



# Media Release

March 22, 2024  
For immediate release

## RDCK Adopts Five-Year Financial Plan

Nelson, BC: The Regional District of Central Kootenay (RDCK) Board of Directors adopted the 2024-2028 Financial Plan Bylaw, an annual requirement which must be completed by end of March each year. This year's budget will see a 5.8% average increase in property taxes for RDCK residents, although this is highly variable depending on the Electoral Area or Municipality the resident lives in.

"We are pleased that we were able to substantially reduce the average taxation increase for this year, bringing it down to 5.8% from the initially proposed 11.1% in January's draft plan," stated Yev Malloff, RDCK Chief Financial Officer. "This improvement was achieved due to the diligent efforts of both RDCK staff and Directors over the past two months. Part of the improvement was also aligning the way we calculate the taxation change with other B.C. local governments. The 5.8% figure places the RDCK at the lower end of the scale for 2024 regional district taxation increases. However, it is important to recognize that not all regional districts face the same set of challenges and opportunities in any given year."

Residents are encouraged to [review the financial plan](#) and reach out to staff or Directors with questions.

The RDCK hosted nine hybrid public information sessions (in-person and online), plus two Special Budget Meetings over the last nine weeks, which allowed the public in our various sub regions to comment and provide feedback on the five-year Financial Plan.

*Incorporated in 1965, the Regional District of Central Kootenay (RDCK) is a local government that serves 60,000 residents in 11 electoral areas and nine member municipalities. The RDCK provides more than 160 services, including community facilities, fire protection and emergency services, grants, planning and land use, regional parks, resource recovery and handling, transit, water services and much more. For more information about the RDCK, visit [www.rdck.ca](http://www.rdck.ca).*

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