282 - Economic Development Services		
- Municipalities and Electoral Areas on West Side of Kootenay Lake except Area F	-	-
Service S283 - Sterile Insect Control - Creston and Defined Portion of Areas A, B & C	-	-
Service S285 - Untidy and Unsightly Properties - Area I	-	-
Service S286 - Untidy and Unsightly Properties - Area J	-	-
Service S287 - Untidy and Unsightly Properties - Area E	-	-
Service S288 - Untidy and Unsightly Properties - Area F	-	-
Service S289 - Untidy and Unsightly Properties - Area G	-	-
Service S290 - Untidy and Unsightly Properties - Area B	-	-
Service S291 - Fire Response - West Creston	755,044	272,548
Service S292 - Local Conservation Service	70,942	37,069
Service S293 - Edgewood and Area Volunteer Fire Department	10,000	-
Service S294 - Edgewood and Area Royal Canadian Legion Hall	5,000	-
Service X100 - Community Development	978,021	762,965
Service X101 - Columbia Basin Trust Funding Initiative	1,530,862	1,520,172
Service X102 - Community Works Funding	1,787,034	1,408,225
	69,084,677	62,288,597
Excess of Revenue Over Expenditure (Statement "E")	2,774,866	2,648,854
	\$ 71,859,543	\$ 64,937,451

**REGIONAL DISTRICT OF CENTRAL KOOTENAY
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2017
M.F.A. DEBT**

BYLAW	NOMENCLATURE	SERVICE	TERM (IN YEARS)	DATE OF ISSUE	DATE OF MATURITY
CANADIAN FUNDS					
MUNICIPALITIES					
Bylaw 1329	Town of Creston		20	October 14, 1998	September 24, 2018
Bylaw 1769	Town of Creston		17	April 19, 2006	April 19, 2023
Bylaw 2156	Town of Creston		15	March 29, 2011	March 29, 2026
Bylaw 2158	Town of Creston		10	October 6, 2010	October 6, 2020
Bylaw 2156	Town of Creston		15	April 8, 2013	April 8, 2028
Bylaw 1582	Village of Nakusp		25	April 7, 2003	June 3, 2028
Bylaw 2244	Village of Nakusp		20	October 12, 2011	October 12, 2021
Bylaw 2246	Village of Nakusp		20	October 12, 2011	October 12, 2021
Bylaw 2369	Village of Nakusp		20	September 26, 2013	September 26, 2033
Bylaw 2369	Village of Nakusp		20	October 14, 2014	October 14, 2034
Bylaw 1328	Village of Salmo		20	April 11, 2007	April 11, 2027
Bylaw 1850	Village of Salmo		10	April 11, 2007	April 11, 2017
Bylaw 2070	Village of Salmo		30	October 13, 2009	October 13, 2039
Bylaw 2197	Village of Salmo		15	April 4, 2011	April 4, 2026
Bylaw 1723	Village of New Denver		20	March 16, 2005	March 16, 2025
Bylaw 2519	Village of New Denver		15	October 5, 2016	October 5, 2031
Bylaw 2550	City of Castlegar		25	April 7, 2017	April 7, 2042
Bylaw 1405	City of Nelson		25	April 12, 2000	June 1, 2025
Bylaw 1657	City of Nelson		10	April 8, 2010	April 8, 2020
Bylaw 1843	City of Nelson		15	November 7, 2006	October 19, 2021
Bylaw 1911	City of Nelson		15	November 2, 2007	December 1, 2022
Bylaw 2025	City of Nelson		20	April 21, 2009	June 3, 2029
Bylaw 2302	City of Nelson		20	October 4, 2012	October 4, 2032
Bylaw 2364	City of Nelson		20	September 26, 2013	September 26, 2033
Bylaw 2365	City of Nelson		20	September 26, 2013	September 26, 2033
Bylaw 1326	Village of Kaslo		25	October 14, 1998	September 24, 2023
Bylaw 1954	Village of Kaslo		10	November 20, 2008	November 20, 2018
