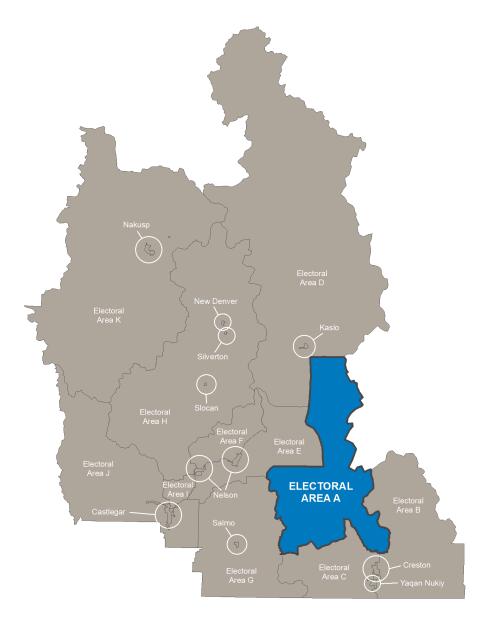
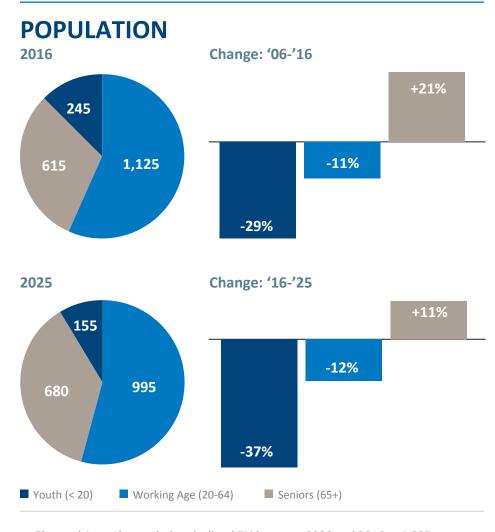
# **ELECTORAL AREA A**

## **Community Summary**

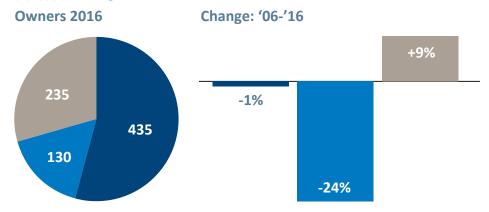


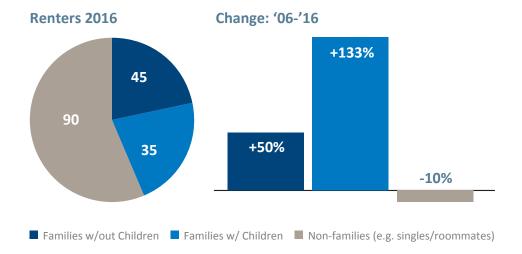




- Electoral Area A's population declined 7% between 2006 and 2016 to 1,925.
- Projections anticipate an 8% decline to 1,830 residents in 2025.
- The median age may grow slightly from 58.2 to 58.8 as senior growth remains the only cohort to grow.

#### **FAMILIES**

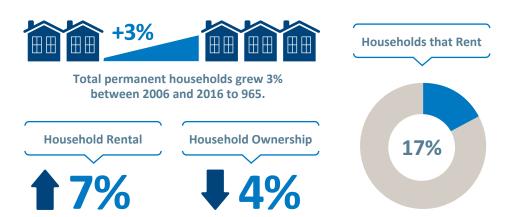






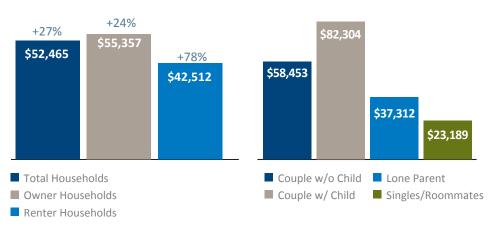
Electoral Area A lost owner families with children between 2006 and 2016, while renter families surged over the same period.