Bylaw 2232	Village of Kaslo		10	October 12, 2011	October 12, 2021
MUNICIPAL TOTAL					
REGIONAL DISTRICT OF CENTRAL KOOTENAY					
Bylaw 1295	Central Septage	S187	20	March 24, 1998	Mar. 24, 2018
Bylaw 1343	Central Refuse	S187	20	March 24, 1999	June 1, 2019
Bylaw 1399	Central Refuse	S187	20	April 12, 2000	June 1, 2020
Bylaw 1440	Central Refuse	S187	20	November 7, 2000	December 1, 2020
Bylaw 1524	Balfour Fire	S141	20	April 9, 2002	June 1, 2022
Bylaw 1589	Central Waste	S187	20	April 7, 2003	June 3, 2023
Bylaw 1626	Slocan Valley Fire	S142	15	October 3, 2003	October 3, 2018
Bylaw 1658	Nelson Recreation Facility	S226	25	April 22, 2004	April 22, 2029
Bylaw 1689	Nelson Recreation Facility	S226	25	October 25, 2004	December 2, 2029
Bylaw 1727	Nelson Recreation Facility	S226	25	April 6, 2005	April 6, 2030
Bylaw 1802	Yahk Kingsgate Fire	S148	15	April 19, 2006	April 19, 2021
Bylaw 1802	Yahk Kingsgate Fire	S148	20	April 19, 2006	April 19, 2026
Bylaw 1914	Creston Recreation	S224	25	April 19, 2006	April 19, 2031
Bylaw 1997	Creston Recreation	S224	25	November 2, 2007	December 1, 2032
Bylaw 2069	West Waste	S188	10	November 20, 2008	November 20, 2018
Bylaw 2127	Creston Recreation	S224	25	October 13, 2009	October 13, 2034
Bylaw 2305	Creston Recreation	S224	20	April 8, 2010	April 8, 2030
Bylaw 2309	East Waste	S186	20	October 4, 2012	October 4, 2032
Bylaw 2326	West Waste	S188	10	April 8, 2013	April 8, 2023
Bylaw 2325	Central Waste	S187	20	April 8, 2013	April 8, 2033
Bylaw 2355	Kaslo Fire	S280	20	September 26, 2013	September 26, 2033
Bylaw 2382	Central Waste	S187	20	April 7, 2014	April 7, 2034
Bylaw 2411	Central Waste	S187	20	October 14, 2014	October 14, 2034
Bylaw 2497	Kaslo Fire	S280	20	October 5, 2016	October 5, 2036
Bylaw 2561	West Creston Fire	S291	20	October 4, 2017	October 4, 2037
RDCK SUBTOTAL					
RDCK UTILITIES					
Bylaw 1654	Arrow Creek Water	S251	25	April 22, 2004	April 22, 2029
Bylaw 2234	Arrow Creek Water	S251	20	October 12, 2011	October 12, 2031
Bylaw 1726	McDonald Creek Water	S246	25	April 6, 2005	April 6, 2030
Bylaw 2164	South Stocan Utility	S245	25	October 6, 2010	October 6, 2035
Bylaw 2233	Riondel Water	S241	25	October 12, 2011	October 12, 2031
Bylaw 2511	South Stocan Utility	S245	25	October 5, 2016	October 5, 2041
Bylaw 2560	Arrow Creek Water	S251	25	October 5, 2016	October 4, 2042
RDCK UTILITIES					
RDCK TOTAL					
GRAND TOTAL					

Accrued Actuarial
Accrued Interest

BALANCE OUTSTANDING DECEMBER 31, 2016	ISSUES/ TRANSFERS	PRINCIPAL REPAYMENTS/ SINKING FUND DEPOSITS	ACTUARIAL ADDITION	CANADIAN FUNDS INTEREST & EXCHANGE PAYMENTS	BALANCE OUTSTANDING DECEMBER 31, 2017
265,582.80		53,831.81	75,720.86	82,770.00	136,030.13
1,657,689.73		141,787.03	68,092.41	165,648.00	1,447,810.29
438,942.51		37,157.45		16,021.40	401,785.06
120,834.00		74,612.00	9,316.35	47,061.00	36,905.65
1,261,091.18		22,488.55	5,966.64	10,071.00	1,232,635.99
168,905.49		5,627.54	4,984.03	5,640.30	158,293.92
580,858.41		23,843.04	5,165.66	23,075.00	551,849.71
89,992.15		3,693.99	800.31	3,575.00	85,497.85
246,172.09		9,234.98	1,153.12	10,587.50	235,783.99
93,149.31		3,358.18	274.03	3,000.00	89,517.10
32,228.03		6,532.40	9,188.60	10,044.00	16,507.03
26,673.54		18,740.46	7,933.08	5,085.00	0.00
760,367.74		15,779.64	4,985.29	36,550.50	739,602.81
109,425.40		7,491.17	1,622.98	6,300.00	100,311.25
125,476.99		6,653.37	4,726.15	9,900.00	114,097.47
255,000.00		13,710.48	-	5,355.00	241,289.52
-	972,000.00	-	-	13,608.00	972,000.00
3,025,088.46		142,574.95	137,471.02	127,680.00	2,745,042.49
1,879,639.45		349,821.97	92,814.42	189,000.00	1,437,003.06
340,341.47		42,449.94	20,386.34	14,875.00	277,505.19
136,891.11		14,499.94	6,138.00	13,994.44	116,253.17
2,204,284.24		100,745.26	31,828.63	147,000.00	2,071,710.35
5,144,377.85		201,490.50	34,224.89	174,000.00	4,908,662.46
805,654.08		30,223.58	3,773.84	34,650.00	771,656.66
246,172.09		9,234.98	1,153.12	10,587.50	235,783.99
183,929.73		9,386.70	13,203.51	20,832.00	161,339.52
28,416.21		10,178.15	3,751.35	6,293.30	14,486.71
82,330.41		12,493.64	2,706.78	4,875.00	67,129.99
20,309,514.47	972,000.00	1,367,641.70	547,381.41	1,198,078.94	19,366,491.36
27,194.83	-	5,512.23	7,753.61	8,475.42	13,928.99
35,545.26	-	5,469.62	5,858.44	3,465.00	24,217.20
140,181.20	-	16,574.61	16,191.85	10,500.00	107,414.74
73,174.48	-	8,651.95	8,452.14	5,481.00	56,070.39
24,437.11	-	1,814.56	1,778.14	1,050.00	20,844.41
94,255.58	-	6,139.25	5,437.22	4,263.00	82,679.11
68,431.49	-	17,702.75	15,678.43	9,168.00	35,050.31
1,999,491.30	-	62,857.37	50,025.44	72,000.00	1,886,608.49
3,998,982.56	-	125,714.74	100,050.87	120,000.00	3,773,216.95
879,016.12	-	31,215.55	16,839.36	20,150.00	830,961.21
80,881.20	-	10,088.10	4,844.75	3,535.00	65,948.35
29,840.67	-	1,679.09	806.37	875.00	27,355.21
745,886.33	-	24,011.96	10,164.55	48,200.00	711,709.82
7,787,483.41	-	240,119.63	88,500.66	515,000.00	7,458,863.12
288,461.24	-	70,222.60	22,185.55	34,820.04	196,053.09
6,326,487.52	-	180,690.02	47,940.50	338,625.00	6,097,857.00
1,800,532.22	-	70,521.68	11,978.71	60,900.00	1,718,031.83
2,156,085.05	-	84,447.66	14,344.16	72,925.98	2,057,293.23
273,799.62	-	30,817.65	3,848.02	11,655.00	239,133.95
1,756,741.26	-	65,902.98	8,228.91	61,817.62	1,682,609.37
850,412.65	-	31,902.66	3,983.49	36,575.00	814,526.50
820,565.43	-	29,582.63	2,413.94	29,070.16	788,568.86
2,315,963.24	-	83,494.00	6,813.11	74,588.74	2,225,656.13
680,000.00	-	25,306.68	-	14,280.00	654,693.32
-	450,000.00	-	-	-	450,000.00
33,253,849.77	450,000.00	1,230,439.97	454,118.22	1,557,419.96	32,019,291.58
666,497.03	-	20,952.46	16,675.15	24,000.00	628,869.42
515,409.57	-	21,156.50	4,583.62	20,475.00	489,669.45
185,269.51	-	6,579.28	3,549.22	4,247.00	175,141.01
67,351.68	-	1,923.62	510.37	2,988.14	64,917.69
217,485.87	-	6,002.99	1,300.57	8,125.00	210,182.31
94,000.00	-	2,578.22	-	1,974.00	91,421.78
-	1,422,244.00	-	-	-	1,422,244.00
1,746,013.66	1,422,244.00	59,193.07	26,618.93	61,809.14	3,082,445.66
34,999,863.43	1,872,244.00	1,289,633.04	480,737.15	1,619,229.10	35,101,737.24
55,309,377.90	2,844,244.00	2,657,274.74	1,028,118.56	2,817,308.04	54,468,228.60
(452,552.51)					(513,809.88)
\$ 54,856,825					\$ 53,954,419