#### **HOUSEHOLDS**



#### **INCOME**

Median HH Income '15 • Change: '05-'15



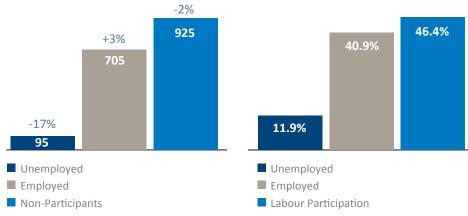


23%

of Electoral Area A residents are in "Low Income" according to Statistics Canada; 29% of children below 18 are low income.

#### **EMPLOYMENT**





- Non-labour force participants (e.g. retirees) fell faster than those participating, indicating that higher proportions of the community are working or seeking work.
- In addition, the employment rate increased while unemployment decreased over the same period.

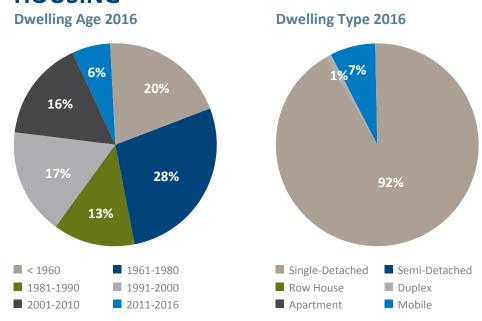
Largest Industries	Total Employed	% Share of Labour Force	%Δ ('06-'16)	% Renters Employed
Construction	115	14.7%	+ 39%	26%
Food & Forestry	75	9.6%	+ 25%	20%
Health Care	65	8.3%	+ 18%	0%

47% of workers commute within Electoral Area A.



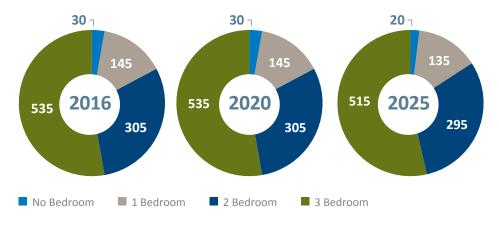
43% of workers commute to another RDCK community.

#### **HOUSING**



- About 64% of renter households occupy dwellings built before 1980 versus 45% of owner households.
- Electoral Area A historically builds 13 units annually. Housing projections anticipate an annual private market demand reduction of 6 new units.

#### **HOUSING DEMAND**



#### **HOUSING PRICE & AVAILABILITY**

* adjusted for inflation ** CMHC	2019	average annual %∆*	
Median House	\$326,273	1.0%	
Single-detached	\$326,787	0.5%	
Median Rent**	\$863	2.0%	
1 Bedroom	\$800	2.0%	
3 Bedroom	\$1,110	0.5%	

81 residential properties sold in 2019; **75% were single-family homes.** 

According to CMHC, less than 1% of RDCK rentals are vacant.

#### **ENERGY POVERTY**

9.0%

Average amount of household after-tax income spent on energy, considered to be above the "energy poverty" line (10%).



Households pay about \$2,500 per year for utilities and \$3,500 for gas.

### **SHORT-TERM RENTAL (STRs)**

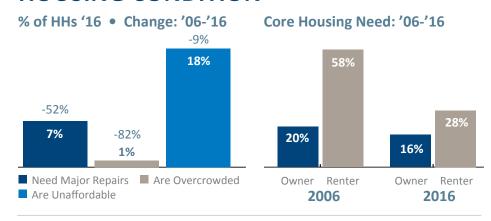
\$7,600

Average additional income annually per listing STRs generated.

- In 2019, Electoral Area A had maximum 68 dwellings advertised or booked as an STR at one time.
- A maximum of 57 units at any given time were entire homes/apartments available more than half of the year, possibly rendering them unavailable for long-term tenancy.



#### **HOUSING CONDITION**



- The number of unaffordable homes fell about 10% since 2006.
- Renter households are less than 2x more likely to be in Core Housing Need; renter core housing need fell by half since 2006.

#### **HOUSING AFFORDABILITY**

 The median couple household (often dual income) can afford a single-detached dwelling in Electoral Area A; while lone parents or singles/roommates cannot reasonably afford the most common housing type.

### Max Affordable House Price by Family Type (vertical bars) vs. Market Price (horizontal lines) 2019 estimates

